

**2023 BUDGET SUMMARY**  
**10% PROPOSED INCREASE**  
**RATIFIED 11-28-22**

<b>Stone Canyon 2023</b>	<b>September YTD</b>	<b>Projected Yr End</b>	<b>2022</b>	<b>2023</b>
<b>Revenues</b>				
Assessment Income	648,987.00	865,316.00	885,800.00	<b>992618.00</b>
Violation Income	300.00	400.00	500.00	<b>500.00</b>
Late Charges	180.00	240.00	3,000.00	<b>2000.00</b>
Interest Income	53.00	70.67	50.00	<b>50.00</b>
Miscellaneous Income	9,905.00	13,206.67	0.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>659,425.00</b>	<b>879,233.33</b>	<b>889,350.00</b>	<b>995168.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Gas	3,536.00	4,714.67	3,000.00	<b>5200.00</b>
Electric	9,273.00	12,364.00	16,400.00	<b>13000.00</b>
Water/Sewer	135,820.00	162,984.00	175,200.00	<b>175200.00</b>
Trash Removal	61,679.00	71,820.00	74,513.00	<b>66000.00</b>
<b>Operating Costs</b>				
Exterior Building Maint	31,355.00	41,806.67	70,000.00	<b>67000.00</b>
Roof and Gutter Repairs	1,100.00	1,466.67	1,500.00	<b>1500.00</b>
Interior Building Repairs	27,307.00	36,409.33	15,000.00	<b>25000.00</b>
Plumbing Repairs	4,406.00	5,874.67	7,500.00	<b>7500.00</b>
Landscape Contract	34,806.00	46,408.00	47,160.00	<b>51876.00</b>
Irrigation Repairs	9,313.00	12,417.33	9,600.00	<b>12500.00</b>
Landscape Improvements	0.00	0.00	10,000.00	<b>2500.00</b>
Plants/Trees	1,731.00	2,308.00	5,000.00	<b>5000.00</b>
Misc Grounds	0.00	0.00	10,000.00	<b>5000.00</b>
Parking Lot Maintenance	0.00	0.00	3,000.00	<b>3000.00</b>
Storm Drain Svc	0.00	0.00	0.00	<b>2500.00</b>
Janitorial	0.00	0.00	0.00	<b>300.00</b>
Pool and Spa Maint	6,123.00	8,164.00	12,000.00	<b>10000.00</b>
Pool Chemicals	5,238.00	6,984.00	12,000.00	<b>10000.00</b>
Pool Repairs	1,870.00	2,493.33	1,500.00	<b>3000.00</b>
Snow Removal	50,091.00	66,788.00	35,000.00	<b>35000.00</b>
Common Area Lights	4,005.00	5,340.00	5,000.00	<b>5500.00</b>
Dog Lawn Maint	5,531.00	7,374.67	5,000.00	<b>7500.00</b>
Signage	0.00	0.00	0.00	<b>0.00</b>
Contingency	0.00	0.00	0.00	<b>0.00</b>
<b>Administration</b>				
Management	31,364.00	41,818.67	46,820.00	<b>48225.00</b>
Administration	2,180.00	2,906.67	4,500.00	<b>4500.00</b>
Insurance	191.00	254.67	216,000.00	<b>315162.00</b>
Audit/Tax Prep	0.00	300.00	3,500.00	<b>3500.00</b>
Income Tax	0.00	4,000.00	4,000.00	<b>4000.00</b>
Bad Debt	0.00	0.00	0.00	<b>0.00</b>
Legal	0.00	0.00	1,500.00	<b>1500.00</b>
Legal Collection	70.00	93.33	4,000.00	<b>4000.00</b>
HB 1137 Compliance	800.00	1,066.67		
Bank Charges	80.00	106.67	200.00	<b>200.00</b>
Reserve Study	0.00	0.00	0.00	<b>0.00</b>
Miscellaneous	16,000.00	21,333.33	457.00	<b>405.00</b>
<b>Reserves</b>				
Reserve Transfer	67,500.00	90,000.00	90,000.00	<b>99600.00</b>
Reserve Interest Income	222.00	296.00	3,000.00	<b>3000.00</b>
<b>Total Reserve Income</b>	<b>67,722.00</b>	<b>90,296.00</b>	<b>93,000.00</b>	<b>102600.00</b>
<b>Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>		
<b>TOTAL EXPENSES</b>	<b>511,369.00</b>	<b>652,882.67</b>	<b>889,350.00</b>	<b>995168.00</b>
<b>NET INCOME</b>	<b>148,056.00</b>	<b>226,350.67</b>	<b>0.00</b>	<b>0.00</b>