

Columbine Townhouses Five HOA, Inc

Balance Sheet For 8/31/2022

Assets

Mutual of Omaha Bank Operating	\$376.21
Mutual of Omaha - Reserve Acct	\$189,593.57
Accounts Receivable	\$2,814.40
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets

\$203,960.73

Total Assets

\$203,960.73

Liabilities

Accounts Payable	(\$1,876.94)
Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$5,878.37
Suspense	\$203.00

Total Liabilities

\$13,864.43

Equity

Net Income	\$16,845.80
Retained Earnings	\$125,644.94
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

\$190,096.30

Total Liabilities / Equity

\$203,960.73

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	21,600.00	-	21,600.00	64,800.00	-	64,800.00	-
4450 - Interest Income - Operating	2.33	-	2.33	6.59	-	6.59	-
4500 - Reserve Income	(2,166.67)	-	(2,166.67)	(6,500.01)	-	(6,500.01)	-
Total Income	19,435.66	-	19,435.66	58,306.58	-	58,306.58	-
Total Income	19,435.66	-	19,435.66	58,306.58	-	58,306.58	-
Operating Expense							
Utilities Expense							
5050 - Electric	195.04	-	(195.04)	283.24	-	(283.24)	-
5100 - Water	3,464.29	-	(3,464.29)	10,996.90	-	(10,996.90)	-
5400 - Trash Removal	1,235.00	-	(1,235.00)	3,110.00	-	(3,110.00)	-
Total Utilities Expense	4,894.33	-	(4,894.33)	14,390.14	-	(14,390.14)	-
Maintenance Expense							
6000 - Building Maint.	-	-	-	2,361.86	-	(2,361.86)	-
6100 - Garage Maintenance	202.44	-	(202.44)	599.81	-	(599.81)	-
6500 - Landscape Contract	3,607.91	-	(3,607.91)	7,215.82	-	(7,215.82)	-
6525 - Irrigation Repairs	488.47	-	(488.47)	9,556.90	-	(9,556.90)	-
6610 - Fence Maintenance	-	-	-	4,470.00	-	(4,470.00)	-
6800 - Misc Grounds Maint	99.00	-	(99.00)	1,063.26	-	(1,063.26)	-
Total Maintenance Expense	4,397.82	-	(4,397.82)	25,267.65	-	(25,267.65)	-
Administration Expense							
7000 - Management	1,771.17	-	(1,771.17)	5,313.51	-	(5,313.51)	-
7100 - Administration	204.50	-	(204.50)	902.86	-	(902.86)	-
7500 - General Counsel	-	-	-	2,215.00	-	(2,215.00)	-
Total Administration Expense	1,975.67	-	(1,975.67)	8,431.37	-	(8,431.37)	-
Total Expense	11,267.82	-	(11,267.82)	48,089.16	-	(48,089.16)	-
Operating Net Total	8,167.84	-	8,167.84	10,217.42	-	10,217.42	-

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	55.75	-	55.75	128.37	-	128.37	-
Total Reserve Activity	55.75	-	55.75	128.37	-	128.37	-
Total Income	55.75	-	55.75	128.37	-	128.37	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(2,166.67)	-	2,166.67	(6,500.01)	-	6,500.01	-
Total Reserve Activity	(2,166.67)	-	2,166.67	(6,500.01)	-	6,500.01	-
Total Expense	(2,166.67)	-	2,166.67	(6,500.01)	-	6,500.01	-
Reserve Net Total	2,222.42	-	2,222.42	6,628.38	-	6,628.38	-
Net Total	10,390.26	-	10,390.26	16,845.80	-	16,845.80	-