

# The Oaks Owners Association, Inc

## Balance Sheet For 4/30/2022

### Assets

Mutual of Omaha Bank Operating	\$21,637.39
Mutual of Omaha Bank - Reserve	\$48,174.58
Accounts Receivable	\$5,273.09

### Total Assets

<b>Total Assets</b>	<b>\$75,085.06</b>
	<b>\$75,085.06</b>

### Liabilities

Accounts Payable	\$927.46
Due to Reserves	\$50.00
Prepaid Assessments	\$4,146.19

### Total Liabilities

**\$5,123.65**

### Equity

Initial Contribution	\$1,687.50
Net Income	\$17,020.49
Retained Earnings	\$45,899.79
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$60.00)

### Total Equity

**\$69,664.75**

### Total Liabilities / Equity

**\$74,788.40**

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	15,969.80	5,323.27	10,646.53	31,939.60	21,293.08	10,646.52	63,879.20
4100 - Late Fee Income	500.00	-	500.00	1,400.00	-	1,400.00	-
4450 - Operating Interest Income	.84	-	.84	2.78	-	2.78	-
4500 - Reserve Income	(407.43)	(407.43)	-	(1,629.72)	(1,629.72)	-	(4,889.16)
4850 - Bank Charges	30.00	-	30.00	30.00	-	30.00	-
<b>Total Income</b>	<b>16,093.21</b>	<b>4,915.84</b>	<b>11,177.37</b>	<b>31,742.66</b>	<b>19,663.36</b>	<b>12,079.30</b>	<b>58,990.04</b>
<b>Total Income</b>	<b>16,093.21</b>	<b>4,915.84</b>	<b>11,177.37</b>	<b>31,742.66</b>	<b>19,663.36</b>	<b>12,079.30</b>	<b>58,990.04</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	51.17	62.50	11.33	212.58	250.00	37.42	750.00
5100 - Trash	1,906.10	1,757.83	(148.27)	7,200.39	7,031.32	(169.07)	21,094.00
5200 - Water/Sewer	145.88	162.50	16.62	326.67	650.00	323.33	1,950.00
6500 - Landscape Contract	365.00	243.33	(121.67)	365.00	973.32	608.32	2,920.00
6525 - Irrigation Repairs	-	62.50	62.50	-	250.00	250.00	750.00
6600 - Landscape-Other	-	208.33	208.33	-	833.32	833.32	2,500.00
6700 - Common Area Lights	-	133.33	133.33	1,000.00	533.32	(466.68)	1,600.00
6801 - Winter watering	-	87.50	87.50	210.00	350.00	140.00	1,050.00
6850 - Signage	-	8.33	8.33	-	33.32	33.32	100.00
7000 - Management	1,309.00	1,309.00	-	5,236.00	5,236.00	-	15,708.00
7100 - Administration	282.65	275.00	(7.65)	774.30	1,100.00	325.70	3,300.00
7200 - Insurance	16.66	235.83	219.17	401.98	943.32	541.34	2,830.00
7300 - Audit/Tax Return	300.00	27.50	(272.50)	300.00	110.00	(190.00)	330.00
7500 - Legal - General	-	50.00	50.00	-	200.00	200.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	833.32	833.32	2,500.00
7600 - Miscellaneous	-	.67	.67	3.70	2.68	(1.02)	8.04
7650 - Community Activities	344.52	83.33	(261.19)	344.52	333.32	(11.20)	1,000.00
<b>Total Expense</b>	<b>4,720.98</b>	<b>4,915.81</b>	<b>194.83</b>	<b>16,375.14</b>	<b>19,663.24</b>	<b>3,288.10</b>	<b>58,990.04</b>
<b>Total Expense</b>	<b>4,720.98</b>	<b>4,915.81</b>	<b>194.83</b>	<b>16,375.14</b>	<b>19,663.24</b>	<b>3,288.10</b>	<b>58,990.04</b>
<b>Operating Net Total</b>	<b>11,372.23</b>	<b>.03</b>	<b>11,372.20</b>	<b>15,367.52</b>	<b>.12</b>	<b>15,367.40</b>	-

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	5.89	-	5.89	23.25	-	23.25	-
<b>Total Income</b>	<b>5.89</b>	<b>-</b>	<b>5.89</b>	<b>23.25</b>	<b>-</b>	<b>23.25</b>	<b>-</b>
<b>Total Income</b>	<b>5.89</b>	<b>-</b>	<b>5.89</b>	<b>23.25</b>	<b>-</b>	<b>23.25</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(407.43)	-	407.43	(1,629.72)	-	1,629.72	-
<b>Total Expense</b>	<b>(407.43)</b>	<b>-</b>	<b>407.43</b>	<b>(1,629.72)</b>	<b>-</b>	<b>1,629.72</b>	<b>-</b>
<b>Total Expense</b>	<b>(407.43)</b>	<b>-</b>	<b>407.43</b>	<b>(1,629.72)</b>	<b>-</b>	<b>1,629.72</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>413.32</b>	<b>-</b>	<b>413.32</b>	<b>1,652.97</b>	<b>-</b>	<b>1,652.97</b>	<b>-</b>
<b>Net Total</b>	<b>11,785.55</b>	<b>.03</b>	<b>11,785.52</b>	<b>17,020.49</b>	<b>.12</b>	<b>17,020.37</b>	<b>-</b>