

Country Club Ridge

Balance Sheet For 7/31/2022

Assets		
Mutual of Omaha Bank Operating	\$29,859.58	
Mutual of Omaha - Reserve Acct	\$48,528.32	
Colorado Bond Shares - Reserves	\$79,458.43	
Asset Mark - Reserves	\$178,132.64	
UB RSRV - Reserves	\$10,165.87	
Accounts Receivable	\$4,234.86	
Prepaid Income Tax	\$5,100.00	
Total Assets		\$355,479.70
Income		
Capital Gains - Reserves	\$8,486.69	
Total Income		\$8,486.69
	Total Assets	\$363,966.39
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Liabilities		
Accounts Payable	\$19,627.69	
Prepaid Assessments	\$6,586.31	
Total Liabilities		\$26,214.00
Equity		
Retained Earning Operating	\$11,916.59	
Net Income	\$2,744.17	
Retained Earnings Reserve	\$318,091.63	
Total Equity		\$332,752.39
Reserve Activity		
Perm transfer Reserve Contributions	\$5,000.00	
Total Reserve Activity		\$5,000.00
	Total Liabilities / Equity	\$363,966.39

Country Club Ridge

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	17,152.00	17,152.00	-	120,064.00	120,064.00	-	205,824.00
4100 - Late Fee Income	(450.00)	-	(450.00)	(400.37)	-	(400.37)	-
4110 - Late Fee Interest Income	(133.98)	-	(133.98)	(139.06)	-	(139.06)	-
4450 - Interest Income - Operating	1.75	-	1.75	4.11	-	4.11	-
4500 - Reserve Income	(1,667.00)	-	(1,667.00)	(1,667.00)	-	(1,667.00)	-
4904 - Perm transfer reserve contribution	-	-	-	(5,000.00)	-	(5,000.00)	-
Total Income	14,902.77	17,152.00	(2,249.23)	112,861.68	120,064.00	(7,202.32)	205,824.00
Total Income	14,902.77	17,152.00	(2,249.23)	112,861.68	120,064.00	(7,202.32)	205,824.00
Operating Expense							
Utilities Expense							
5050 - Electric	120.62	393.75	273.13	2,386.18	2,756.25	370.07	4,725.00
5100 - Water/Sewer	6,429.91	3,467.08	(2,962.83)	22,166.48	24,269.56	2,103.08	41,605.00
5400 - Trash Removal	948.91	948.33	(58)	4,716.91	6,638.31	1,921.40	11,380.00
Total Utilities Expense	7,499.44	4,809.16	(2,690.28)	29,269.57	33,664.12	4,394.55	57,710.00
Maintenance Expense							
6000 - Building Maintenance	632.81	250.00	(382.81)	632.81	1,750.00	1,117.19	3,000.00
6150 - Painting	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
6250 - Plumbing repairs	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
6500 - Landscape Contract	2,430.00	1,484.67	(945.33)	10,065.42	10,392.69	327.27	17,816.00
6525 - Irrigation Repairs	-	250.00	250.00	4,737.46	1,750.00	(2,987.46)	3,000.00
6535 - BackFlow Preventors	1,325.74	58.33	(1,267.41)	1,325.74	408.31	(917.43)	700.00
6550 - Trees Replacement / Maintenance	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
6610 - Asphalt & Concrete Maintenance	-	583.33	583.33	-	4,083.31	4,083.31	7,000.00
6700 - Snow Removal	-	1,250.00	1,250.00	28,775.00	8,750.00	(20,025.00)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	77.47	291.69	214.22	500.00
6800 - Misc Grounds Maint	350.00	316.67	(33.33)	1,960.31	2,216.69	256.38	3,800.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	583.31	583.31	1,000.00
Total Maintenance Expense	4,738.55	4,984.68	246.13	47,574.21	34,892.76	(12,681.45)	59,816.00
Administration Expense							
7000 - Management	1,350.00	936.25	(413.75)	8,100.00	6,553.75	(1,546.25)	11,235.00
7025 - Professional Services	-	141.67	141.67	-	991.69	991.69	1,700.00
7100 - Administration	289.16	356.33	67.17	1,167.07	2,494.31	1,327.24	4,276.00
7200 - Insurance	3,881.33	3,832.25	(49.08)	23,307.98	26,825.75	3,517.77	45,987.00
7300 - Audit/Tax Return	-	245.83	245.83	-	1,720.81	1,720.81	2,950.00
7340 - Reserve Study	-	-	-	1,699.00	-	(1,699.00)	-
7350 - Bad Debt	-	8.33	8.33	-	58.31	58.31	100.00
7500 - Legal	340.00	83.33	(256.67)	408.00	583.31	175.31	1,000.00

Country Club Ridge

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7550 - Legal - Collection	-	83.33	83.33	240.00	583.31	343.31	1,000.00
7900 - Bank Charges	-	4.17	4.17	30.00	29.19	(81)	50.00
Total Administration Expense	5,860.49	5,691.49	(169.00)	34,952.05	39,840.43	4,888.38	68,298.00
Reserve Activity							
8000 - Reserve Contributions	-	1,666.67	1,666.67	-	11,666.69	11,666.69	20,000.00
Total Reserve Activity	-	1,666.67	1,666.67	-	11,666.69	11,666.69	20,000.00
Total Expense	18,098.48	17,152.00	(946.48)	111,795.83	120,064.00	8,268.17	205,824.00
Operating Net Total	(3,195.71)	-	(3,195.71)	1,065.85	-	1,065.85	-

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Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	-	-	-	4.63	-	4.63	-
Total Income	-	-	-	4.63	-	4.63	-
Reserve Activity							
8100 - Reserve Interest Income	3.59	-	3.59	6.69	-	6.69	-
Total Reserve Activity	3.59	-	3.59	6.69	-	6.69	-
Total Income	3.59	-	3.59	11.32	-	11.32	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(1,667.00)	-	1,667.00	(1,667.00)	-	1,667.00	-
Total Reserve Activity	(1,667.00)	-	1,667.00	(1,667.00)	-	1,667.00	-
Total Expense	(1,667.00)	-	1,667.00	(1,667.00)	-	1,667.00	-
Reserve Net Total	1,670.59	-	1,670.59	1,678.32	-	1,678.32	-
Net Total	(1,525.12)	-	(1,525.12)	2,744.17	-	2,744.17	-