

# Country Club Ridge

## Balance Sheet For 8/31/2022

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### Assets

Mutual of Omaha Bank Operating	\$19,564.52
Mutual of Omaha - Reserve Acct	\$50,199.64
Colorado Bond Shares - Reserves	\$79,458.43
Asset Mark - Reserves	\$178,132.64
UB RSRV - Reserves	\$10,165.87
Accounts Receivable	\$3,275.92
Prepaid Income Tax	\$5,100.00

**Total Assets** \$345,897.02

### Income

Capital Gains - Reserves	\$8,486.69
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**Total Income** \$8,486.69

**Total Assets** \$354,383.71

### Liabilities

Accounts Payable	\$2,078.28
Prepaid Assessments	\$10,781.37

**Total Liabilities** \$12,859.65

### Equity

Retained Earning Operating	\$11,916.59
Net Income	\$6,515.84
Retained Earnings Reserve	\$318,091.63

**Total Equity** \$336,524.06

### Reserve Activity

Perm transfer Reserve Contributions	\$5,000.00
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**Total Reserve Activity** \$5,000.00

**Total Liabilities / Equity** \$354,383.71

# Country Club Ridge

## Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	17,152.00	17,152.00	-	137,216.00	137,216.00	-	205,824.00
4100 - Late Fee Income	-	-	-	(400.37)	-	(400.37)	-
4110 - Late Fee Interest Income	-	-	-	(139.06)	-	(139.06)	-
4450 - Interest Income - Operating	1.15	-	1.15	5.26	-	5.26	-
4500 - Reserve Income	(1,667.00)	-	(1,667.00)	(3,334.00)	-	(3,334.00)	-
4904 - Perm transfer reserve contribution	-	-	-	(5,000.00)	-	(5,000.00)	-
<b>Total Income</b>	<b>15,486.15</b>	<b>17,152.00</b>	<b>(1,665.85)</b>	<b>128,347.83</b>	<b>137,216.00</b>	<b>(8,868.17)</b>	<b>205,824.00</b>
<b>Total Income</b>	<b>15,486.15</b>	<b>17,152.00</b>	<b>(1,665.85)</b>	<b>128,347.83</b>	<b>137,216.00</b>	<b>(8,868.17)</b>	<b>205,824.00</b>

### Operating Expense

<b>Utilities Expense</b>							
5050 - Electric	100.54	393.75	293.21	2,486.72	3,150.00	663.28	4,725.00
5100 - Water/Sewer	4,741.30	3,467.08	(1,274.22)	26,907.78	27,736.64	828.86	41,605.00
5400 - Trash Removal	-	948.33	948.33	4,716.91	7,586.64	2,869.73	11,380.00
<b>Total Utilities Expense</b>	<b>4,841.84</b>	<b>4,809.16</b>	<b>(32.68)</b>	<b>34,111.41</b>	<b>38,473.28</b>	<b>4,361.87</b>	<b>57,710.00</b>

### Maintenance Expense

6000 - Building Maintenance	325.18	250.00	(75.18)	957.99	2,000.00	1,042.01	3,000.00
6150 - Painting	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
6250 - Plumbing repairs	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
6500 - Landscape Contract	2,430.00	1,484.67	(945.33)	12,495.42	11,877.36	(618.06)	17,816.00
6525 - Irrigation Repairs	-	250.00	250.00	4,737.46	2,000.00	(2,737.46)	3,000.00
6535 - BackFlow Preventors	-	58.33	58.33	1,325.74	466.64	(859.10)	700.00
6550 - Trees Replacement / Maintenance	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
6610 - Asphalt & Concrete Maintenance	-	583.33	583.33	-	4,666.64	4,666.64	7,000.00
6700 - Snow Removal	-	1,250.00	1,250.00	28,775.00	10,000.00	(18,775.00)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	77.47	333.36	255.89	500.00
6800 - Misc Grounds Maint	350.00	316.67	(33.33)	2,310.31	2,533.36	223.05	3,800.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	666.64	666.64	1,000.00
<b>Total Maintenance Expense</b>	<b>3,105.18</b>	<b>4,984.68</b>	<b>1,879.50</b>	<b>50,679.39</b>	<b>39,877.44</b>	<b>(10,801.95)</b>	<b>59,816.00</b>

### Administration Expense

7000 - Management	1,350.00	936.25	(413.75)	9,450.00	7,490.00	(1,960.00)	11,235.00
7025 - Professional Services	-	141.67	141.67	-	1,133.36	1,133.36	1,700.00
7100 - Administration	207.45	356.33	148.88	1,374.52	2,850.64	1,476.12	4,276.00
7200 - Insurance	3,881.33	3,832.25	(49.08)	27,189.31	30,658.00	3,468.69	45,987.00
7300 - Audit/Tax Return	-	245.83	245.83	-	1,966.64	1,966.64	2,950.00
7340 - Reserve Study	-	-	-	1,699.00	-	(1,699.00)	-
7350 - Bad Debt	-	8.33	8.33	-	66.64	66.64	100.00
7500 - Legal	-	83.33	83.33	408.00	666.64	258.64	1,000.00

# Country Club Ridge

## Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7550 - Legal - Collection	-	83.33	83.33	240.00	666.64	426.64	1,000.00
7900 - Bank Charges	-	4.17	4.17	30.00	33.36	3.36	50.00
<b>Total Administration Expense</b>	<b>5,438.78</b>	<b>5,691.49</b>	<b>252.71</b>	<b>40,390.83</b>	<b>45,531.92</b>	<b>5,141.09</b>	<b>68,298.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	1,666.67	1,666.67	-	13,333.36	13,333.36	20,000.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>1,666.67</b>	<b>1,666.67</b>	<b>-</b>	<b>13,333.36</b>	<b>13,333.36</b>	<b>20,000.00</b>
<b>Total Expense</b>	<b>13,385.80</b>	<b>17,152.00</b>	<b>3,766.20</b>	<b>125,181.63</b>	<b>137,216.00</b>	<b>12,034.37</b>	<b>205,824.00</b>
<b>Operating Net Total</b>	<b>2,100.35</b>	<b>-</b>	<b>2,100.35</b>	<b>3,166.20</b>	<b>-</b>	<b>3,166.20</b>	<b>-</b>

# Country Club Ridge

## Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	-	-	-	4.63	-	4.63	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.63</b>	<b>-</b>	<b>4.63</b>	<b>-</b>
<b>Reserve Activity</b>							
8100 - Reserve Interest Income	4.32	-	4.32	11.01	-	11.01	-
<b>Total Reserve Activity</b>	<b>4.32</b>	<b>-</b>	<b>4.32</b>	<b>11.01</b>	<b>-</b>	<b>11.01</b>	<b>-</b>
<b>Total Income</b>	<b>4.32</b>	<b>-</b>	<b>4.32</b>	<b>15.64</b>	<b>-</b>	<b>15.64</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	(1,667.00)	-	1,667.00	(3,334.00)	-	3,334.00	-
<b>Total Reserve Activity</b>	<b>(1,667.00)</b>	<b>-</b>	<b>1,667.00</b>	<b>(3,334.00)</b>	<b>-</b>	<b>3,334.00</b>	<b>-</b>
<b>Total Expense</b>	<b>(1,667.00)</b>	<b>-</b>	<b>1,667.00</b>	<b>(3,334.00)</b>	<b>-</b>	<b>3,334.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>1,671.32</b>	<b>-</b>	<b>1,671.32</b>	<b>3,349.64</b>	<b>-</b>	<b>3,349.64</b>	<b>-</b>
<b>Net Total</b>	<b>3,771.67</b>	<b>-</b>	<b>3,771.67</b>	<b>6,515.84</b>	<b>-</b>	<b>6,515.84</b>	<b>-</b>