

Country Club Ridge

Balance Sheet For 9/30/2022

Assets		
Mutual of Omaha Bank Operating	\$8,732.45	
Mutual of Omaha - Reserve Acct	\$30,349.34	
Colorado Bond Shares - Reserves	\$74,167.58	
Asset Mark - Reserves	\$155,525.47	
US Bank CD 12/30/22	\$31,687.76	
Accounts Receivable	\$5,151.92	
Prepaid Income Tax	\$5,100.00	
Total Assets		\$310,714.52
Income		
Capital Gains - Reserves	\$36,384.71	
Total Income		\$36,384.71
	Total Assets	\$347,099.23
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Liabilities		
Accounts Payable	\$783.68	
Prepaid Assessments	\$9,694.29	
Total Liabilities		\$10,477.97
Equity		
Retained Earning Operating	\$11,916.59	
Net Income	\$1,613.04	
Retained Earnings Reserve	\$318,091.63	
Total Equity		\$331,621.26
Reserve Activity		
Perm transfer Reserve Contributions	\$5,000.00	
Total Reserve Activity		\$5,000.00
	Total Liabilities / Equity	\$347,099.23

Country Club Ridge

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	17,152.00	17,152.00	-	154,368.00	154,368.00	-	205,824.00
4100 - Late Fee Income	-	-	-	(400.37)	-	(400.37)	-
4110 - Late Fee Interest Income	-	-	-	(139.06)	-	(139.06)	-
4450 - Interest Income - Operating	1.32	-	1.32	6.58	-	6.58	-
4500 - Reserve Income	(1,667.00)	(1,666.67)	(.33)	(15,003.00)	(15,000.03)	(2.97)	(20,000.00)
4904 - Perm transfer reserve contribution	-	-	-	(5,000.00)	-	(5,000.00)	-
Total Income	15,486.32	15,485.33	.99	133,832.15	139,367.97	(5,535.82)	185,824.00
Total Income	15,486.32	15,485.33	.99	133,832.15	139,367.97	(5,535.82)	185,824.00

Operating Expense

Utilities Expense

5050 - Electric	-	393.75	393.75	2,486.72	3,543.75	1,057.03	4,725.00
5100 - Water/Sewer	8,562.35	3,467.08	(5,095.27)	35,470.13	31,203.72	(4,266.41)	41,605.00
5400 - Trash Removal	948.91	948.33	(.58)	5,665.82	8,534.97	2,869.15	11,380.00
Total Utilities Expense	9,511.26	4,809.16	(4,702.10)	43,622.67	43,282.44	(340.23)	57,710.00

Maintenance Expense

6000 - Building Maintenance	3,130.80	250.00	(2,880.80)	4,088.79	2,250.00	(1,838.79)	3,000.00
6150 - Painting	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	391.84	1,500.03	1,108.19	2,000.00
6250 - Plumbing repairs	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
6500 - Landscape Contract	2,430.00	1,484.67	(945.33)	14,925.42	13,362.03	(1,563.39)	17,816.00
6525 - Irrigation Repairs	-	250.00	250.00	4,737.46	2,250.00	(2,487.46)	3,000.00
6535 - BackFlow Preventors	-	58.33	58.33	1,325.74	524.97	(800.77)	700.00
6550 - Trees Replacement / Maintenc	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
6610 - Asphalt & Concrete Maintenance	-	583.33	583.33	-	5,249.97	5,249.97	7,000.00
6700 - Snow Removal	-	1,250.00	1,250.00	28,775.00	11,250.00	(17,525.00)	15,000.00
6750 - Lighting Maintenance	607.14	41.67	(565.47)	684.61	375.03	(309.58)	500.00
6800 - Misc Grounds Maint	175.00	316.67	141.67	2,485.31	2,850.03	364.72	3,800.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	749.97	749.97	1,000.00
6850 - Signage	-	-	-	391.84	-	(391.84)	-
Total Maintenance Expense	6,342.94	4,984.68	(1,358.26)	57,806.01	44,862.12	(12,943.89)	59,816.00

Administration Expense

7000 - Management	1,350.00	936.25	(413.75)	10,800.00	8,426.25	(2,373.75)	11,235.00
7025 - Professional Services	-	141.67	141.67	-	1,275.03	1,275.03	1,700.00
7100 - Administration	191.50	356.33	164.83	1,566.02	3,206.97	1,640.95	4,276.00
7200 - Insurance	3,881.33	3,832.25	(49.08)	31,070.64	34,490.25	3,419.61	45,987.00
7300 - Audit/Tax Return	-	245.83	245.83	-	2,212.47	2,212.47	2,950.00
7340 - Reserve Study	-	-	-	1,699.00	-	(1,699.00)	-
7350 - Bad Debt	-	8.33	8.33	-	74.97	74.97	100.00

Country Club Ridge

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal	-	83.33	83.33	408.00	749.97	341.97	1,000.00
7550 - Legal - Collection	-	83.33	83.33	240.00	749.97	509.97	1,000.00
7900 - Bank Charges	-	4.17	4.17	30.00	37.53	7.53	50.00
Total Administration Expense	5,422.83	5,691.49	268.66	45,813.66	51,223.41	5,409.75	68,298.00
Total Expense	21,277.03	15,485.33	(5,791.70)	147,242.34	139,367.97	(7,874.37)	185,824.00
Operating Net Total	(5,790.71)	-	(5,790.71)	(13,410.19)	-	(13,410.19)	-

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Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	-	-	-	4.63	-	4.63	-
Total Income	-	-	-	4.63	-	4.63	-
Reserve Activity							
8000 - Reserve Income	1,667.00	-	1,667.00	15,003.00	-	15,003.00	-
8100 - Reserve Interest Income	4.59	-	4.59	15.60	-	15.60	-
Total Reserve Activity	1,671.59	-	1,671.59	15,018.60	-	15,018.60	-
Total Income	1,671.59	-	1,671.59	15,023.23	-	15,023.23	-
Reserve Net Total	1,671.59	-	1,671.59	15,023.23	-	15,023.23	-
Net Total	(4,119.12)	-	(4,119.12)	1,613.04	-	1,613.04	-