

BrandyChase Recreational Association, Inc

Balance Sheet For 7/31/2022

Assets

Mutual of Omaha Bank Operating	\$130,713.84
Mutual of Omaha Bank - Reserve	\$70,575.19
Accounts Receivable	\$30,290.02
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$232,795.72</u>
Total Assets	<u>\$232,795.72</u>

Liabilities

Accounts Payable	\$72,445.64
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$16,153.93
Suspense	(\$2,030.45)

Total Liabilities

\$85,940.19

Equity

Initial Contribution	\$98,297.62
Net Income	(\$97,423.58)
Retained Earnings	\$51,523.41
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$147,085.53

Administration Expense

Bank Charges	(\$230.00)
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Total Administration Expense

(\$230.00)

Total Liabilities / Equity

\$232,795.72

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,320.00	8,320.00	-	57,205.80	58,240.00	(1,034.20)	99,840.00
4100 - Late Fee Income	-	-	-	(230.00)	-	(230.00)	-
4110 - Late Fee Interest Income	-	-	-	(39.68)	-	(39.68)	-
4400 - Miscellaneous Income	100.00	-	100.00	657.43	-	657.43	-
4450 - Operating Interest Income	5.67	-	5.67	38.08	-	38.08	-
4500 - Reserve Income	(859.63)	-	(859.63)	(6,017.41)	-	(6,017.41)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
Total Income	7,566.04	8,320.00	(753.96)	51,674.22	58,240.00	(6,565.78)	99,840.00
Total Income	7,566.04	8,320.00	(753.96)	51,674.22	58,240.00	(6,565.78)	99,840.00
Operating Expense							
Utilities Expense							
5000 - Electric	410.77	277.08	(133.69)	1,251.32	1,939.56	688.24	3,325.00
5050 - Gas	656.90	518.33	(138.57)	2,457.99	3,628.31	1,170.32	6,220.00
5100 - Trash	-	125.00	125.00	-	875.00	875.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	8,750.00	8,750.00	15,000.00
Total Utilities Expense	1,067.67	2,170.41	1,102.74	3,709.31	15,192.87	11,483.56	26,045.00
Maintenance Expense							
6000 - General facility maint	-	125.00	125.00	-	875.00	875.00	1,500.00
6400 - Pool Maintenance	1,725.00	816.67	(908.33)	5,650.00	5,716.69	66.69	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	566.53	583.31	16.78	1,000.00
6420 - Pool Chemicals	2,004.03	266.67	(1,737.36)	2,591.98	1,866.69	(725.29)	3,200.00
6450 - Clubhouse Rep & Maint	-	-	-	4,318.89	-	(4,318.89)	-
6470 - Recreation supplies	-	41.67	41.67	-	291.69	291.69	500.00
6500 - Landscape Contract	435.81	258.00	(177.81)	1,307.43	1,806.00	498.57	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	-	875.00	875.00	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	-	466.69	466.69	800.00
6625 - Security/Monitoring	-	462.50	462.50	-	3,237.50	3,237.50	5,550.00
6650 - Snow Removal	-	-	-	723.27	1,500.00	776.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	350.00	350.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	291.69	291.69	500.00
Total Maintenance Expense	4,164.84	2,337.18	(1,827.66)	15,158.10	17,860.26	2,702.16	30,550.00
Administration Expense							
7000 - Management	1,000.00	1,000.00	-	7,000.00	7,000.00	-	12,000.00
7100 - Administration	1,210.80	291.67	(919.13)	2,930.20	2,041.69	(888.51)	3,500.00
7200 - Insurance	620.83	-	(620.83)	4,335.81	-	(4,335.81)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	189.56	189.56	325.00
7340 - Reserve Study	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
7350 - Bad Debt	-	-	-	5.00	-	(5.00)	-

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal - General	-	125.00	125.00	-	875.00	875.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	260.00	2,333.31	2,073.31	4,000.00
7600 - Miscellaneous	750.00	41.67	(708.33)	1,157.43	291.69	(865.74)	500.00
7650 - Community Activities	-	83.33	83.33	-	583.31	583.31	1,000.00
Total Administration Expense	3,581.63	2,235.41	(1,346.22)	15,688.44	15,647.87	(40.57)	35,007.00
Reserve Activity							
8000 - Reserve Contributions	-	686.50	686.50	-	4,805.50	4,805.50	8,238.00
Total Reserve Activity	-	686.50	686.50	-	4,805.50	4,805.50	8,238.00
Total Expense	8,814.14	7,429.50	(1,384.64)	34,555.85	53,506.50	18,950.65	99,840.00
Operating Net Total	(1,248.10)	890.50	(2,138.60)	17,118.37	4,733.50	12,384.87	-

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Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	16.35	-	16.35	103.48	-	103.48	-
Total Income	16.35	-	16.35	510.91	-	510.91	-
Total Income	16.35	-	16.35	510.91	-	510.91	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
Total Administration Expense	-	-	-	407.43	-	(407.43)	-
Reserve Activity							
8000 - Reserve Contributions	(859.63)	-	859.63	(6,017.41)	-	6,017.41	-
8050 - Reserve Expense	-	-	-	120,662.84	-	(120,662.84)	-
Total Reserve Activity	(859.63)	-	859.63	114,645.43	-	(114,645.43)	-
Total Expense	(859.63)	-	859.63	115,052.86	-	(115,052.86)	-
Reserve Net Total	875.98	-	875.98	(114,541.95)	-	(114,541.95)	-
Net Total	(372.12)	890.50	(1,262.62)	(97,423.58)	4,733.50	(102,157.08)	-