

BrandyChase Recreational Association, Inc

Balance Sheet For 9/30/2022

Assets

Mutual of Omaha Bank Operating	\$37,617.70
Mutual of Omaha Bank - Reserve	\$152,331.82
Accounts Receivable	\$30,881.17
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$222,047.36</u>
Total Assets	<u>\$222,047.36</u>

Liabilities

Accounts Payable	\$71,437.72
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$14,637.93
Owner Refund	\$5.00
Suspense	(\$2,030.45)

Total Liabilities

\$83,421.27

Equity

Initial Contribution	\$98,297.62
Net Income	(\$105,643.02)
Retained Earnings	\$51,523.41
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$138,866.09

Administration Expense

Bank Charges	(\$240.00)
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Total Administration Expense

(\$240.00)

Total Liabilities / Equity

\$222,047.36

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,320.00	8,320.00	-	73,897.80	74,880.00	(982.20)	99,840.00
4100 - Late Fee Income	-	-	-	(230.00)	-	(230.00)	-
4110 - Late Fee Interest Income	-	-	-	(39.68)	-	(39.68)	-
4400 - Miscellaneous Income	-	-	-	657.43	-	657.43	-
4450 - Operating Interest Income	5.17	-	5.17	48.93	-	48.93	-
4500 - Reserve Income	(80,859.63)	-	(80,859.63)	(87,736.67)	-	(87,736.67)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
Total Income	(72,534.46)	8,320.00	(80,854.46)	(13,342.19)	74,880.00	(88,222.19)	99,840.00
Total Income	(72,534.46)	8,320.00	(80,854.46)	(13,342.19)	74,880.00	(88,222.19)	99,840.00

Operating Expense

Utilities Expense							
5000 - Electric	425.19	277.08	(148.11)	2,043.75	2,493.72	449.97	3,325.00
5050 - Gas	1,485.24	518.33	(966.91)	4,684.71	4,664.97	(19.74)	6,220.00
5100 - Trash	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	11,250.00	11,250.00	15,000.00
Total Utilities Expense	1,910.43	2,170.41	259.98	6,728.46	19,533.69	12,805.23	26,045.00

Maintenance Expense							
6000 - General facility maint	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
6400 - Pool Maintenance	213.86	816.67	602.81	7,088.86	7,350.03	261.17	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	754.03	749.97	(4.06)	1,000.00
6420 - Pool Chemicals	1,105.76	266.67	(839.09)	7,543.14	2,400.03	(5,143.11)	3,200.00
6450 - Clubhouse Rep & Maint	-	-	-	4,318.89	-	(4,318.89)	-
6470 - Recreation supplies	-	41.67	41.67	-	375.03	375.03	500.00
6500 - Landscape Contract	435.81	258.00	(177.81)	2,614.86	2,322.00	(292.86)	3,100.00
6525 - Irrigation Repairs	590.39	125.00	(465.39)	1,604.43	1,125.00	(479.43)	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	185.90	600.03	414.13	800.00
6575 - Tree/Shrub Pruning	2,840.00	-	(2,840.00)	5,948.56	-	(5,948.56)	-
6625 - Security/Monitoring	-	462.50	462.50	-	4,162.50	4,162.50	5,550.00
6650 - Snow Removal	-	-	-	723.27	1,500.00	776.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	450.00	450.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	375.03	375.03	500.00
Total Maintenance Expense	5,185.82	2,337.18	(2,848.64)	30,781.94	22,534.62	(8,247.32)	30,550.00

Administration Expense							
7000 - Management	1,000.00	1,000.00	-	9,000.00	9,000.00	-	12,000.00
7100 - Administration	1,348.35	291.67	(1,056.68)	4,466.25	2,625.03	(1,841.22)	3,500.00
7200 - Insurance	1,680.58	-	(1,680.58)	6,989.22	-	(6,989.22)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	243.72	243.72	325.00
7340 - Reserve Study	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7350 - Bad Debt	-	-	-	5.00	-	(5.00)	-
7500 - Legal - General	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	260.00	2,999.97	2,739.97	4,000.00
7600 - Miscellaneous	-	41.67	41.67	1,157.43	375.03	(782.40)	500.00
7650 - Community Activities	-	83.33	83.33	127.21	749.97	622.76	1,000.00
Total Administration Expense	4,028.93	2,235.41	(1,793.52)	22,005.11	20,118.69	(1,886.42)	35,007.00
Reserve Activity							
8000 - Reserve Contributions	-	686.50	686.50	-	6,178.50	6,178.50	8,238.00
Total Reserve Activity	-	686.50	686.50	-	6,178.50	6,178.50	8,238.00
Total Expense	11,125.18	7,429.50	(3,695.68)	59,515.51	68,365.50	8,849.99	99,840.00
Operating Net Total	(83,659.64)	890.50	(84,550.14)	(72,857.70)	6,514.50	(79,372.20)	-

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Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	19.37	-	19.37	140.85	-	140.85	-
Total Income	19.37	-	19.37	548.28	-	548.28	-
Total Income	19.37	-	19.37	548.28	-	548.28	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
Total Administration Expense	-	-	-	407.43	-	(407.43)	-
Reserve Activity							
8000 - Reserve Contributions	(80,859.63)	-	80,859.63	(87,736.67)	-	87,736.67	-
8050 - Reserve Expense	-	-	-	120,662.84	-	(120,662.84)	-
Total Reserve Activity	(80,859.63)	-	80,859.63	32,926.17	-	(32,926.17)	-
Total Expense	(80,859.63)	-	80,859.63	33,333.60	-	(33,333.60)	-
Reserve Net Total	80,879.00	-	80,879.00	(32,785.32)	-	(32,785.32)	-
Net Total	(2,780.64)	890.50	(3,671.14)	(105,643.02)	6,514.50	(112,157.52)	-