

Country Club Ridge

Balance Sheet For 5/31/2022

Assets		
Mutual of Omaha Bank Operating	\$33,211.88	
Mutual of Omaha - Reserve Acct	\$43,522.24	
Colorado Bond Shares - Reserves	\$79,458.43	
Asset Mark - Reserves	\$178,132.64	
UB RSRV - Reserves	\$10,165.87	
Accounts Receivable	\$10,137.40	
Prepaid Income Tax	\$5,100.00	
Total Assets		\$359,728.46
Income		
Capital Gains - Reserves	\$8,486.69	
Total Income		\$8,486.69
	Total Assets	\$368,215.15
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Liabilities		
Accounts Payable	\$24,833.79	
Prepaid Assessments	\$6,746.06	
Total Liabilities		\$31,579.85
Equity		
Retained Earning Operating	\$11,916.59	
Net Income	\$1,627.08	
Retained Earnings Reserve	\$318,091.63	
Total Equity		\$331,635.30
Reserve Activity		
Perm transfer Reserve Contributions	\$5,000.00	
Total Reserve Activity		\$5,000.00
	Total Liabilities / Equity	\$368,215.15
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Country Club Ridge

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	17,152.00	17,152.00	-	85,760.00	85,760.00	-	205,824.00
4100 - Late Fee Income	(60.00)	-	(60.00)	49.63	-	49.63	-
4110 - Late Fee Interest Income	(5.08)	-	(5.08)	(5.08)	-	(5.08)	-
4450 - Interest Income - Operating	.92	-	.92	1.05	-	1.05	-
4500 - Reserve Income	-	-	-	5,001.00	-	5,001.00	-
4904 - Perm transfer reserve contribution	-	-	-	(5,000.00)	-	(5,000.00)	-
Total Income	17,087.84	17,152.00	(64.16)	85,806.60	85,760.00	46.60	205,824.00
Total Income	17,087.84	17,152.00	(64.16)	85,806.60	85,760.00	46.60	205,824.00

Operating Expense

Utilities Expense							
5050 - Electric	-	393.75	393.75	1,883.49	1,968.75	85.26	4,725.00
5100 - Water/Sewer	3,723.44	3,467.08	(256.36)	10,232.87	17,335.40	7,102.53	41,605.00
5400 - Trash Removal	948.91	948.33	(.58)	2,819.09	4,741.65	1,922.56	11,380.00
Total Utilities Expense	4,672.35	4,809.16	136.81	14,935.45	24,045.80	9,110.35	57,710.00

Maintenance Expense							
6000 - Building Maintenance	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6150 - Painting	-	166.67	166.67	-	833.35	833.35	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	-	833.35	833.35	2,000.00
6250 - Plumbing repairs	-	166.67	166.67	-	833.35	833.35	2,000.00
6500 - Landscape Contract	2,545.14	1,484.67	(1,060.47)	5,090.28	7,423.35	2,333.07	17,816.00
6525 - Irrigation Repairs	766.28	250.00	(516.28)	2,788.94	1,250.00	(1,538.94)	3,000.00
6535 - BackFlow Preventors	-	58.33	58.33	-	291.65	291.65	700.00
6550 - Trees Replacement / Maintenance	-	166.67	166.67	-	833.35	833.35	2,000.00
6610 - Asphalt & Concrete Maintenance	-	583.33	583.33	-	2,916.65	2,916.65	7,000.00
6700 - Snow Removal	-	1,250.00	1,250.00	28,775.00	6,250.00	(22,525.00)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	77.47	208.35	130.88	500.00
6800 - Misc Grounds Maint	1,610.31	316.67	(1,293.64)	1,610.31	1,583.35	(26.96)	3,800.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	416.65	416.65	1,000.00
Total Maintenance Expense	4,921.73	4,984.68	62.95	38,342.00	24,923.40	(13,418.60)	59,816.00

Administration Expense							
7000 - Management	1,350.00	936.25	(413.75)	5,400.00	4,681.25	(718.75)	11,235.00
7025 - Professional Services	-	141.67	141.67	-	708.35	708.35	1,700.00
7100 - Administration	127.25	356.33	229.08	710.66	1,781.65	1,070.99	4,276.00
7200 - Insurance	7,782.66	3,832.25	(3,950.41)	19,426.65	19,161.25	(265.40)	45,987.00
7300 - Audit/Tax Return	-	245.83	245.83	-	1,229.15	1,229.15	2,950.00
7340 - Reserve Study	1,699.00	-	(1,699.00)	1,699.00	-	(1,699.00)	-
7350 - Bad Debt	-	8.33	8.33	-	41.65	41.65	100.00
7500 - Legal	-	83.33	83.33	68.00	416.65	348.65	1,000.00

Country Club Ridge

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7550 - Legal - Collection	-	83.33	83.33	240.00	416.65	176.65	1,000.00
7900 - Bank Charges	-	4.17	4.17	30.00	20.85	(9.15)	50.00
Total Administration Expense	10,958.91	5,691.49	(5,267.42)	27,574.31	28,457.45	883.14	68,298.00
Reserve Activity							
8000 - Reserve Contributions	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
Total Reserve Activity	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
Total Expense	20,552.99	17,152.00	(3,400.99)	80,851.76	85,760.00	4,908.24	205,824.00
Operating Net Total	(3,465.15)	-	(3,465.15)	4,954.84	-	4,954.84	-

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	-	-	-	4.63	-	4.63	-
Total Income	-	-	-	4.63	-	4.63	-
Reserve Activity							
8100 - Reserve Interest Income	1.51	-	1.51	1.61	-	1.61	-
Total Reserve Activity	1.51	-	1.51	1.61	-	1.61	-
Total Income	1.51	-	1.51	6.24	-	6.24	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	-	-	-	3,334.00	-	(3,334.00)	-
Total Reserve Activity	-	-	-	3,334.00	-	(3,334.00)	-
Total Expense	-	-	-	3,334.00	-	(3,334.00)	-
Reserve Net Total	1.51	-	1.51	(3,327.76)	-	(3,327.76)	-
Net Total	(3,463.64)	-	(3,463.64)	1,627.08	-	1,627.08	-