

BrandyChase Recreational Association, Inc

Balance Sheet For 8/31/2022

Assets

| | |
|--------------------------------|--------------|
| Mutual of Omaha Bank Operating | \$127,335.61 |
| Mutual of Omaha Bank - Reserve | \$71,452.82 |
| Accounts Receivable | \$30,397.32 |
| Due from Operating to Reserves | \$1,294.00 |
| Due to Reserves from Operating | (\$1,294.00) |
| Prepaid Insurance | \$1,191.67 |
| Clearing Account Operating | \$25.00 |

Total Assets

| | |
|---------------------|----------------------------|
| | <u>\$230,402.42</u> |
| Total Assets | <u>\$230,402.42</u> |

Liabilities

| | |
|---------------------|--------------|
| Accounts Payable | \$76,401.30 |
| Due to Management | (\$1,800.00) |
| Prepaid - Other | \$1,171.07 |
| Prepaid Assessments | \$15,238.77 |
| Owner Refund | \$5.00 |
| Suspense | (\$2,030.45) |

Total Liabilities

\$88,985.69

Equity

| | |
|--------------------------------|----------------|
| Initial Contribution | \$98,297.62 |
| Net Income | (\$102,862.38) |
| Retained Earnings | \$51,523.41 |
| Initial Working Capital - Curr | \$200.00 |
| Retained Earnings - Reserve | \$94,488.08 |

Total Equity

\$141,646.73

Administration Expense

| | |
|--------------|------------|
| Bank Charges | (\$230.00) |
|--------------|------------|

Total Administration Expense

(\$230.00)

Total Liabilities / Equity

\$230,402.42

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 4000 - Assessment Income | 8,346.00 | 8,320.00 | 26.00 | 65,577.80 | 66,560.00 | (982.20) | 99,840.00 |
| 4100 - Late Fee Income | - | - | - | (230.00) | - | (230.00) | - |
| 4110 - Late Fee Interest Income | - | - | - | (39.68) | - | (39.68) | - |
| 4400 - Miscellaneous Income | - | - | - | 657.43 | - | 657.43 | - |
| 4450 - Operating Interest Income | 5.68 | - | 5.68 | 43.76 | - | 43.76 | - |
| 4500 - Reserve Income | (859.63) | - | (859.63) | (6,877.04) | - | (6,877.04) | - |
| 4850 - Bank Charges | - | - | - | 60.00 | - | 60.00 | - |
| Total Income | 7,492.05 | 8,320.00 | (827.95) | 59,192.27 | 66,560.00 | (7,367.73) | 99,840.00 |
| Total Income | 7,492.05 | 8,320.00 | (827.95) | 59,192.27 | 66,560.00 | (7,367.73) | 99,840.00 |

Operating Expense

| | | | | | | | |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| Utilities Expense | | | | | | | |
| 5000 - Electric | 367.24 | 277.08 | (90.16) | 1,618.56 | 2,216.64 | 598.08 | 3,325.00 |
| 5050 - Gas | 741.48 | 518.33 | (223.15) | 3,199.47 | 4,146.64 | 947.17 | 6,220.00 |
| 5100 - Trash | - | 125.00 | 125.00 | - | 1,000.00 | 1,000.00 | 1,500.00 |
| 5200 - Water/Sewer | - | 1,250.00 | 1,250.00 | - | 10,000.00 | 10,000.00 | 15,000.00 |
| Total Utilities Expense | 1,108.72 | 2,170.41 | 1,061.69 | 4,818.03 | 17,363.28 | 12,545.25 | 26,045.00 |

| | | | | | | | |
|----------------------------------|------------------|-----------------|-------------------|------------------|------------------|-------------------|------------------|
| Maintenance Expense | | | | | | | |
| 6000 - General facility maint | - | 125.00 | 125.00 | - | 1,000.00 | 1,000.00 | 1,500.00 |
| 6400 - Pool Maintenance | 1,225.00 | 816.67 | (408.33) | 6,875.00 | 6,533.36 | (341.64) | 9,800.00 |
| 6410 - Pool supplies & Rep | 187.50 | 83.33 | (104.17) | 754.03 | 666.64 | (87.39) | 1,000.00 |
| 6420 - Pool Chemicals | 3,845.40 | 266.67 | (3,578.73) | 6,437.38 | 2,133.36 | (4,304.02) | 3,200.00 |
| 6450 - Clubhouse Rep & Maint | - | - | - | 4,318.89 | - | (4,318.89) | - |
| 6470 - Recreation supplies | - | 41.67 | 41.67 | - | 333.36 | 333.36 | 500.00 |
| 6500 - Landscape Contract | 435.81 | 258.00 | (177.81) | 2,179.05 | 2,064.00 | (115.05) | 3,100.00 |
| 6525 - Irrigation Repairs | 1,014.04 | 125.00 | (889.04) | 1,014.04 | 1,000.00 | (14.04) | 1,500.00 |
| 6550 - Grounds Improvements | 185.90 | 66.67 | (119.23) | 185.90 | 533.36 | 347.46 | 800.00 |
| 6575 - Tree/Shrub Pruning | 3,108.56 | - | (3,108.56) | 3,108.56 | - | (3,108.56) | - |
| 6625 - Security/Monitoring | - | 462.50 | 462.50 | - | 3,700.00 | 3,700.00 | 5,550.00 |
| 6650 - Snow Removal | - | - | - | 723.27 | 1,500.00 | 776.73 | 2,500.00 |
| 6750 - Lighting Maintenance | - | 50.00 | 50.00 | - | 400.00 | 400.00 | 600.00 |
| 6800 - Dog Lawn Maint & Supplies | - | 41.67 | 41.67 | - | 333.36 | 333.36 | 500.00 |
| Total Maintenance Expense | 10,002.21 | 2,337.18 | (7,665.03) | 25,596.12 | 20,197.44 | (5,398.68) | 30,550.00 |

| | | | | | | | |
|-------------------------------|----------|----------|----------|----------|----------|------------|-----------|
| Administration Expense | | | | | | | |
| 7000 - Management | 1,000.00 | 1,000.00 | - | 8,000.00 | 8,000.00 | - | 12,000.00 |
| 7100 - Administration | 187.70 | 291.67 | 103.97 | 3,117.90 | 2,333.36 | (784.54) | 3,500.00 |
| 7200 - Insurance | 972.83 | - | (972.83) | 5,308.64 | - | (5,308.64) | 8,182.00 |
| 7300 - Audit/Tax Return | - | 27.08 | 27.08 | - | 216.64 | 216.64 | 325.00 |
| 7340 - Reserve Study | - | 333.33 | 333.33 | - | 2,666.64 | 2,666.64 | 4,000.00 |

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------|-------------------|-----------------|-------------------|------------------|------------------|------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 7350 - Bad Debt | - | - | - | 5.00 | - | (5.00) | - |
| 7500 - Legal - General | - | 125.00 | 125.00 | - | 1,000.00 | 1,000.00 | 1,500.00 |
| 7550 - Legal - Collection | - | 333.33 | 333.33 | 260.00 | 2,666.64 | 2,406.64 | 4,000.00 |
| 7600 - Miscellaneous | - | 41.67 | 41.67 | 1,157.43 | 333.36 | (824.07) | 500.00 |
| 7650 - Community Activities | 127.21 | 83.33 | (43.88) | 127.21 | 666.64 | 539.43 | 1,000.00 |
| Total Administration Expense | 2,287.74 | 2,235.41 | (52.33) | 17,976.18 | 17,883.28 | (92.90) | 35,007.00 |
| Reserve Activity | | | | | | | |
| 8000 - Reserve Contributions | - | 686.50 | 686.50 | - | 5,492.00 | 5,492.00 | 8,238.00 |
| Total Reserve Activity | - | 686.50 | 686.50 | - | 5,492.00 | 5,492.00 | 8,238.00 |
| Total Expense | 13,398.67 | 7,429.50 | (5,969.17) | 48,390.33 | 60,936.00 | 12,545.67 | 99,840.00 |
| Operating Net Total | (5,906.62) | 890.50 | (6,797.12) | 10,801.94 | 5,624.00 | 5,177.94 | - |

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------|-------------------|---------------|-------------------|---------------------|-----------------|---------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 4400 - Miscellaneous Income | - | - | - | 407.43 | - | 407.43 | - |
| 4600 - Reserve Interest Income | 18.00 | - | 18.00 | 121.48 | - | 121.48 | - |
| Total Income | 18.00 | - | 18.00 | 528.91 | - | 528.91 | - |
| Total Income | 18.00 | - | 18.00 | 528.91 | - | 528.91 | - |
| Reserve Expense | | | | | | | |
| Administration Expense | | | | | | | |
| 7600 - Miscellaneous | - | - | - | 407.43 | - | (407.43) | - |
| Total Administration Expense | - | - | - | 407.43 | - | (407.43) | - |
| Reserve Activity | | | | | | | |
| 8000 - Reserve Contributions | (859.63) | - | 859.63 | (6,877.04) | - | 6,877.04 | - |
| 8050 - Reserve Expense | - | - | - | 120,662.84 | - | (120,662.84) | - |
| Total Reserve Activity | (859.63) | - | 859.63 | 113,785.80 | - | (113,785.80) | - |
| Total Expense | (859.63) | - | 859.63 | 114,193.23 | - | (114,193.23) | - |
| Reserve Net Total | 877.63 | - | 877.63 | (113,664.32) | - | (113,664.32) | - |
| Net Total | (5,028.99) | 890.50 | (5,919.49) | (102,862.38) | 5,624.00 | (108,486.38) | - |