

Stone Canyon Condominium Association, Inc

Balance Sheet For 4/30/2022

Assets

Mutual of Omaha Bank Operating	\$78,174.28
Mutual of Omaha - Reserve Acct	\$132,432.98
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$13,741.69
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$881,631.72</u>
Total Assets	<u>\$881,631.72</u>

Liabilities

Accounts Payable	\$30,545.51
Due to Reserves	\$360,619.00
Prepaid Assessments	\$56,236.21
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,886.05

Total Liabilities

\$485,786.39

Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$107,425.19
Working Capital Retained Earni	(\$288,795.64)
Retained Earnings - Reserve	\$522,506.02

Total Equity

\$395,845.33

Total Liabilities / Equity

\$881,631.72

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	72,166.00	73,816.67	(1,650.67)	288,157.00	295,266.68	(7,109.68)	885,800.00
4020 - Violation Income	-	41.67	(41.67)	200.00	166.68	33.32	500.00
4100 - Late Fee Income	-	250.00	(250.00)	240.00	1,000.00	(760.00)	3,000.00
4400 - Miscellaneous Income	683.50	-	683.50	9,354.51	-	9,354.51	-
4450 - Interest Income - Operating	5.47	4.17	1.30	18.19	16.68	1.51	50.00
4500 - Reserve Contributions	(7,500.00)	-	(7,500.00)	2,708.35	-	2,708.35	-
4850 - Bank Charges	20.00	-	20.00	60.00	-	60.00	-
Total Income	65,374.97	74,112.51	(8,737.54)	300,738.05	296,450.04	4,288.01	889,350.00
Total Income	65,374.97	74,112.51	(8,737.54)	300,738.05	296,450.04	4,288.01	889,350.00

Operating Expense

Expense							
5000 - Electric	956.75	1,366.67	409.92	3,172.92	5,466.68	2,293.76	16,400.00
5050 - Gas	76.70	250.00	173.30	1,567.55	1,000.00	(567.55)	3,000.00
5100 - Water/Sewer	12,412.64	14,600.00	2,187.36	61,706.61	58,400.00	(3,306.61)	175,200.00
5400 - Trash Removal	7,055.00	6,209.42	(845.58)	27,408.86	24,837.68	(2,571.18)	74,513.00
6000 - Building Maintenance Exterior	15,905.00	5,833.33	(10,071.67)	17,840.00	23,333.32	5,493.32	70,000.00
6050 - Building Maintenance Interior	2,013.61	1,250.00	(763.61)	7,823.61	5,000.00	(2,823.61)	15,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	575.00	500.00	(75.00)	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	2,017.50	2,500.00	482.50	7,500.00
6500 - Landscape Contract	3,930.00	3,930.00	-	15,156.00	15,720.00	564.00	47,160.00
6525 - Irrigation Repairs	2,475.84	800.00	(1,675.84)	2,475.84	3,200.00	724.16	9,600.00
6530 - Landscape Improvements	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
6665 - Pool & Spa Maintenance	1,224.67	1,000.00	(224.67)	1,224.67	4,000.00	2,775.33	12,000.00
6670 - Pool Chemicals	777.60	1,000.00	222.40	777.60	4,000.00	3,222.40	12,000.00
6680 - Pool Repairs	-	125.00	125.00	1,870.00	500.00	(1,370.00)	1,500.00
6700 - Snow Removal	-	2,916.67	2,916.67	50,090.60	11,666.68	(38,423.92)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
6800 - Dog Lawn Maint	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6850 - Common Area Lighting	-	416.67	416.67	625.00	1,666.68	1,041.68	5,000.00
7000 - Management	3,901.00	3,901.67	.67	11,859.05	15,606.68	3,747.63	46,820.00
7100 - Administration	168.08	375.00	206.92	846.68	1,500.00	653.32	4,500.00
7200 - Insurance	-	18,000.00	18,000.00	191.00	72,000.00	71,809.00	216,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	1,166.68	1,166.68	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7500 - Legal - General	-	125.00	125.00	-	500.00	500.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	70.00	1,333.32	1,263.32	4,000.00
7600 - Miscellaneous	633.50	38.08	(595.42)	16,000.26	152.32	(15,847.94)	457.00
7900 - Bank Charges	20.00	16.67	(3.33)	70.00	66.68	(3.32)	200.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8000 - Reserve Income	-	7,500.00	7,500.00	-	30,000.00	30,000.00	90,000.00
Total Expense	51,550.39	74,112.51	22,562.12	223,368.75	296,450.04	73,081.29	889,350.00
Total Expense	51,550.39	74,112.51	22,562.12	223,368.75	296,450.04	73,081.29	889,350.00
Operating Net Total	13,824.58	-	13,824.58	77,369.30	-	77,369.30	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(7,500.00)	-	7,500.00	(30,000.00)	-	30,000.00	-
8030 - Reserve Interest Income	(15.39)	-	15.39	(55.89)	-	55.89	-
Total Expense	(7,515.39)	-	7,515.39	(30,055.89)	-	30,055.89	-
Total Expense	(7,515.39)	-	7,515.39	(30,055.89)	-	30,055.89	-
Reserve Net Total	7,515.39	-	7,515.39	30,055.89	-	30,055.89	-
Net Total	21,339.97	-	21,339.97	107,425.19	-	107,425.19	-