

# Country Club Ridge

## Balance Sheet For 10/31/2022

### Assets

Mutual of Omaha Bank Operating	\$7,602.77
Mutual of Omaha - Reserve Acct	\$32,021.50
Colorado Bond Shares - Reserves	\$74,167.58
Asset Mark - Reserves	\$158,714.71
US Bank CD 12/30/22	\$31,687.76
Accounts Receivable	\$6,759.92
Prepaid Income Tax	\$5,100.00

**Total Assets** \$316,054.24

### Income

Capital Gains - Reserves	\$33,195.47
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**Total Income** \$33,195.47

**Total Assets** \$349,249.71

### Liabilities

Accounts Payable	\$3,881.33
Prepaid Assessments	\$7,868.29
Suspense	\$300.00

**Total Liabilities** \$12,049.62

### Equity

Retained Earning Operating	\$11,916.59
Net Income	\$2,191.87
Retained Earnings Reserve	\$318,091.63

**Total Equity** \$332,200.09

### Reserve Activity

Perm transfer Reserve Contributions	\$5,000.00
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**Total Reserve Activity** \$5,000.00

**Total Liabilities / Equity** \$349,249.71

# Country Club Ridge

## Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	17,152.00	17,152.00	-	171,520.00	171,520.00	-	205,824.00
4100 - Late Fee Income	-	-	-	(400.37)	-	(400.37)	-
4110 - Late Fee Interest Income	-	-	-	(139.06)	-	(139.06)	-
4450 - Interest Income - Operating	.93	-	.93	7.51	-	7.51	-
4500 - Reserve Income	(5,548.33)	(1,666.67)	(3,881.66)	(20,551.33)	(16,666.70)	(3,884.63)	(20,000.00)
4904 - Perm transfer reserve contribution	-	-	-	(5,000.00)	-	(5,000.00)	-
<b>Total Income</b>	<b>11,604.60</b>	<b>15,485.33</b>	<b>(3,880.73)</b>	<b>145,436.75</b>	<b>154,853.30</b>	<b>(9,416.55)</b>	<b>185,824.00</b>
<b>Total Income</b>	<b>11,604.60</b>	<b>15,485.33</b>	<b>(3,880.73)</b>	<b>145,436.75</b>	<b>154,853.30</b>	<b>(9,416.55)</b>	<b>185,824.00</b>

### Operating Expense

#### Utilities Expense

5050 - Electric	126.16	393.75	267.59	2,751.25	3,937.50	1,186.25	4,725.00
5100 - Water/Sewer	-	3,467.08	3,467.08	35,470.13	34,670.80	(799.33)	41,605.00
5400 - Trash Removal	948.91	948.33	(58)	6,614.73	9,483.30	2,868.57	11,380.00
<b>Total Utilities Expense</b>	<b>1,075.07</b>	<b>4,809.16</b>	<b>3,734.09</b>	<b>44,836.11</b>	<b>48,091.60</b>	<b>3,255.49</b>	<b>57,710.00</b>

#### Maintenance Expense

6000 - Building Maintenance	-	250.00	250.00	4,088.79	2,500.00	(1,588.79)	3,000.00
6150 - Painting	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
6200 - Roof & Gutter Maint	696.11	166.67	(529.44)	1,087.95	1,666.70	578.75	2,000.00
6250 - Plumbing repairs	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
6500 - Landscape Contract	(115.14)	1,484.67	1,599.81	14,810.28	14,846.70	36.42	17,816.00
6525 - Irrigation Repairs	(1,948.52)	250.00	2,198.52	2,788.94	2,500.00	(288.94)	3,000.00
6535 - BackFlow Preventors	-	58.33	58.33	1,325.74	583.30	(742.44)	700.00
6550 - Trees Replacement / Maintenance	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
6610 - Asphalt & Concrete Maintenance	-	583.33	583.33	-	5,833.30	5,833.30	7,000.00
6700 - Snow Removal	78.83	1,250.00	1,171.17	28,853.83	12,500.00	(16,353.83)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	684.61	416.70	(267.91)	500.00
6800 - Misc Grounds Maint	-	316.67	316.67	2,485.31	3,166.70	681.39	3,800.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	833.30	833.30	1,000.00
6850 - Signage	-	-	-	391.84	-	(391.84)	-
<b>Total Maintenance Expense</b>	<b>(1,288.72)</b>	<b>4,984.68</b>	<b>6,273.40</b>	<b>56,517.29</b>	<b>49,846.80</b>	<b>(6,670.49)</b>	<b>59,816.00</b>

#### Administration Expense

7000 - Management	1,350.00	936.25	(413.75)	12,150.00	9,362.50	(2,787.50)	11,235.00
7025 - Professional Services	7,200.00	141.67	(7,058.33)	7,200.00	1,416.70	(5,783.30)	1,700.00
7100 - Administration	301.90	356.33	54.43	1,867.92	3,563.30	1,695.38	4,276.00
7200 - Insurance	3,881.33	3,832.25	(49.08)	34,951.97	38,322.50	3,370.53	45,987.00
7300 - Audit/Tax Return	-	245.83	245.83	-	2,458.30	2,458.30	2,950.00
7340 - Reserve Study	-	-	-	1,699.00	-	(1,699.00)	-
7350 - Bad Debt	-	8.33	8.33	-	83.30	83.30	100.00

# Country Club Ridge

## Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7500 - Legal	-	83.33	83.33	408.00	833.30	425.30	1,000.00
7550 - Legal - Collection	-	83.33	83.33	240.00	833.30	593.30	1,000.00
7600 - Miscellaneous	39.98	-	(39.98)	39.98	-	(39.98)	-
7900 - Bank Charges	-	4.17	4.17	30.00	41.70	11.70	50.00
<b>Total Administration Expense</b>	<b>12,773.21</b>	<b>5,691.49</b>	<b>(7,081.72)</b>	<b>58,586.87</b>	<b>56,914.90</b>	<b>(1,671.97)</b>	<b>68,298.00</b>
<b>Total Expense</b>	<b>12,559.56</b>	<b>15,485.33</b>	<b>2,925.77</b>	<b>159,940.27</b>	<b>154,853.30</b>	<b>(5,086.97)</b>	<b>185,824.00</b>
<b>Operating Net Total</b>	<b>(954.96)</b>	<b>-</b>	<b>(954.96)</b>	<b>(14,503.52)</b>	<b>-</b>	<b>(14,503.52)</b>	<b>-</b>

# Country Club Ridge

## Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	-	-	-	4.63	-	4.63	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.63</b>	<b>-</b>	<b>4.63</b>	<b>-</b>
<b>Reserve Activity</b>							
8000 - Reserve Income	1,667.00	-	1,667.00	16,670.00	-	16,670.00	-
8100 - Reserve Interest Income	5.16	-	5.16	20.76	-	20.76	-
<b>Total Reserve Activity</b>	<b>1,672.16</b>	<b>-</b>	<b>1,672.16</b>	<b>16,690.76</b>	<b>-</b>	<b>16,690.76</b>	<b>-</b>
<b>Total Income</b>	<b>1,672.16</b>	<b>-</b>	<b>1,672.16</b>	<b>16,695.39</b>	<b>-</b>	<b>16,695.39</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>1,672.16</b>	<b>-</b>	<b>1,672.16</b>	<b>16,695.39</b>	<b>-</b>	<b>16,695.39</b>	<b>-</b>
<b>Net Total</b>	<b>717.20</b>	<b>-</b>	<b>717.20</b>	<b>2,191.87</b>	<b>-</b>	<b>2,191.87</b>	<b>-</b>