

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 3/31/2022

### Assets

Mutual of Omaha Bank Operating	\$70,169.99
Mutual of Omaha - Reserve Acct	\$124,253.59
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$11,915.28
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$863,621.63</u>
<b>Total Assets</b>	<b><u><u>\$863,621.63</u></u></b>

### Liabilities

Accounts Payable	\$35,706.29
Due to Reserves	\$360,619.00
Prepaid Assessments	\$55,069.31
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,222.05

### Total Liabilities

**\$489,116.27**

### Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$86,085.22
Working Capital Retained Earni	(\$288,795.64)
Retained Earnings - Reserve	\$522,506.02

### Total Equity

**\$374,505.36**

**Total Liabilities / Equity** **\$863,621.63**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	71,846.00	73,816.67	(1,970.67)	215,991.00	221,450.01	(5,459.01)	885,800.00
4020 - Violation Income	-	41.67	(41.67)	200.00	125.01	74.99	500.00
4100 - Late Fee Income	240.00	250.00	(10.00)	240.00	750.00	(510.00)	3,000.00
4400 - Miscellaneous Income	200.02	-	200.02	8,671.01	-	8,671.01	-
4450 - Interest Income - Operating	4.75	4.17	.58	12.72	12.51	.21	50.00
4500 - Reserve Contributions	(7,500.00)	-	(7,500.00)	10,208.35	-	10,208.35	-
4850 - Bank Charges	20.00	-	20.00	40.00	-	40.00	-
<b>Total Income</b>	<b>64,810.77</b>	<b>74,112.51</b>	<b>(9,301.74)</b>	<b>235,363.08</b>	<b>222,337.53</b>	<b>13,025.55</b>	<b>889,350.00</b>
<b>Total Income</b>	<b>64,810.77</b>	<b>74,112.51</b>	<b>(9,301.74)</b>	<b>235,363.08</b>	<b>222,337.53</b>	<b>13,025.55</b>	<b>889,350.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	-	1,366.67	1,366.67	2,216.17	4,100.01	1,883.84	16,400.00
5050 - Gas	1,095.48	250.00	(845.48)	1,490.85	750.00	(740.85)	3,000.00
5100 - Water/Sewer	12,231.16	14,600.00	2,368.84	49,293.97	43,800.00	(5,493.97)	175,200.00
5400 - Trash Removal	13,568.86	6,209.42	(7,359.44)	20,353.86	18,628.26	(1,725.60)	74,513.00
6000 - Building Maintenance Exterior	1,285.00	5,833.33	4,548.33	1,935.00	17,499.99	15,564.99	70,000.00
6050 - Building Maintenance Interior	1,960.00	1,250.00	(710.00)	5,810.00	3,750.00	(2,060.00)	15,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	575.00	375.00	(200.00)	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	2,017.50	1,875.00	(142.50)	7,500.00
6500 - Landscape Contract	3,742.00	3,930.00	188.00	11,226.00	11,790.00	564.00	47,160.00
6525 - Irrigation Repairs	-	800.00	800.00	-	2,400.00	2,400.00	9,600.00
6530 - Landscape Improvements	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	750.00	750.00	3,000.00
6665 - Pool & Spa Maintenance	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
6670 - Pool Chemicals	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
6680 - Pool Repairs	-	125.00	125.00	1,870.00	375.00	(1,495.00)	1,500.00
6700 - Snow Removal	11,025.95	2,916.67	(8,109.28)	50,090.60	8,750.01	(41,340.59)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6800 - Dog Lawn Maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6850 - Common Area Lighting	-	416.67	416.67	625.00	1,250.01	625.01	5,000.00
7000 - Management	3,901.00	3,901.67	.67	7,958.05	11,705.01	3,746.96	46,820.00
7100 - Administration	628.60	375.00	(253.60)	678.60	1,125.00	446.40	4,500.00
7200 - Insurance	-	18,000.00	18,000.00	191.00	54,000.00	53,809.00	216,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	875.01	875.01	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	999.99	999.99	4,000.00
7500 - Legal - General	-	125.00	125.00	-	375.00	375.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	70.00	999.99	929.99	4,000.00
7600 - Miscellaneous	100.01	38.08	(61.93)	15,366.76	114.24	(15,252.52)	457.00
7900 - Bank Charges	20.00	16.67	(3.33)	50.00	50.01	.01	200.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
8000 - Reserve Income	-	7,500.00	7,500.00	-	22,500.00	22,500.00	90,000.00
<b>Total Expense</b>	<b>49,558.06</b>	<b>74,112.51</b>	<b>24,554.45</b>	<b>171,818.36</b>	<b>222,337.53</b>	<b>50,519.17</b>	<b>889,350.00</b>
<b>Total Expense</b>	<b>49,558.06</b>	<b>74,112.51</b>	<b>24,554.45</b>	<b>171,818.36</b>	<b>222,337.53</b>	<b>50,519.17</b>	<b>889,350.00</b>
<b>Operating Net Total</b>	<b>15,252.71</b>	<b>-</b>	<b>15,252.71</b>	<b>63,544.72</b>	<b>-</b>	<b>63,544.72</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	(7,500.00)	-	7,500.00	(22,500.00)	-	22,500.00	-
8030 - Reserve Interest Income	(14.91)	-	14.91	(40.50)	-	40.50	-
<b>Total Expense</b>	<b>(7,514.91)</b>	<b>-</b>	<b>7,514.91</b>	<b>(22,540.50)</b>	<b>-</b>	<b>22,540.50</b>	<b>-</b>
<b>Total Expense</b>	<b>(7,514.91)</b>	<b>-</b>	<b>7,514.91</b>	<b>(22,540.50)</b>	<b>-</b>	<b>22,540.50</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>7,514.91</b>	<b>-</b>	<b>7,514.91</b>	<b>22,540.50</b>	<b>-</b>	<b>22,540.50</b>	<b>-</b>
<b>Net Total</b>	<b>22,767.62</b>	<b>-</b>	<b>22,767.62</b>	<b>86,085.22</b>	<b>-</b>	<b>86,085.22</b>	<b>-</b>