

2023 BUDGET SUMMARY  
7% INCREASE  
Approved 11/10/22

Savannah 2022	September Year to Date	Projected Yr End	2022 Budget	2023 Budget
<b>Revenues</b>				
Assessment Income	453,392.00	604,522.67	515,084.00	651660.00
Garage Income	12,820.50	17,094.00	15,972.00	17160.00
Violation Income	650.00	866.67	0.00	0.00
Late Charges	15.00	20.00	500.00	500.00
Clubhouse Rental	100.00	133.33	100.00	100.00
Working Capital	29,151.00	0.00	27,264.00	0.00
Reserve Income New Own	23,006.00	30,674.67	5,000.00	5000.00
Interest Income	14.33	19.11	0.00	0.00
Miscellaneous Income	11,747.41	15,663.21	0.00	0.00
<b>TOTAL REVENUES</b>	<b>530,896.24</b>	<b>668,993.65</b>	<b>563,920.00</b>	<b>674420.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Gas	3,741.61	4,988.81	2,930.00	5238.00
Electric	14,513.31	19,351.08	19,746.00	21000.00
Water/Sewer	136,852.03	164,222.44	149,292.00	169148.00
Telephone	680.02	906.69	650.00	900.00
Trash/Recycling	20,142.50	26,856.67	21,797.00	33852.00
<b>Operating Costs</b>				
Exterior Building Maint	11,137.50	14,850.00	46,000.00	20000.00
Garage Expense	0.00	0.00	1,759.00	2000.00
Bldg Interior & Plumbing	49,124.88	65,499.84	15,000.00	20000.00
Roof/Guter Maintenance	525.00	700.00		
Landscape Contract	16,260.00	21,680.00	21,500.00	17500.00
Irrigation Repairs	3,581.33	4,775.11	4,500.00	5013.00
Plants/Trees	3,920.00	5,226.67	1,500.00	1500.00
Fence Maintenance	21,000.00	28,000.00	4,102.00	3500.00
Parking Lot Maintenance	59,409.00	79,212.00	1,174.00	1500.00
Security Gates	5,483.58	7,311.44	11,719.00	8000.00
Fire System Maintenance	22,602.60	30,136.80	9,375.00	15000.00
Fire Alarm Monitoring	5,012.28	6,683.04	7,219.00	6160.00
Janitorial	8,162.22	10,882.96	11,134.00	11500.00
Recreation Facility	782.50	1,043.33	8,204.00	8000.00
Pool and Spa Maint	12,974.68	17,299.57	9,375.00	10000.00
Playground	0.00	0.00	587.00	2000.00
Snow Removal	30,853.50	41,138.00	17,579.00	18000.00
Common Area Lights	7,758.20	10,344.27	6,445.00	10350.00
Grounds - Other	11,055.85	14,741.13	8,204.00	10000.00
Signage	1,082.36	1,443.15	2,000.00	2500.00
Common Area Monitoring	3,268.62	4,358.16	3,500.00	4350.00
<b>Administration</b>				
Management	20,892.00	27,856.00	27,897.00	33980.00
Administration	3,047.98	4,063.97	4,689.00	4100.00
Insurance	80,540.19	107,386.92	66,523.00	142485.00
Audit/Tax Prep	400.00	285.00	3,280.00	3280.00
Bad Debt	0.00	0.00	0.00	0.00
Legal	411.00	548.00	5,274.00	4500.00
Bank Charges	40.00	53.33	0.00	0.00
Reserve Study	0.00	0.00	4,000.00	0.00
Miscellaneous	12,670.29	16,893.72	637.00	547.00
	0.00	0.00	54,141.00	66329.00
<b>Reserves</b>	<b>38,691.94</b>	<b>51,589.25</b>	<b>12,188.00</b>	<b>12188.00</b>
Reserve Transfer			66,329.00	78517.00
Garage Reserve	<b>567,925.03</b>	<b>733,749.29</b>	<b>563,920.00</b>	<b>674420.00</b>
<b>Total Reserves</b>	<b>-37,028.79</b>	<b>-64,755.64</b>	<b>0.00</b>	<b>0.00</b>