

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 5/31/2022

### Assets

Mutual of Omaha Bank Operating	\$115,429.08
Mutual of Omaha - Reserve Acct	\$132,449.85
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$14,715.38
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$919,877.08</u>
<b>Total Assets</b>	<b><u>\$919,877.08</u></b>

### Liabilities

Accounts Payable	\$26,782.67
Due to Reserves	\$360,619.00
Prepaid Assessments	\$58,244.39
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$11,438.05

### Total Liabilities

\$484,583.73

### Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$146,873.21
Working Capital Retained Earni	(\$288,795.64)
Retained Earnings - Reserve	\$522,506.02

### Total Equity

\$435,293.35

**Total Liabilities / Equity**

**\$919,877.08**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	72,432.00	73,816.67	(1,384.67)	360,589.00	369,083.35	(8,494.35)	885,800.00
4020 - Violation Income	-	41.67	(41.67)	200.00	208.35	(8.35)	500.00
4100 - Late Fee Income	-	250.00	(250.00)	240.00	1,250.00	(1,010.00)	3,000.00
4400 - Miscellaneous Income	150.00	-	150.00	9,504.51	-	9,504.51	-
4450 - Interest Income - Operating	5.69	4.17	1.52	23.88	20.85	3.03	50.00
4500 - Reserve Contributions	-	-	-	2,708.35	-	2,708.35	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
<b>Total Income</b>	<b>72,587.69</b>	<b>74,112.51</b>	<b>(1,524.82)</b>	<b>373,325.74</b>	<b>370,562.55</b>	<b>2,763.19</b>	<b>889,350.00</b>
<b>Total Income</b>	<b>72,587.69</b>	<b>74,112.51</b>	<b>(1,524.82)</b>	<b>373,325.74</b>	<b>370,562.55</b>	<b>2,763.19</b>	<b>889,350.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	943.22	1,366.67	423.45	4,116.14	6,833.35	2,717.21	16,400.00
5050 - Gas	77.50	250.00	172.50	1,645.05	1,250.00	(395.05)	3,000.00
5100 - Water/Sewer	13,700.64	14,600.00	899.36	75,407.25	73,000.00	(2,407.25)	175,200.00
5400 - Trash Removal	6,888.73	6,209.42	(679.31)	34,297.59	31,047.10	(3,250.49)	74,513.00
6000 - Building Maintenance Exterior	-	5,833.33	5,833.33	17,840.00	29,166.65	11,326.65	70,000.00
6050 - Building Maintenance Interior	-	1,250.00	1,250.00	7,823.61	6,250.00	(1,573.61)	15,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	575.00	625.00	50.00	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	2,017.50	3,125.00	1,107.50	7,500.00
6500 - Landscape Contract	3,930.00	3,930.00	-	19,086.00	19,650.00	564.00	47,160.00
6525 - Irrigation Repairs	195.18	800.00	604.82	2,671.02	4,000.00	1,328.98	9,600.00
6530 - Landscape Improvements	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
6665 - Pool & Spa Maintenance	1,224.67	1,000.00	(224.67)	2,449.34	5,000.00	2,550.66	12,000.00
6670 - Pool Chemicals	777.60	1,000.00	222.40	1,555.20	5,000.00	3,444.80	12,000.00
6680 - Pool Repairs	-	125.00	125.00	1,870.00	625.00	(1,245.00)	1,500.00
6700 - Snow Removal	-	2,916.67	2,916.67	50,090.60	14,583.35	(35,507.25)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
6800 - Dog Lawn Maint	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6850 - Common Area Lighting	1,241.45	416.67	(824.78)	1,866.45	2,083.35	216.90	5,000.00
7000 - Management	3,901.00	3,901.67	.67	15,760.05	19,508.35	3,748.30	46,820.00
7100 - Administration	266.55	375.00	108.45	1,113.23	1,875.00	761.77	4,500.00
7200 - Insurance	-	18,000.00	18,000.00	191.00	90,000.00	89,809.00	216,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	1,458.35	1,458.35	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
7500 - Legal - General	-	125.00	125.00	-	625.00	625.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	70.00	1,666.65	1,596.65	4,000.00
7600 - Miscellaneous	-	38.08	38.08	16,000.26	190.40	(15,809.86)	457.00
7900 - Bank Charges	10.00	16.67	6.67	80.00	83.35	3.35	200.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
8000 - Reserve Income	-	7,500.00	7,500.00	-	37,500.00	37,500.00	90,000.00
<b>Total Expense</b>	<b>33,156.54</b>	<b>74,112.51</b>	<b>40,955.97</b>	<b>256,525.29</b>	<b>370,562.55</b>	<b>114,037.26</b>	<b>889,350.00</b>
<b>Total Expense</b>	<b>33,156.54</b>	<b>74,112.51</b>	<b>40,955.97</b>	<b>256,525.29</b>	<b>370,562.55</b>	<b>114,037.26</b>	<b>889,350.00</b>
<b>Operating Net Total</b>	<b>39,431.15</b>	<b>-</b>	<b>39,431.15</b>	<b>116,800.45</b>	<b>-</b>	<b>116,800.45</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	-	-	-	(30,000.00)	-	30,000.00	-
8030 - Reserve Interest Income	(16.87)	-	16.87	(72.76)	-	72.76	-
<b>Total Expense</b>	<b>(16.87)</b>	<b>-</b>	<b>16.87</b>	<b>(30,072.76)</b>	<b>-</b>	<b>30,072.76</b>	<b>-</b>
<b>Total Expense</b>	<b>(16.87)</b>	<b>-</b>	<b>16.87</b>	<b>(30,072.76)</b>	<b>-</b>	<b>30,072.76</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>16.87</b>	<b>-</b>	<b>16.87</b>	<b>30,072.76</b>	<b>-</b>	<b>30,072.76</b>	<b>-</b>
<b>Net Total</b>	<b>39,448.02</b>	<b>-</b>	<b>39,448.02</b>	<b>146,873.21</b>	<b>-</b>	<b>146,873.21</b>	<b>-</b>