

# Savannah Owners Association, Inc.

## Balance Sheet For 7/31/2022

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<b>Assets</b>		
Mutual of Omaha Bank Operating	(6,700.02)	
Mutual of Omaha - Reserve Acct	\$153,216.92	
Accounts Receivable	\$8,200.60	
<b>Total Assets</b>		<b>\$154,717.50</b>
	<b>Total Assets</b>	<b>\$154,717.50</b>

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<b>Liabilities</b>		
Accounts Payable	\$60,537.91	
Accrued Expenses	\$4,666.56	
Due to Reserves	\$10,548.00	
Prepaid Assessments	\$29,000.65	
Suspense	(\$16,892.75)	
<b>Total Liabilities</b>		<b>\$87,860.37</b>

<b>Equity</b>		
Initial Contribution	\$19,948.50	
Net Income	(\$95,185.31)	
Retained Earnings	\$117,125.61	
Retained Earnings - Reserve	\$24,968.33	
<b>Total Equity</b>		<b>\$66,857.13</b>
	<b>Total Liabilities / Equity</b>	<b>\$154,717.50</b>

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# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	52,800.00	45,469.33	7,330.67	347,792.00	318,285.31	29,506.69	545,632.00
4020 - Violation Income	100.00	-	100.00	700.00	-	700.00	-
4050 - Reserve Transfer	100,000.00	-	100,000.00	130,000.00	-	130,000.00	-
4100 - Late Fee Income	-	41.67	(41.67)	15.00	291.69	(276.69)	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	58.31	(58.31)	100.00
4175 - Key or Fob Charge	50.00	-	50.00	500.00	-	500.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	29,151.00	15,904.00	13,247.00	27,264.00
4400 - Miscellaneous Income	-	-	-	11,653.00	-	11,653.00	-
4450 - Interest Income - Operating	2.06	-	2.06	11.61	-	11.61	-
4500 - Reserve Income	-	(4,511.75)	4,511.75	(33,164.52)	(31,582.25)	(1,582.27)	(54,141.00)
4510 - Garage Reserve Income	-	(1,015.67)	1,015.67	-	(7,109.69)	7,109.69	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	1,227.00	2,916.69	(1,689.69)	5,000.00
4700 - Garage Income	1,468.50	1,331.00	137.50	9,883.50	9,317.00	566.50	15,972.00
4800 - Homeowner Reimb HOA	-	-	-	375.00	-	375.00	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
<b>Total Income</b>	<b>154,420.56</b>	<b>44,011.58</b>	<b>110,408.98</b>	<b>498,163.59</b>	<b>308,081.06</b>	<b>190,082.53</b>	<b>528,139.00</b>
<b>Total Income</b>	<b>154,420.56</b>	<b>44,011.58</b>	<b>110,408.98</b>	<b>498,163.59</b>	<b>308,081.06</b>	<b>190,082.53</b>	<b>528,139.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Gas	770.00	279.17	(490.83)	2,113.52	1,954.19	(159.33)	3,350.00
5050 - Electric	3,148.97	1,891.67	(1,257.30)	12,859.38	13,241.69	382.31	22,700.00
5100 - Water/Sewer	27,731.52	12,929.00	(14,802.52)	105,466.47	90,503.00	(14,963.47)	155,148.00
5200 - Telephone	80.32	75.00	(5.32)	519.38	525.00	5.62	900.00
5400 - Trash Removal	2,407.50	2,059.58	(347.92)	15,327.50	14,417.06	(910.44)	24,715.00
5450 - Bank Fees	-	-	-	10.00	-	(10.00)	-
6000 - Exterior Building Maint.	150.00	1,666.67	1,516.67	11,137.50	11,666.69	529.19	20,000.00
6050 - Garage Maintenance	-	500.00	500.00	-	3,500.00	3,500.00	6,000.00
6200 - Building Maintenance	2,125.13	1,666.67	(458.46)	47,124.09	11,666.69	(35,457.40)	20,000.00
6300 - Roof and Gutter Maintenance	275.00	-	(275.00)	525.00	-	(525.00)	-
6500 - Landscape Contract	2,710.00	1,396.50	(1,313.50)	10,840.00	9,775.50	(1,064.50)	16,758.00
6525 - Irrigation Repairs	-	166.67	166.67	2,417.80	1,166.69	(1,251.11)	2,000.00
6550 - Plants/Trees	-	125.00	125.00	2,900.00	875.00	(2,025.00)	1,500.00
6600 - Parking Lot/Concrete Maint	420.00	2,333.33	1,913.33	56,309.00	16,333.31	(39,975.69)	28,000.00
6610 - Fence Maintenance	-	291.67	291.67	21,000.00	2,041.69	(18,958.31)	3,500.00
6625 - Security Gates	1,821.95	666.67	(1,155.28)	5,219.70	4,666.69	(553.01)	8,000.00
6630 - Fire Monitoring Expense	1,736.28	513.33	(1,222.95)	5,012.28	3,593.31	(1,418.97)	6,160.00
6640 - Fire Alarm Maintenance	719.11	1,250.00	530.89	21,603.60	8,750.00	(12,853.60)	15,000.00
6650 - Janitorial	1,182.22	958.33	(223.89)	8,072.22	6,708.31	(1,363.91)	11,500.00
6655 - Recreation Facility	275.00	500.00	225.00	607.50	3,500.00	2,892.50	6,000.00
6665 - Pool & Spa Maintenance	2,076.57	833.33	(1,243.24)	10,733.09	5,833.31	(4,899.78)	10,000.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6670 - Camera Surveillance	339.83	343.00	3.17	2,583.72	2,401.00	(182.72)	4,116.00
6675 - Playground	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
6700 - Snow Removal	-	1,500.00	1,500.00	30,853.50	10,500.00	(20,353.50)	18,000.00
6750 - Lighting Maintenance	-	850.00	850.00	7,758.20	5,950.00	(1,808.20)	10,200.00
6800 - Misc Grounds Maint	647.24	1,083.33	436.09	9,697.72	7,583.31	(2,114.41)	13,000.00
6850 - Signage	-	41.67	41.67	1,082.36	291.69	(790.67)	500.00
7000 - Management	2,696.75	2,356.00	(340.75)	15,498.50	16,492.00	993.50	28,272.00
7100 - Administration	766.50	291.67	(474.83)	2,503.39	2,041.69	(461.70)	3,500.00
7200 - Insurance	26,532.69	6,605.08	(19,927.61)	66,979.21	46,235.56	(20,743.65)	79,261.00
7300 - Audit/Tax Return	-	273.33	273.33	-	1,913.31	1,913.31	3,280.00
7500 - Legal	-	375.00	375.00	411.00	2,625.00	2,214.00	4,500.00
7600 - Miscellaneous	560.00	23.25	(536.75)	11,653.00	162.75	(11,490.25)	279.00
7900 - Bank Charges	-	-	-	40.00	-	(40.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	31,582.25	31,582.25	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	7,109.69	7,109.69	12,188.00
8500 - Reserve Expenses	-	-	-	19,150.00	-	(19,150.00)	-
<b>Total Expense</b>	<b>79,172.58</b>	<b>49,539.01</b>	<b>(29,633.57)</b>	<b>508,008.63</b>	<b>346,773.07</b>	<b>(161,235.56)</b>	<b>594,468.00</b>
<b>Total Expense</b>	<b>79,172.58</b>	<b>49,539.01</b>	<b>(29,633.57)</b>	<b>508,008.63</b>	<b>346,773.07</b>	<b>(161,235.56)</b>	<b>594,468.00</b>
<b>Operating Net Total</b>	<b>75,247.98</b>	<b>(5,527.43)</b>	<b>80,775.41</b>	<b>(9,845.04)</b>	<b>(38,692.01)</b>	<b>28,846.97</b>	<b>(66,329.00)</b>

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4050 - Reserve Transfer	-	-	-	(30,000.00)	-	(30,000.00)	-
4550 - RESERVE INCOME NEW OWNER	1,090.00	-	1,090.00	21,216.00	-	21,216.00	-
8100 - Reserve Interest Income	65.98	-	65.98	279.21	-	279.21	-
<b>Total Income</b>	<b>1,155.98</b>	<b>-</b>	<b>1,155.98</b>	<b>(8,504.79)</b>	<b>-</b>	<b>(8,504.79)</b>	<b>-</b>
<b>Total Income</b>	<b>1,155.98</b>	<b>-</b>	<b>1,155.98</b>	<b>(8,504.79)</b>	<b>-</b>	<b>(8,504.79)</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	-	-	-	(33,164.52)	-	33,164.52	-
8500 - Reserve Expenses	100,000.00	-	(100,000.00)	110,000.00	-	(110,000.00)	-
<b>Total Expense</b>	<b>100,000.00</b>	<b>-</b>	<b>(100,000.00)</b>	<b>76,835.48</b>	<b>-</b>	<b>(76,835.48)</b>	<b>-</b>
<b>Total Expense</b>	<b>100,000.00</b>	<b>-</b>	<b>(100,000.00)</b>	<b>76,835.48</b>	<b>-</b>	<b>(76,835.48)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(98,844.02)</b>	<b>-</b>	<b>(98,844.02)</b>	<b>(85,340.27)</b>	<b>-</b>	<b>(85,340.27)</b>	<b>-</b>
<b>Net Total</b>	<b>(23,596.04)</b>	<b>(5,527.43)</b>	<b>(18,068.61)</b>	<b>(95,185.31)</b>	<b>(38,692.01)</b>	<b>(56,493.30)</b>	<b>(66,329.00)</b>