

Overlook at Cherry Creek HOA

Balance Sheet For 8/31/2022

Assets		
Mutual of Omaha Bank Operating	\$55,410.54	
Mutual of Omaha - Reserve Acct	\$62,507.81	
Accounts Receivable	\$1,478.50	
Prepaid Insurance	\$160.08	
Due From Operating	\$6,300.00	
Total Assets		\$125,856.93
	Total Assets	\$125,856.93

Liabilities		
Accounts Payable	(\$2,409.70)	
Due to Reserves	\$6,300.00	
Prepaid Assessments	\$4,869.00	
Total Liabilities		\$8,759.30

Equity		
Net Income	\$44,757.54	
Retained Earnings	\$72,340.09	
Total Equity		\$117,097.63
	Total Liabilities / Equity	\$125,856.93

Overlook at Cherry Creek HOA

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	14,172.00	14,172.00	-	113,376.00	113,376.00	-	170,064.00
4020 - Violation Income	-	-	-	100.00	-	100.00	-
4400 - Miscellaneous Income	-	-	-	982.00	-	982.00	-
4450 - Interest Income - Operating	2.67	-	2.67	17.79	-	17.79	-
4500 - Reserve Contributions	(1,425.00)	(1,425.00)	-	(9,975.00)	(11,400.00)	1,425.00	(17,100.00)
4850 - Bank Charges	20.00	-	20.00	20.00	-	20.00	-
Total Income	12,769.67	12,747.00	22.67	104,520.79	101,976.00	2,544.79	152,964.00
Total Income	12,769.67	12,747.00	22.67	104,520.79	101,976.00	2,544.79	152,964.00

Operating Expense

Utilities Expense							
5050 - Electric	-	216.67	216.67	1,613.99	1,733.36	119.37	2,600.00
5100 - Water/Sewer	6,192.73	2,750.00	(3,442.73)	16,627.05	22,000.00	5,372.95	33,000.00
5200 - Telephone	43.89	41.67	(2.22)	513.23	333.36	(179.87)	500.00
5400 - Trash Removal	892.56	875.00	(17.56)	8,101.34	7,000.00	(1,101.34)	10,500.00
Total Utilities Expense	7,129.18	3,883.34	(3,245.84)	26,855.61	31,066.72	4,211.11	46,600.00

Maintenance Expense							
6500 - Landscape Contract	-	2,917.50	2,917.50	8,752.68	23,340.00	14,587.32	35,010.00
6525 - Irrigation Repairs	-	1,394.42	1,394.42	5,524.28	11,155.36	5,631.08	16,733.00
6526 - Fire Hydrant & Backflow testing	-	65.42	65.42	-	523.36	523.36	785.00
6550 - Trees Replacement / Maintenan	-	1,266.67	1,266.67	2,837.75	10,133.36	7,295.61	15,200.00
6555 - Plant/Tree Insect Control	-	-	-	373.00	-	(373.00)	-
6635 - Gate Repairs and Supplies	-	125.00	125.00	151.00	1,000.00	849.00	1,500.00
6640 - Pest Control	-	41.67	41.67	-	333.36	333.36	500.00
6650 - Fence Maintenance	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
6700 - Snow Removal	-	1,341.67	1,341.67	4,774.39	10,733.36	5,958.97	16,100.00
6800 - Misc Grounds Maint	495.00	-	(495.00)	3,466.43	-	(3,466.43)	-
Total Maintenance Expense	495.00	7,319.02	6,824.02	25,879.53	58,552.16	32,672.63	87,828.00

Administration Expense							
7000 - Management	1,350.00	1,200.00	(150.00)	9,790.30	9,600.00	(190.30)	14,400.00
7100 - Administration	235.60	100.00	(135.60)	1,561.35	800.00	(761.35)	1,200.00
7200 - Insurance	-	175.00	175.00	2,623.95	1,400.00	(1,223.95)	2,100.00
7300 - Audit/Tax Return	-	-	-	275.00	250.00	(25.00)	250.00
7500 - Legal	480.00	48.83	(431.17)	1,195.00	390.64	(804.36)	586.00
7501 - Professional Fees Specific Home	780.00	-	(780.00)	2,925.00	-	(2,925.00)	-
7600 - Miscellaneous	-	-	-	66.98	-	(66.98)	-
7900 - Bank Charges	-	-	-	60.00	-	(60.00)	-
Total Administration Expense	2,845.60	1,523.83	(1,321.77)	18,497.58	12,440.64	(6,056.94)	18,536.00

Overlook at Cherry Creek HOA

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	10,469.78	12,726.19	2,256.41	71,232.72	102,059.52	30,826.80	152,964.00
Operating Net Total	2,299.89	20.81	2,279.08	33,288.07	(83.52)	33,371.59	-

Overlook at Cherry Creek HOA

Statement of Revenues and Expenses 8/1/2022 - 8/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8000 - Reserve Contributions	1,425.00	1,300.00	125.00	11,400.00	10,400.00	1,000.00	15,600.00
8010 - Reserve interest	15.58	-	15.58	69.47	-	69.47	-
Total Reserve Activity	1,440.58	1,300.00	140.58	11,469.47	10,400.00	1,069.47	15,600.00
Total Income	1,440.58	1,300.00	140.58	11,469.47	10,400.00	1,069.47	15,600.00
Reserve Net Total	1,440.58	1,300.00	140.58	11,469.47	10,400.00	1,069.47	15,600.00
Net Total	3,740.47	1,320.81	2,419.66	44,757.54	10,316.48	34,441.06	15,600.00