

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 7/31/2022

Assets

Mutual of Omaha Bank Operating	\$83,080.41
Mutual of Omaha - Reserve Acct	\$85,048.94
Accounts Receivable	\$21,671.84

Total Assets

	\$189,801.19
Total Assets	\$189,801.19

Liabilities

Accounts Payable	\$10,549.33
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$10,841.26

Total Liabilities**\$17,895.59****Equity**

Net Income	\$38,150.36
Retained Earnings	\$135,095.24

Total Equity**\$173,245.60****Total Liabilities / Equity****\$191,141.19**

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	16,646.00	16,646.00	-	116,522.00	116,522.00	-	199,752.00
4450 - Interest Income - Operating	3.67	-	3.67	21.85	-	21.85	-
4500 - Reserve Income	(1,517.00)	(1,517.00)	-	(10,619.00)	(10,619.00)	-	(18,204.00)
4700 - Move In/Out Fee	300.00	-	300.00	2,100.00	-	2,100.00	-
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
Total Income	15,432.67	15,129.00	303.67	108,064.85	105,903.00	2,161.85	181,548.00
Total Income	15,432.67	15,129.00	303.67	108,064.85	105,903.00	2,161.85	181,548.00
Operating Expense							
Expense							
5050 - Electric	113.50	100.00	(13.50)	696.67	700.00	3.33	1,200.00
5100 - Water/Sewer	1,972.86	1,121.67	(851.19)	3,723.70	7,851.69	4,127.99	13,460.00
5400 - Trash Removal	3,690.00	2,375.00	(1,315.00)	18,575.97	16,625.00	(1,950.97)	28,500.00
6000 - Building Maintenance	530.00	1,000.00	470.00	2,186.00	7,000.00	4,814.00	12,000.00
6500 - Landscape Contract	2,085.00	1,390.00	(695.00)	8,360.00	9,730.00	1,370.00	16,680.00
6525 - Irrigation Repairs	-	416.67	416.67	306.00	2,916.69	2,610.69	5,000.00
6550 - Trees Replacement / Maintenanc	500.00	569.25	69.25	4,766.78	3,984.75	(782.03)	6,831.00
6610 - Asphalt & Concrete Maintenance	-	2,083.33	2,083.33	-	14,583.31	14,583.31	25,000.00
6630 - Roof and Gutter Maintenance	-	750.00	750.00	2,610.00	5,250.00	2,640.00	9,000.00
6700 - Snow Removal	-	1,458.33	1,458.33	18,110.00	10,208.31	(7,901.69)	17,500.00
6750 - Lighting Maintenance	1,140.00	166.67	(973.33)	3,390.00	1,166.69	(2,223.31)	2,000.00
6800 - Misc Grounds Maint	-	416.67	416.67	1,811.73	2,916.69	1,104.96	5,000.00
7000 - Management	1,476.00	1,476.00	-	8,856.00	10,332.00	1,476.00	17,712.00
7100 - Administration	348.80	208.33	(140.47)	1,357.85	1,458.31	100.46	2,500.00
7200 - Insurance	2,872.66	582.08	(2,290.58)	5,850.43	4,074.56	(1,775.87)	6,985.00
7300 - Audit/Tax Return	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
7500 - Legal	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	3,500.00	3,500.00	6,000.00
7800 - Community Events	-	15.00	15.00	-	105.00	105.00	180.00
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
Total Expense	14,728.82	15,129.00	400.18	80,611.13	105,903.00	25,291.87	181,548.00
Total Expense	14,728.82	15,129.00	400.18	80,611.13	105,903.00	25,291.87	181,548.00
Operating Net Total	703.85	-	703.85	27,453.72	-	27,453.72	-

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	19.60	-	19.60	77.64	-	77.64	-
8000 - Reserve Contributions	1,517.00	-	1,517.00	10,619.00	-	10,619.00	-
Total Income	1,536.60	-	1,536.60	10,696.64	-	10,696.64	-
Total Income	1,536.60	-	1,536.60	10,696.64	-	10,696.64	-
Reserve Net Total	1,536.60	-	1,536.60	10,696.64	-	10,696.64	-
Net Total	2,240.45	-	2,240.45	38,150.36	-	38,150.36	-