

# Savannah Owners Association, Inc.

## Balance Sheet For 3/31/2022

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### Assets

Mutual of Omaha Bank Operating	(\$7,673.71)
Mutual of Omaha - Reserve Acct	\$237,576.52
Accounts Receivable	\$4,316.10

### Total Assets

	<u>\$234,218.91</u>
<b>Total Assets</b>	<b><u>\$234,218.91</u></b>

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### Liabilities

Accounts Payable	\$35,860.95
Accrued Expenses	\$4,666.56
Due to Reserves	\$548.00
Prepaid Assessments	\$31,357.71
Suspense	(\$16,891.75)

### Total Liabilities

**\$55,541.47**

### Equity

Initial Contribution	\$19,948.50
Net Income	(\$8,800.24)
Retained Earnings	\$142,560.85
Retained Earnings - Reserve	\$24,968.33

### Total Equity

**\$178,677.44**

### Total Liabilities / Equity

**\$234,218.91**

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# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	45,901.00	45,469.33	431.67	136,857.00	136,407.99	449.01	545,632.00
4020 - Violation Income	150.00	-	150.00	250.00	-	250.00	-
4050 - Reserve Transfer	20,000.00	-	20,000.00	30,000.00	-	30,000.00	-
4100 - Late Fee Income	-	41.67	(41.67)	-	125.01	(125.01)	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	24.99	(24.99)	100.00
4175 - Key or Fob Charge	-	-	-	100.00	-	100.00	-
4350 - Working Capital	1,126.00	2,272.00	(1,146.00)	1,126.00	6,816.00	(5,690.00)	27,264.00
4400 - Miscellaneous Income	-	-	-	563.00	-	563.00	-
4450 - Interest Income - Operating	.79	-	.79	4.41	-	4.41	-
4500 - Reserve Income	(5,527.42)	(4,511.75)	(1,015.67)	(16,582.26)	(13,535.25)	(3,047.01)	(54,141.00)
4510 - Garage Reserve Income	-	(1,015.67)	1,015.67	-	(3,047.01)	3,047.01	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	563.00	1,250.01	(687.01)	5,000.00
4700 - Garage Income	1,353.00	1,331.00	22.00	4,026.00	3,993.00	33.00	15,972.00
4850 - Bank Charges	20.00	-	20.00	20.00	-	20.00	-
<b>Total Income</b>	<b>63,023.37</b>	<b>44,011.58</b>	<b>19,011.79</b>	<b>156,927.15</b>	<b>132,034.74</b>	<b>24,892.41</b>	<b>528,139.00</b>
<b>Total Income</b>	<b>63,023.37</b>	<b>44,011.58</b>	<b>19,011.79</b>	<b>156,927.15</b>	<b>132,034.74</b>	<b>24,892.41</b>	<b>528,139.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Gas	91.96	279.17	187.21	373.42	837.51	464.09	3,350.00
5050 - Electric	1,550.63	1,891.67	341.04	5,020.36	5,675.01	654.65	22,700.00
5100 - Water/Sewer	12,176.97	12,929.00	752.03	37,951.50	38,787.00	835.50	155,148.00
5200 - Telephone	156.92	75.00	(81.92)	219.28	225.00	5.72	900.00
5400 - Trash Removal	1,907.50	2,059.58	152.08	5,727.50	6,178.74	451.24	24,715.00
5450 - Bank Fees	10.00	-	(10.00)	10.00	-	(10.00)	-
6000 - Exterior Building Maint.	-	1,666.67	1,666.67	5,900.00	5,000.01	(899.99)	20,000.00
6050 - Garage Maintenance	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
6200 - Building Maintenance	2,100.00	1,666.67	(433.33)	2,309.47	5,000.01	2,690.54	20,000.00
6300 - Roof and Gutter Maintenance	250.00	-	(250.00)	250.00	-	(250.00)	-
6500 - Landscape Contract	-	1,396.50	1,396.50	-	4,189.50	4,189.50	16,758.00
6525 - Irrigation Repairs	-	166.67	166.67	-	500.01	500.01	2,000.00
6550 - Plants/Trees	-	125.00	125.00	-	375.00	375.00	1,500.00
6600 - Parking Lot/Concrete Maint	300.00	2,333.33	2,033.33	300.00	6,999.99	6,699.99	28,000.00
6610 - Fence Maintenance	-	291.67	291.67	-	875.01	875.01	3,500.00
6625 - Security Gates	2,346.95	666.67	(1,680.28)	2,406.90	2,000.01	(406.89)	8,000.00
6630 - Fire Monitoring Expense	-	513.33	513.33	1,638.00	1,539.99	(98.01)	6,160.00
6640 - Fire Alarm Maintenance	-	1,250.00	1,250.00	11,168.20	3,750.00	(7,418.20)	15,000.00
6650 - Janitorial	760.00	958.33	198.33	2,340.00	2,874.99	534.99	11,500.00
6655 - Recreation Facility	157.50	500.00	342.50	157.50	1,500.00	1,342.50	6,000.00
6665 - Pool & Spa Maintenance	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6670 - Camera Surveillance	537.80	343.00	(194.80)	1,223.40	1,029.00	(194.40)	4,116.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6675 - Playground	-	166.67	166.67	-	500.01	500.01	2,000.00
6700 - Snow Removal	5,148.50	1,500.00	(3,648.50)	30,853.50	4,500.00	(26,353.50)	18,000.00
6750 - Lighting Maintenance	-	850.00	850.00	900.00	2,550.00	1,650.00	10,200.00
6800 - Misc Grounds Maint	2,543.23	1,083.33	(1,459.90)	3,268.74	3,249.99	(18.75)	13,000.00
6850 - Signage	211.64	41.67	(169.97)	211.64	125.01	(86.63)	500.00
7000 - Management	2,355.75	2,356.00	.25	4,711.50	7,068.00	2,356.50	28,272.00
7100 - Administration	376.85	291.67	(85.18)	521.55	875.01	353.46	3,500.00
7200 - Insurance	6,272.42	6,605.08	332.66	18,817.26	19,815.24	997.98	79,261.00
7300 - Audit/Tax Return	-	273.33	273.33	-	819.99	819.99	3,280.00
7500 - Legal	32.50	375.00	342.50	238.00	1,125.00	887.00	4,500.00
7600 - Miscellaneous	-	23.25	23.25	563.00	69.75	(493.25)	279.00
7900 - Bank Charges	30.00	-	(30.00)	30.00	-	(30.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	13,535.25	13,535.25	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	3,047.01	3,047.01	12,188.00
8500 - Reserve Expenses	-	-	-	19,150.00	-	(19,150.00)	-
<b>Total Expense</b>	<b>39,317.12</b>	<b>49,539.01</b>	<b>10,221.89</b>	<b>156,260.72</b>	<b>148,617.03</b>	<b>(7,643.69)</b>	<b>594,468.00</b>
<b>Total Expense</b>	<b>39,317.12</b>	<b>49,539.01</b>	<b>10,221.89</b>	<b>156,260.72</b>	<b>148,617.03</b>	<b>(7,643.69)</b>	<b>594,468.00</b>
<b>Operating Net Total</b>	<b>23,706.25</b>	<b>(5,527.43)</b>	<b>29,233.68</b>	<b>666.43</b>	<b>(16,582.29)</b>	<b>17,248.72</b>	<b>(66,329.00)</b>

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4050 - Reserve Transfer	(20,000.00)	-	(20,000.00)	(30,000.00)	-	(30,000.00)	-
4550 - RESERVE INCOME NEW OWNER	1,656.00	-	1,656.00	3,842.00	-	3,842.00	-
8100 - Reserve Interest Income	32.50	-	32.50	109.07	-	109.07	-
<b>Total Income</b>	<b>(18,311.50)</b>	<b>-</b>	<b>(18,311.50)</b>	<b>(26,048.93)</b>	<b>-</b>	<b>(26,048.93)</b>	<b>-</b>
<b>Total Income</b>	<b>(18,311.50)</b>	<b>-</b>	<b>(18,311.50)</b>	<b>(26,048.93)</b>	<b>-</b>	<b>(26,048.93)</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(5,527.42)	-	5,527.42	(16,582.26)	-	16,582.26	-
<b>Total Expense</b>	<b>(5,527.42)</b>	<b>-</b>	<b>5,527.42</b>	<b>(16,582.26)</b>	<b>-</b>	<b>16,582.26</b>	<b>-</b>
<b>Total Expense</b>	<b>(5,527.42)</b>	<b>-</b>	<b>5,527.42</b>	<b>(16,582.26)</b>	<b>-</b>	<b>16,582.26</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(12,784.08)</b>	<b>-</b>	<b>(12,784.08)</b>	<b>(9,466.67)</b>	<b>-</b>	<b>(9,466.67)</b>	<b>-</b>
<b>Net Total</b>	<b>10,922.17</b>	<b>(5,527.43)</b>	<b>16,449.60</b>	<b>(8,800.24)</b>	<b>(16,582.29)</b>	<b>7,782.05</b>	<b>(66,329.00)</b>