

The Oaks Owners Association, Inc

Balance Sheet For 6/30/2022

Assets

Mutual of Omaha Bank Operating	\$14,861.44
Mutual of Omaha Bank - Reserve	\$49,001.53
Accounts Receivable	\$4,786.79

Total Assets

Total Assets	\$68,649.76
Total Assets	\$68,649.76

Liabilities

Accounts Payable	\$1,624.62
Due to Reserves	\$50.00
Prepaid Assessments	\$6,151.69

Total Liabilities

\$7,826.31

Equity

Initial Contribution	\$1,687.50
Net Income	\$7,882.53
Retained Earnings	\$45,899.79
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$60.00)

Total Equity

Total Liabilities / Equity	\$60,526.79
Total Liabilities / Equity	\$68,353.10

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.27	(5,323.27)	31,939.60	31,939.62	(.02)	63,879.20
4100 - Late Fee Income	275.00	-	275.00	1,975.00	-	1,975.00	-
4450 - Operating Interest Income	.69	-	.69	4.32	-	4.32	-
4500 - Reserve Income	(814.86)	(407.43)	(407.43)	(2,444.58)	(2,444.58)	-	(4,889.16)
4850 - Bank Charges	-	-	-	30.00	-	30.00	-
Total Income	(539.17)	4,915.84	(5,455.01)	31,504.34	29,495.04	2,009.30	58,990.04
Total Income	(539.17)	4,915.84	(5,455.01)	31,504.34	29,495.04	2,009.30	58,990.04
Operating Expense							
Expense							
5000 - Electric	50.37	62.50	12.13	313.05	375.00	61.95	750.00
5100 - Trash	1,928.70	1,757.83	(170.87)	11,020.94	10,546.98	(473.96)	21,094.00
5200 - Water/Sewer	72.94	162.50	89.56	480.41	975.00	494.59	1,950.00
6500 - Landscape Contract	365.00	243.33	(121.67)	1,095.00	1,459.98	364.98	2,920.00
6525 - Irrigation Repairs	-	62.50	62.50	280.07	375.00	94.93	750.00
6600 - Landscape-Other	1,280.10	208.33	(1,071.77)	1,280.10	1,249.98	(30.12)	2,500.00
6700 - Common Area Lights	-	133.33	133.33	1,000.00	799.98	(200.02)	1,600.00
6801 - Winter watering	-	87.50	87.50	210.00	525.00	315.00	1,050.00
6850 - Signage	-	8.33	8.33	-	49.98	49.98	100.00
7000 - Management	1,309.00	1,309.00	-	7,854.00	7,854.00	-	15,708.00
7100 - Administration	233.25	275.00	41.75	1,319.55	1,650.00	330.45	3,300.00
7200 - Insurance	69.65	235.83	166.18	594.39	1,414.98	820.59	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	300.00	165.00	(135.00)	330.00
7500 - Legal - General	-	50.00	50.00	-	300.00	300.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
7600 - Miscellaneous	-	.67	.67	9.70	4.02	(5.68)	8.04
7650 - Community Activities	-	83.33	83.33	344.52	499.98	155.46	1,000.00
Total Expense	5,309.01	4,915.81	(393.20)	26,101.73	29,494.86	3,393.13	58,990.04
Total Expense	5,309.01	4,915.81	(393.20)	26,101.73	29,494.86	3,393.13	58,990.04
Operating Net Total	(5,848.18)	.03	(5,848.21)	5,402.61	.18	5,402.43	-

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Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.95	-	5.95	35.34	-	35.34	-
Total Income	5.95	-	5.95	35.34	-	35.34	-
Total Income	5.95	-	5.95	35.34	-	35.34	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(814.86)	-	814.86	(2,444.58)	-	2,444.58	-
Total Expense	(814.86)	-	814.86	(2,444.58)	-	2,444.58	-
Total Expense	(814.86)	-	814.86	(2,444.58)	-	2,444.58	-
Reserve Net Total	820.81	-	820.81	2,479.92	-	2,479.92	-
Net Total	(5,027.37)	.03	(5,027.40)	7,882.53	.18	7,882.35	-