

Columbine Townhouses Five HOA, Inc

Balance Sheet For 7/31/2022

Assets

Mutual of Omaha Bank Operating	(\$422.58)
Mutual of Omaha - Reserve Acct	\$187,371.15
Accounts Receivable	\$3,619.40
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets**\$201,744.52****Total Assets****\$201,744.52**

Liabilities

Accounts Payable	\$5,961.74
Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$5,588.37
Suspense	\$406.00

Total Liabilities**\$21,616.11****Equity**

Net Income	\$6,852.91
Retained Earnings	\$125,669.94
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity**\$180,128.41****Total Liabilities / Equity****\$201,744.52**

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	21,600.00	-	21,600.00	43,200.00	-	43,200.00	-
4450 - Interest Income - Operating	2.02	-	2.02	4.26	-	4.26	-
4500 - Reserve Income	(2,166.67)	-	(2,166.67)	(4,333.34)	-	(4,333.34)	-
Total Income	19,435.35	-	19,435.35	38,870.92	-	38,870.92	-
Total Income	19,435.35	-	19,435.35	38,870.92	-	38,870.92	-
Operating Expense							
Utilities Expense							
5050 - Electric	70.61	-	(70.61)	88.20	-	(88.20)	-
5100 - Water	3,448.28	-	(3,448.28)	7,532.61	-	(7,532.61)	-
5400 - Trash Removal	1,025.00	-	(1,025.00)	1,875.00	-	(1,875.00)	-
Total Utilities Expense	4,543.89	-	(4,543.89)	9,495.81	-	(9,495.81)	-
Maintenance Expense							
6000 - Building Maint.	1,441.86	-	(1,441.86)	2,361.86	-	(2,361.86)	-
6500 - Landscape Contract	3,607.91	-	(3,607.91)	3,607.91	-	(3,607.91)	-
6525 - Irrigation Repairs	9,068.43	-	(9,068.43)	9,068.43	-	(9,068.43)	-
6610 - Fence Maintenance	2,820.00	-	(2,820.00)	4,470.00	-	(4,470.00)	-
6800 - Misc Grounds Maint	99.00	-	(99.00)	964.26	-	(964.26)	-
Total Maintenance Expense	17,037.20	-	(17,037.20)	20,472.46	-	(20,472.46)	-
Administration Expense							
7000 - Management	1,771.17	-	(1,771.17)	3,542.34	-	(3,542.34)	-
7100 - Administration	475.31	-	(475.31)	698.36	-	(698.36)	-
7500 - General Counsel	2,215.00	-	(2,215.00)	2,215.00	-	(2,215.00)	-
Total Administration Expense	4,461.48	-	(4,461.48)	6,455.70	-	(6,455.70)	-
Total Expense	26,042.57	-	(26,042.57)	36,423.97	-	(36,423.97)	-
Operating Net Total	(6,607.22)	-	(6,607.22)	2,446.95	-	2,446.95	-

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 7/1/2022 - 7/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8100 - Reserve Interest Income	50.04	-	50.04	72.62	-	72.62	-
Total Reserve Activity	50.04	-	50.04	72.62	-	72.62	-
Total Income	50.04	-	50.04	72.62	-	72.62	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(2,166.67)	-	2,166.67	(4,333.34)	-	4,333.34	-
Total Reserve Activity	(2,166.67)	-	2,166.67	(4,333.34)	-	4,333.34	-
Total Expense	(2,166.67)	-	2,166.67	(4,333.34)	-	4,333.34	-
Reserve Net Total	2,216.71	-	2,216.71	4,405.96	-	4,405.96	-
Net Total	(4,390.51)	-	(4,390.51)	6,852.91	-	6,852.91	-