

The Oaks Owners Association, Inc

Balance Sheet For 8/31/2022

Assets

Mutual of Omaha Bank Operating	\$16,148.93
Mutual of Omaha Bank - Reserve	\$49,840.48
Accounts Receivable	\$7,450.00

Total Assets

	<u>\$73,439.41</u>
Total Assets	<u>\$73,439.41</u>

Liabilities

Accounts Payable	\$1,380.93
Due to Reserves	\$50.00
Prepaid Assessments	\$4,013.09

Total Liabilities

\$5,444.02

Equity

Initial Contribution	\$1,687.50
Net Income	\$15,154.47
Retained Earnings	\$45,799.79
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$60.00)

Total Equity

	<u>\$67,698.73</u>
Total Liabilities / Equity	<u>\$73,142.75</u>

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.27	(5,323.27)	47,909.40	42,586.16	5,323.24	63,879.20
4100 - Late Fee Income	425.00	-	425.00	3,000.00	-	3,000.00	-
4450 - Operating Interest Income	.81	-	.81	6.04	-	6.04	-
4500 - Reserve Income	(407.43)	(407.43)	-	(3,259.44)	(3,259.44)	-	(4,889.16)
4850 - Bank Charges	-	-	-	30.00	-	30.00	-
Total Income	18.38	4,915.84	(4,897.46)	47,686.00	39,326.72	8,359.28	58,990.04
Total Income	18.38	4,915.84	(4,897.46)	47,686.00	39,326.72	8,359.28	58,990.04
Operating Expense							
Expense							
5000 - Electric	75.37	62.50	(12.87)	413.55	500.00	86.45	750.00
5100 - Trash	1,904.16	1,757.83	(146.33)	14,872.05	14,062.64	(809.41)	21,094.00
5200 - Water/Sewer	175.12	162.50	(12.62)	830.65	1,300.00	469.35	1,950.00
6500 - Landscape Contract	365.00	243.33	(121.67)	1,825.00	1,946.64	121.64	2,920.00
6525 - Irrigation Repairs	-	62.50	62.50	550.07	500.00	(50.07)	750.00
6600 - Landscape-Other	-	208.33	208.33	2,535.10	1,666.64	(868.46)	2,500.00
6700 - Common Area Lights	-	133.33	133.33	1,000.00	1,066.64	66.64	1,600.00
6801 - Winter watering	-	87.50	87.50	210.00	700.00	490.00	1,050.00
6850 - Signage	-	8.33	8.33	-	66.64	66.64	100.00
7000 - Management	1,309.00	1,309.00	-	10,472.00	10,472.00	-	15,708.00
7100 - Administration	184.55	275.00	90.45	1,661.80	2,200.00	538.20	3,300.00
7200 - Insurance	69.65	235.83	166.18	733.69	1,886.64	1,152.95	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	300.00	220.00	(80.00)	330.00
7500 - Legal - General	-	50.00	50.00	-	400.00	400.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
7600 - Miscellaneous	-	.67	.67	9.70	5.36	(4.34)	8.04
7650 - Community Activities	-	83.33	83.33	436.79	666.64	229.85	1,000.00
Total Expense	4,082.85	4,915.81	832.96	35,850.40	39,326.48	3,476.08	58,990.04
Total Expense	4,082.85	4,915.81	832.96	35,850.40	39,326.48	3,476.08	58,990.04
Operating Net Total	(4,064.47)	.03	(4,064.50)	11,835.60	.24	11,835.36	-

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Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	12.60	-	12.60	59.43	-	59.43	-
Total Income	12.60	-	12.60	59.43	-	59.43	-
Total Income	12.60	-	12.60	59.43	-	59.43	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(407.43)	-	407.43	(3,259.44)	-	3,259.44	-
Total Expense	(407.43)	-	407.43	(3,259.44)	-	3,259.44	-
Total Expense	(407.43)	-	407.43	(3,259.44)	-	3,259.44	-
Reserve Net Total	420.03	-	420.03	3,318.87	-	3,318.87	-
Net Total	(3,644.44)	.03	(3,644.47)	15,154.47	.24	15,154.23	-