

**2023 BUDGET SUMMARY**

<b>Hampden Hills 2023</b>	September Year to Date	Projected Yr End	2022 Budget	2023 Budget
<b>Revenues</b>				
Assessment Income	218,220.51	290,960.68	292,068.00	<b>292,800.00</b>
Garage Income	5,300.00	7,066.67	11,880.00	<b>11,880.00</b>
Violation Fee Income	50.00	66.67	0.00	<b>0.00</b>
Late Charges	400.00	533.33	1,000.00	<b>1,000.00</b>
Legal Income - Pass	5,834.00	7,778.67	0.00	<b>0.00</b>
Interest Income	25.00	33.33	0.00	<b>0.00</b>
Miscellaneous Income	250.00	333.33	0.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>230,079.51</b>	<b>306,772.68</b>	304,948.00	<b>305,680.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Electric	651.00	868.00	1,250.00	<b>1,250.00</b>
Water/Sewer	19,067.00	25,422.67	38,850.00	<b>33,812.00</b>
Trash	19,194.00	25,592.00	23,331.00	<b>25,776.00</b>
<b>Operating Costs</b>				
Large Item Hauling	2,941.00	3,921.33	8,500.00	<b>5,000.00</b>
Building Maintenance	0.00	0.00	1,000.00	<b>1,000.00</b>
Roof and Gutter	8,795.00	11,726.67	10,000.00	<b>15,000.00</b>
Garage Maintenance	0.00	0.00	1,500.00	<b>1,500.00</b>
Landscape Contract	22,440.00	29,920.00	29,820.00	<b>28,900.00</b>
Irrigation Repairs	9,571.00	12,761.33	10,500.00	<b>10,500.00</b>
Trees Repl/Maint	0.00	0.00	7,000.00	<b>8,000.00</b>
Misc Grounds	182.00	242.67	15,000.00	<b>13,200.00</b>
Parking Lot Repairs	280.00	373.33	3,000.00	<b>25,000.00</b>
Concrete Repairs	8,003.00	10,670.67	21,000.00	<b>5,080.00</b>
Community Monitoring	6,616.00	8,821.33	13,700.00	<b>14,300.00</b>
Snow Removal	22,908.00	30,544.00	25,000.00	<b>25,000.00</b>
Common area lights	6,002.00	8,002.67	7,500.00	<b>7,500.00</b>
Signage	0.00	0.00	500.00	<b>500.00</b>
Contingency	0.00	0.00	0.00	<b>0.00</b>
<b>Administration</b>				
Management	15,333.00	20,444.00	23,000.00	<b>23,690.00</b>
Administration	2,422.00	3,229.33	2,500.00	<b>3,200.00</b>
Insurance	15,315.00	14,370.14	15,000.00	<b>15,000.00</b>
Licenses & Fees	0.00	0.00	125.00	<b>125.00</b>
Audit/Tax Prep	400.00	400.00	300.00	<b>400.00</b>
Bad Debt	0.00	0.00	0.00	<b>0.00</b>
Bank Charges	50.00	66.67	250.00	<b>250.00</b>
Legal Passthrough	0.00	0.00	7,000.00	<b>6,000.00</b>
General Counsel	0.00	0.00	1,000.00	<b>1,000.00</b>
Property Taxes	503.00	503.00	600.00	<b>600.00</b>
Miscellaneous	0.00	0.00	1,042.00	<b>97.00</b>
<b>Committees</b>				
Community Activities	0.00	0.00	1,000.00	<b>3,000.00</b>
<b>Reserves</b>				
Reserve Transfer	20,667.00	27,556.00	31,000.00	<b>31,000.00</b>
<b>TOTAL EXPENSES</b>	<b>181,340.00</b>	<b>235,435.81</b>	300,268.00	<b>305,680.00</b>
<b>NET INCOME</b>	48,739.51	71,336.87	4,680.00	<b>0.00</b>