

# Savannah Owners Association, Inc.

## Balance Sheet For 2/28/2022

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**Assets**

Mutual of Omaha Bank Operating	(\$22,557.32)
Mutual of Omaha - Reserve Acct	\$250,360.60
Accounts Receivable	\$2,677.10

**Total Assets**

<b>Total Assets</b>	<b>\$230,480.38</b>
	<b>\$230,480.38</b>

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**Liabilities**

Accounts Payable	\$43,884.37
Accrued Expenses	\$4,666.56
Due to Reserves	\$548.00
Prepaid Assessments	\$29,954.93
Suspense	(\$16,328.75)

**Total Liabilities****\$62,725.11****Equity**

Initial Contribution	\$19,948.50
Net Income	(\$19,722.41)
Retained Earnings	\$142,560.85
Retained Earnings - Reserve	\$24,968.33

**Total Equity****\$167,755.27****Total Liabilities / Equity** **\$230,480.38**

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# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	45,636.00	45,469.33	166.67	90,956.00	90,938.66	17.34	545,632.00
4020 - Violation Income	100.00	-	100.00	100.00	-	100.00	-
4050 - Reserve Transfer	10,000.00	-	10,000.00	10,000.00	-	10,000.00	-
4100 - Late Fee Income	-	41.67	(41.67)	-	83.34	(83.34)	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	16.66	(16.66)	100.00
4175 - Key or Fob Charge	100.00	-	100.00	100.00	-	100.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	-	4,544.00	(4,544.00)	27,264.00
4400 - Miscellaneous Income	-	-	-	563.00	-	563.00	-
4450 - Interest Income - Operating	1.10	-	1.10	3.62	-	3.62	-
4500 - Reserve Income	(5,527.42)	(4,511.75)	(1,015.67)	(11,054.84)	(9,023.50)	(2,031.34)	(54,141.00)
4510 - Garage Reserve Income	-	(1,015.67)	1,015.67	-	(2,031.34)	2,031.34	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	563.00	416.67	146.33	563.00	833.34	(270.34)	5,000.00
4700 - Garage Income	1,336.50	1,331.00	5.50	2,673.00	2,662.00	11.00	15,972.00
<b>Total Income</b>	<b>52,209.18</b>	<b>44,011.58</b>	<b>8,197.60</b>	<b>93,903.78</b>	<b>88,023.16</b>	<b>5,880.62</b>	<b>528,139.00</b>
<b>Total Income</b>	<b>52,209.18</b>	<b>44,011.58</b>	<b>8,197.60</b>	<b>93,903.78</b>	<b>88,023.16</b>	<b>5,880.62</b>	<b>528,139.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Gas	136.46	279.17	142.71	281.46	558.34	276.88	3,350.00
5050 - Electric	1,727.03	1,891.67	164.64	3,469.73	3,783.34	313.61	22,700.00
5100 - Water/Sewer	13,765.65	12,929.00	(836.65)	25,774.53	25,858.00	83.47	155,148.00
5200 - Telephone	-	75.00	75.00	62.36	150.00	87.64	900.00
5400 - Trash Removal	1,907.50	2,059.58	152.08	3,820.00	4,119.16	299.16	24,715.00
6000 - Exterior Building Maint.	-	1,666.67	1,666.67	5,900.00	3,333.34	(2,566.66)	20,000.00
6050 - Garage Maintenance	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
6200 - Building Maintenance	209.47	1,666.67	1,457.20	209.47	3,333.34	3,123.87	20,000.00
6500 - Landscape Contract	-	1,396.50	1,396.50	-	2,793.00	2,793.00	16,758.00
6525 - Irrigation Repairs	-	166.67	166.67	-	333.34	333.34	2,000.00
6550 - Plants/Trees	-	125.00	125.00	-	250.00	250.00	1,500.00
6600 - Parking Lot/Concrete Maint	-	2,333.33	2,333.33	-	4,666.66	4,666.66	28,000.00
6610 - Fence Maintenance	-	291.67	291.67	-	583.34	583.34	3,500.00
6625 - Security Gates	-	666.67	666.67	59.95	1,333.34	1,273.39	8,000.00
6630 - Fire Monitoring Expense	-	513.33	513.33	1,638.00	1,026.66	(611.34)	6,160.00
6640 - Fire Alarm Maintenance	10,781.21	1,250.00	(9,531.21)	11,168.20	2,500.00	(8,668.20)	15,000.00
6650 - Janitorial	760.00	958.33	198.33	1,580.00	1,916.66	336.66	11,500.00
6655 - Recreation Facility	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
6665 - Pool & Spa Maintenance	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6670 - Camera Surveillance	342.80	343.00	.20	685.60	686.00	.40	4,116.00
6675 - Playground	-	166.67	166.67	-	333.34	333.34	2,000.00
6700 - Snow Removal	14,503.00	1,500.00	(13,003.00)	25,705.00	3,000.00	(22,705.00)	18,000.00
6750 - Lighting Maintenance	-	850.00	850.00	900.00	1,700.00	800.00	10,200.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6800 - Misc Grounds Maint	666.51	1,083.33	416.82	725.51	2,166.66	1,441.15	13,000.00
6850 - Signage	-	41.67	41.67	-	83.34	83.34	500.00
7000 - Management	-	2,356.00	2,356.00	2,355.75	4,712.00	2,356.25	28,272.00
7100 - Administration	-	291.67	291.67	144.70	583.34	438.64	3,500.00
7200 - Insurance	6,272.42	6,605.08	332.66	12,544.84	13,210.16	665.32	79,261.00
7300 - Audit/Tax Return	-	273.33	273.33	-	546.66	546.66	3,280.00
7500 - Legal	205.50	375.00	169.50	205.50	750.00	544.50	4,500.00
7600 - Miscellaneous	-	23.25	23.25	563.00	46.50	(516.50)	279.00
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	9,023.50	9,023.50	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	2,031.34	2,031.34	12,188.00
8500 - Reserve Expenses	3,590.00	-	(3,590.00)	19,150.00	-	(19,150.00)	-
<b>Total Expense</b>	<b>54,867.55</b>	<b>49,539.01</b>	<b>(5,328.54)</b>	<b>116,943.60</b>	<b>99,078.02</b>	<b>(17,865.58)</b>	<b>594,468.00</b>
<b>Total Expense</b>	<b>54,867.55</b>	<b>49,539.01</b>	<b>(5,328.54)</b>	<b>116,943.60</b>	<b>99,078.02</b>	<b>(17,865.58)</b>	<b>594,468.00</b>
<b>Operating Net Total</b>	<b>(2,658.37)</b>	<b>(5,527.43)</b>	<b>2,869.06</b>	<b>(23,039.82)</b>	<b>(11,054.86)</b>	<b>(11,984.96)</b>	<b>(66,329.00)</b>

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4050 - Reserve Transfer	(10,000.00)	-	(10,000.00)	(10,000.00)	-	(10,000.00)	-
4550 - RESERVE INCOME NEW OWNER	1,623.00	-	1,623.00	2,186.00	-	2,186.00	-
8100 - Reserve Interest Income	31.97	-	31.97	76.57	-	76.57	-
<b>Total Income</b>	<b>(8,345.03)</b>	<b>-</b>	<b>(8,345.03)</b>	<b>(7,737.43)</b>	<b>-</b>	<b>(7,737.43)</b>	<b>-</b>
<b>Total Income</b>	<b>(8,345.03)</b>	<b>-</b>	<b>(8,345.03)</b>	<b>(7,737.43)</b>	<b>-</b>	<b>(7,737.43)</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(5,527.42)	-	5,527.42	(11,054.84)	-	11,054.84	-
<b>Total Expense</b>	<b>(5,527.42)</b>	<b>-</b>	<b>5,527.42</b>	<b>(11,054.84)</b>	<b>-</b>	<b>11,054.84</b>	<b>-</b>
<b>Total Expense</b>	<b>(5,527.42)</b>	<b>-</b>	<b>5,527.42</b>	<b>(11,054.84)</b>	<b>-</b>	<b>11,054.84</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(2,817.61)</b>	<b>-</b>	<b>(2,817.61)</b>	<b>3,317.41</b>	<b>-</b>	<b>3,317.41</b>	<b>-</b>
<b>Net Total</b>	<b>(5,475.98)</b>	<b>(5,527.43)</b>	<b>51.45</b>	<b>(19,722.41)</b>	<b>(11,054.86)</b>	<b>(8,667.55)</b>	<b>(66,329.00)</b>