

Savannah Owners Association, Inc.

Balance Sheet For 4/30/2022

Assets

Mutual of Omaha Bank Operating	\$22,269.05
Mutual of Omaha - Reserve Acct	\$255,239.03
Accounts Receivable	(\$895.90)

Total Assets

	<u>\$276,612.18</u>
Total Assets	<u>\$276,612.18</u>

Liabilities

Accounts Payable	\$75,104.06
Accrued Expenses	\$4,666.56
Due to Reserves	\$10,548.00
Prepaid Assessments	\$35,500.99
Suspense	(\$16,651.75)

Total Liabilities

\$109,167.86

Equity

Initial Contribution	\$19,948.50
Net Income	\$5,401.88
Retained Earnings	\$117,125.61
Retained Earnings - Reserve	\$24,968.33

Total Equity

\$167,444.32

Total Liabilities / Equity

\$276,612.18

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	52,270.00	45,469.33	6,800.67	189,127.00	181,877.32	7,249.68	545,632.00
4020 - Violation Income	350.00	-	350.00	600.00	-	600.00	-
4050 - Reserve Transfer	-	-	-	30,000.00	-	30,000.00	-
4100 - Late Fee Income	-	41.67	(41.67)	-	166.68	(166.68)	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	33.32	(33.32)	100.00
4175 - Key or Fob Charge	-	-	-	100.00	-	100.00	-
4350 - Working Capital	23,034.50	2,272.00	20,762.50	24,160.50	9,088.00	15,072.50	27,264.00
4400 - Miscellaneous Income	10,530.00	-	10,530.00	11,093.00	-	11,093.00	-
4450 - Interest Income - Operating	.79	-	.79	5.20	-	5.20	-
4500 - Reserve Income	(5,527.42)	(4,511.75)	(1,015.67)	(22,109.68)	(18,047.00)	(4,062.68)	(54,141.00)
4510 - Garage Reserve Income	-	(1,015.67)	1,015.67	-	(4,062.68)	4,062.68	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	664.00	416.67	247.33	1,227.00	1,666.68	(439.68)	5,000.00
4700 - Garage Income	1,452.00	1,331.00	121.00	5,478.00	5,324.00	154.00	15,972.00
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	82,773.87	44,011.58	38,762.29	239,701.02	176,046.32	63,654.70	528,139.00
Total Income	82,773.87	44,011.58	38,762.29	239,701.02	176,046.32	63,654.70	528,139.00

Operating Expense

Expense							
5000 - Gas	63.27	279.17	215.90	436.69	1,116.68	679.99	3,350.00
5050 - Electric	1,697.92	1,891.67	193.75	6,718.28	7,566.68	848.40	22,700.00
5100 - Water/Sewer	12,821.57	12,929.00	107.43	50,773.07	51,716.00	942.93	155,148.00
5200 - Telephone	78.26	75.00	(3.26)	297.54	300.00	2.46	900.00
5400 - Trash Removal	1,907.50	2,059.58	152.08	7,635.00	8,238.32	603.32	24,715.00
5450 - Bank Fees	-	-	-	10.00	-	(10.00)	-
6000 - Exterior Building Maint.	5,087.50	1,666.67	(3,420.83)	10,987.50	6,666.68	(4,320.82)	20,000.00
6050 - Garage Maintenance	-	500.00	500.00	-	2,000.00	2,000.00	6,000.00
6200 - Building Maintenance	215.00	1,666.67	1,451.67	2,524.47	6,666.68	4,142.21	20,000.00
6300 - Roof and Gutter Maintenance	-	-	-	250.00	-	(250.00)	-
6500 - Landscape Contract	2,710.00	1,396.50	(1,313.50)	2,710.00	5,586.00	2,876.00	16,758.00
6525 - Irrigation Repairs	1,463.44	166.67	(1,296.77)	1,463.44	666.68	(796.76)	2,000.00
6550 - Plants/Trees	2,900.00	125.00	(2,775.00)	2,900.00	500.00	(2,400.00)	1,500.00
6600 - Parking Lot/Concrete Maint	-	2,333.33	2,333.33	300.00	9,333.32	9,033.32	28,000.00
6610 - Fence Maintenance	10,500.00	291.67	(10,208.33)	10,500.00	1,166.68	(9,333.32)	3,500.00
6625 - Security Gates	476.95	666.67	189.72	2,883.85	2,666.68	(217.17)	8,000.00
6630 - Fire Monitoring Expense	1,638.00	513.33	(1,124.67)	3,276.00	2,053.32	(1,222.68)	6,160.00
6640 - Fire Alarm Maintenance	3,031.61	1,250.00	(1,781.61)	14,199.81	5,000.00	(9,199.81)	15,000.00
6650 - Janitorial	1,520.00	958.33	(561.67)	3,860.00	3,833.32	(26.68)	11,500.00
6655 - Recreation Facility	175.00	500.00	325.00	332.50	2,000.00	1,667.50	6,000.00
6665 - Pool & Spa Maintenance	4,103.38	833.33	(3,270.05)	4,103.38	3,333.32	(770.06)	10,000.00
6670 - Camera Surveillance	340.83	343.00	2.17	1,564.23	1,372.00	(192.23)	4,116.00

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6675 - Playground	-	166.67	166.67	-	666.68	666.68	2,000.00
6700 - Snow Removal	-	1,500.00	1,500.00	30,853.50	6,000.00	(24,853.50)	18,000.00
6750 - Lighting Maintenance	1,473.00	850.00	(623.00)	5,025.80	3,400.00	(1,625.80)	10,200.00
6800 - Misc Grounds Maint	637.18	1,083.33	446.15	3,964.92	4,333.32	368.40	13,000.00
6850 - Signage	-	41.67	41.67	211.64	166.68	(44.96)	500.00
7000 - Management	2,696.75	2,356.00	(340.75)	7,408.25	9,424.00	2,015.75	28,272.00
7100 - Administration	518.88	291.67	(227.21)	1,040.43	1,166.68	126.25	3,500.00
7200 - Insurance	6,272.42	6,605.08	332.66	25,089.68	26,420.32	1,330.64	79,261.00
7300 - Audit/Tax Return	-	273.33	273.33	-	1,093.32	1,093.32	3,280.00
7500 - Legal	-	375.00	375.00	238.00	1,500.00	1,262.00	4,500.00
7600 - Miscellaneous	10,530.00	23.25	(10,506.75)	11,093.00	93.00	(11,000.00)	279.00
7900 - Bank Charges	-	-	-	30.00	-	(30.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	18,047.00	18,047.00	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	4,062.68	4,062.68	12,188.00
8500 - Reserve Expenses	-	-	-	19,150.00	-	(19,150.00)	-
Total Expense	72,858.46	49,539.01	(23,319.45)	231,830.98	198,156.04	(33,674.94)	594,468.00
Total Expense	72,858.46	49,539.01	(23,319.45)	231,830.98	198,156.04	(33,674.94)	594,468.00
Operating Net Total	9,915.41	(5,527.43)	15,442.84	7,870.04	(22,109.72)	29,979.76	(66,329.00)

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Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4050 - Reserve Transfer	-	-	-	(30,000.00)	-	(30,000.00)	-
4550 - RESERVE INCOME NEW OWNER	11,441.00	-	11,441.00	15,283.00	-	15,283.00	-
8100 - Reserve Interest Income	30.09	-	30.09	139.16	-	139.16	-
Total Income	11,471.09	-	11,471.09	(14,577.84)	-	(14,577.84)	-
Total Income	11,471.09	-	11,471.09	(14,577.84)	-	(14,577.84)	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(5,527.42)	-	5,527.42	(22,109.68)	-	22,109.68	-
8500 - Reserve Expenses	10,000.00	-	(10,000.00)	10,000.00	-	(10,000.00)	-
Total Expense	4,472.58	-	(4,472.58)	(12,109.68)	-	12,109.68	-
Total Expense	4,472.58	-	(4,472.58)	(12,109.68)	-	12,109.68	-
Reserve Net Total	6,998.51	-	6,998.51	(2,468.16)	-	(2,468.16)	-
Net Total	16,913.92	(5,527.43)	22,441.35	5,401.88	(22,109.72)	27,511.60	(66,329.00)