

Stone Canyon Condominium Association, Inc

Balance Sheet For 6/30/2022

Assets

Mutual of Omaha Bank Operating	\$140,092.56
Mutual of Omaha - Reserve Acct	\$146,802.29
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$16,654.38
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$960,832.00</u>
Total Assets	<u>\$960,832.00</u>

Liabilities

Accounts Payable	\$41,748.19
Due to Reserves	\$360,619.00
Prepaid Assessments	\$60,853.88
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$8,919.05

Total Liabilities

\$499,639.74

Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$175,016.12
Working Capital Retained Earni	(\$291,039.64)
Retained Earnings - Reserve	\$522,506.02

Total Equity

\$461,192.26

Total Liabilities / Equity

\$960,832.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	71,900.00	73,816.67	(1,916.67)	432,489.00	442,900.02	(10,411.02)	885,800.00
4020 - Violation Income	100.00	41.67	58.33	300.00	250.02	49.98	500.00
4100 - Late Fee Income	-	250.00	(250.00)	240.00	1,500.00	(1,260.00)	3,000.00
4400 - Miscellaneous Income	350.00	-	350.00	9,854.51	-	9,854.51	-
4450 - Interest Income - Operating	6.10	4.17	1.93	29.98	25.02	4.96	50.00
4500 - Reserve Contributions	(15,000.00)	-	(15,000.00)	(12,291.65)	-	(12,291.65)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
Total Income	57,356.10	74,112.51	(16,756.41)	430,681.84	444,675.06	(13,993.22)	889,350.00
Total Income	57,356.10	74,112.51	(16,756.41)	430,681.84	444,675.06	(13,993.22)	889,350.00

Operating Expense

Expense							
5000 - Electric	891.92	1,366.67	474.75	5,008.06	8,200.02	3,191.96	16,400.00
5050 - Gas	256.05	250.00	(6.05)	1,901.10	1,500.00	(401.10)	3,000.00
5100 - Water/Sewer	18,461.60	14,600.00	(3,861.60)	93,868.85	87,600.00	(6,268.85)	175,200.00
5400 - Trash Removal	6,920.00	6,209.42	(710.58)	41,217.59	37,256.52	(3,961.07)	74,513.00
6000 - Building Maintenance Exterior	-	5,833.33	5,833.33	17,840.00	34,999.98	17,159.98	70,000.00
6050 - Building Maintenance Interior	-	1,250.00	1,250.00	7,823.61	7,500.00	(323.61)	15,000.00
6200 - Roof and Gutter Repairs	250.00	125.00	(125.00)	825.00	750.00	(75.00)	1,500.00
6300 - Plumbing Repair	435.00	625.00	190.00	2,452.50	3,750.00	1,297.50	7,500.00
6500 - Landscape Contract	3,930.00	3,930.00	-	23,016.00	23,580.00	564.00	47,160.00
6525 - Irrigation Repairs	3,066.69	800.00	(2,266.69)	5,737.71	4,800.00	(937.71)	9,600.00
6530 - Landscape Improvements	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6665 - Pool & Spa Maintenance	-	1,000.00	1,000.00	3,674.01	6,000.00	2,325.99	12,000.00
6670 - Pool Chemicals	-	1,000.00	1,000.00	3,022.66	6,000.00	2,977.34	12,000.00
6680 - Pool Repairs	-	125.00	125.00	1,870.00	750.00	(1,120.00)	1,500.00
6700 - Snow Removal	-	2,916.67	2,916.67	50,090.60	17,500.02	(32,590.58)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
6800 - Dog Lawn Maint	973.59	416.67	(556.92)	973.59	2,500.02	1,526.43	5,000.00
6850 - Common Area Lighting	455.60	416.67	(38.93)	4,004.60	2,500.02	(1,504.58)	5,000.00
7000 - Management	3,901.00	3,901.67	.67	19,661.05	23,410.02	3,748.97	46,820.00
7100 - Administration	313.50	375.00	61.50	1,426.73	2,250.00	823.27	4,500.00
7200 - Insurance	-	18,000.00	18,000.00	191.00	108,000.00	107,809.00	216,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	1,750.02	1,750.02	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7500 - Legal - General	-	125.00	125.00	-	750.00	750.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	70.00	1,999.98	1,929.98	4,000.00
7600 - Miscellaneous	-	38.08	38.08	16,000.26	228.48	(15,771.78)	457.00
7900 - Bank Charges	-	16.67	16.67	80.00	100.02	20.02	200.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8000 - Reserve Income	-	7,500.00	7,500.00	-	45,000.00	45,000.00	90,000.00
Total Expense	39,854.95	74,112.51	34,257.56	300,754.92	444,675.06	143,920.14	889,350.00
Total Expense	39,854.95	74,112.51	34,257.56	300,754.92	444,675.06	143,920.14	889,350.00
Operating Net Total	17,501.15	-	17,501.15	129,926.92	-	129,926.92	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(15,000.00)	-	15,000.00	(45,000.00)	-	45,000.00	-
8030 - Reserve Interest Income	(16.44)	-	16.44	(89.20)	-	89.20	-
Total Expense	(15,016.44)	-	15,016.44	(45,089.20)	-	45,089.20	-
Total Expense	(15,016.44)	-	15,016.44	(45,089.20)	-	45,089.20	-
Reserve Net Total	15,016.44	-	15,016.44	45,089.20	-	45,089.20	-
Net Total	32,517.59	-	32,517.59	175,016.12	-	175,016.12	-