

ADOPTED 2023 ANNUAL BUDGET  
122 HOMES / REFLECTING

0% INCREASE OR DECREASE, 130.90 PER QUARTER PER HOME (2023)

<b>The Oaks Owners Association</b>	September 2022 Year to Date	Projected Yr End 2022	2022 Budget	Adopted 2023 Budget
<b>Revenues</b>				
Assessment Income	47,909.40	63,879.20	63,879.20	63,879.20
Late Charges	3,212.50	4,283.33	0.00	0.00
Violation Fee Income	0.00	0.00	0.00	0.00
Interest Income	78.40	104.53	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>51,200.30</b>	<b>68,267.07</b>	<b>63,879.20</b>	<b>63,879.20</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Electric	438.97	585.29	750.00	650.00
Trash	16,769.66	22,359.55	21,094.00	23,000.00
Irrigation Water	1,005.77	1,341.03	1,950.00	1,500.00
Winter Watering	210.00	420.00	1,050.00	500.00
<b>Operating Costs</b>				
Landscape Contract	2,190.00	2,920.00	2,920.00	3,500.00
Irrigation Repairs	50.07	50.07	750.00	250.00
Common Area Lights	1,000.00	1,150.00	1,600.00	1,206.04
Landscape - Other	2,535.10	2,535.10	2,500.00	2,500.00
Signage	0.00	0.00	100.00	100.00
<b>Administration</b>				
Management	11,781.00	15,708.00	15,708.00	15,708.00
Administration	1,917.13	2,556.17	3,300.00	2,600.00
Insurance	803.34	2,700.00	2,830.00	2,830.00
Audit/Tax Prep	300.00	300.00	330.00	330.00
Legal	0.00	0.00	600.00	816.00
Legal Collection	0.00	0.00	2,500.00	2,500.00
Miscellaneous	9.70	19.40	8.04	0.00
HB22-1137	0.00	1,500.00	0.00	0.00
<b>Committees</b>				
Community Activities	619.10	825.47	1,000.00	1,000.00
<b>Reserves</b>				
Reserve Transfer	3,666.87	4,889.16	4,889.16	4,889.16
<b>TOTAL EXPENSES</b>		<b>62,207.32</b>	<b>63,879.20</b>	<b>63,879.20</b>
<b>NET INCOME</b>				<b>0.00</b>