

**2023 BUDGET SUMMARY  
NO DUES INCREASE  
BOARD ADOPTED 10-20-22**

<b>Overlook At Cherry Creek 2023</b>	September Year to Date	Projected Yr End	2022 Budget	2023 Budget
<b>Revenues</b>				
Assessment Income	127,548.00	170,064.00	170,064.00	<b>170,064.00</b>
Violation Fee Income	100.00	133.33	0.00	<b>0.00</b>
Late Charges	0.00	0.00	0.00	<b>0.00</b>
Legal Income - Pass	0.00	0.00	0.00	<b>0.00</b>
Interest Income	20.00	26.67	0.00	<b>0.00</b>
Miscellaneous Income	982.00	1,309.33	0.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>128,650.00</b>	<b>171,533.33</b>	170,064.00	<b>170,064.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Electric	1,817.00	2,422.67	2,600.00	<b>2,700.00</b>
Water/Sewer	22,922.00	30,562.67	33,000.00	<b>33,000.00</b>
Trash	8,101.00	10,801.33	10,500.00	<b>11,100.00</b>
Telephone	513.00	684.00	500.00	<b>700.00</b>
<b>Operating Costs</b>				
Landscape Contract	8,753.00	11,670.67	35,010.00	<b>35,010.00</b>
Irrigation Repairs	5,524.00	7,365.33	16,733.00	<b>11,794.00</b>
Backflow Test	0.00	0.00	785.00	<b>785.00</b>
Tree Replace/Maintain	2,838.00	3,784.00	9,932.00	<b>9,932.00</b>
Tree/Shrub Pest Control	4,559.00	6,078.67	5,268.00	<b>5,268.00</b>
Gate Repairs/Supplies	151.00	201.33	1,500.00	<b>1,500.00</b>
Pest Control	199.00	265.33	500.00	<b>500.00</b>
Fence Maintenance	0.00	0.00	2,000.00	<b>3,000.00</b>
Snow Removal	4,774.00	6,365.33	16,100.00	<b>14,100.00</b>
Misc Grounds Maint	4,115.00	5,486.67	0.00	<b>0.00</b>
<b>Administration</b>				
Management	11,140.00	14,853.33	14,400.00	<b>16,200.00</b>
Administration	2,046.00	2,728.00	1,200.00	<b>2,100.00</b>
Insurance	2,624.00	14,370.14	2,100.00	<b>3,000.00</b>
Audit/Tax Prep	675.00	675.00	250.00	<b>275.00</b>
Bad Debt	0.00	0.00	0.00	<b>0.00</b>
Legal Passthrough	0.00	0.00	0.00	<b>0.00</b>
General Counsel	1,293.00	1,724.00	586.00	<b>2,000.00</b>
Professoinal fees spec owr	5,128.00	6,837.33	0.00	<b>0.00</b>
Miscellaneous	435.00	580.00	0.00	<b>0.00</b>
Bank Charges	70.00	93.33	0.00	<b>0.00</b>
<b>Reserves</b>				
Reserve Transfer	12,825.00	17,100.00	17,100.00	<b>17,100.00</b>
<b>TOTAL EXPENSES</b>	<b>100,502.00</b>	<b>144,649.14</b>	170,064.00	<b>170,064.00</b>
<b>NET INCOME</b>	28,148.00	26,884.19	0.00	<b>0.00</b>