

**Country Club Ridge Condominiums**  
 Ratified 2023 Adopted Annual Budget (10-17-22), 64 Units, \$318.00 Per Month, Per Home, 18.66% Increase

<b>Country Club Ridge</b>	Actual Jan - Aug. 2022	Projected 2022 Year End	2022 Budget	<b>2023 Ratified Annual Budget</b>
<b>Revenues</b>				
Assessment Income	154,368.00	205,824.00	205,824.00	<b>244,224.00</b>
Late Charges	400.37	533.83	0.00	<b>0.00</b>
Interest Income	5,007.58	6,676.77	0.00	<b>0.00</b>
Miscellaneous Income	0.00	0.00	0.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>159,775.95</b>	<b>213,034.60</b>	<b>205,824.00</b>	<b>244,224.00</b>

**EXPENSES**

**Utilities**

Electric	2,486.72	3,315.63	4,725.00	<b>3,500.00</b>
Dom & Irri Water & Sewer	35,470.13	47,293.51	41,605.00	<b>50,000.00</b>
Waste Hauling	5,665.82	7,554.43	11,380.00	<b>11,750.00</b>

**Operating Costs**

Building Maintenance	4,088.79	5,451.72	5,000.00	<b>4,000.00</b>
Roof/Gutter Maintenance	0.00	0.00	2,000.00	<b>2,000.00</b>
Painting	0.00	0.00	2,000.00	<b>2,000.00</b>
Backflow Preventers	1,375.24	1,833.65	700.00	<b>1,400.00</b>
Landscape Contract	14,925.42	19,900.56	17,816.00	<b>17,900.00</b>
Irrigation Repairs	4,737.46	6,316.61	3,700.00	<b>4,800.00</b>
Fence Maintenance	0.00	0.00	1,000.00	<b>1,000.00</b>
Snow Removal	28,775.00	38,366.67	15,000.00	<b>39,000.00</b>
Asphalt / Concrete	0.00	0.00	7,000.00	<b>3,000.00</b>
Common Area Lights	684.61	912.81	500.00	<b>1,000.00</b>
Misc. Grounds	2,485.31	3,313.75	5,800.00	<b>1,000.00</b>

**Administration**

Management	10,800.00	14,400.00	11,235.00	<b>17,010.00</b>
Administration	1,566.02	2,088.03	4,276.00	<b>2,100.00</b>
Bad Debt	0.00	0.00	100.00	<b>0.00</b>
Insurance	31,076.64	41,435.52	45,987.00	<b>52,500.00</b>
Audit/Tax Prep	0.00	0.00	2,950.00	<b>425.00</b>
Bank Charges	30.00	40.00	50.00	<b>40.00</b>
Legal Services	408.00	544.00	1,000.00	<b>4,691.00</b>
Other Professional Fees	0.00	0.00	1,700.00	<b>0.00</b>
Reserve Study	1,699.00	2,265.33	0.00	<b>0.00</b>
Community Event	0.00	0.00	0.00	<b>100.00</b>
Miscellaneous	0.00	0.00	1,000.00	<b>0.00</b>
HB22-1137	0.00	0.00	0.00	<b>0.00</b>

Reserve Contribution	15,003.00	20,004.00	20,000.00	<b>25,008.00</b>
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<b>TOTAL EXPENSES</b>	<b>161,277.16</b>	<b>215,036.21</b>	<b>206,524.00</b>	<b>244,224.00</b>
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