

Savannah Owners Association, Inc.

Balance Sheet For 1/31/2022

Assets

Mutual of Omaha Bank Operating	(\$16,171.08)
Mutual of Omaha - Reserve Acct	\$253,178.21
Accounts Receivable	\$4,152.10

Total Assets

	<u>\$241,159.23</u>
Total Assets	<u><u>\$241,159.23</u></u>

Liabilities

Accounts Payable	\$52,490.02
Accrued Expenses	\$4,666.56
Due to Reserves	\$548.00
Prepaid Assessments	\$26,552.15
Suspense	(\$16,328.75)

Total Liabilities

\$67,927.98

Equity

Initial Contribution	\$19,948.50
Net Income	(\$14,246.43)
Retained Earnings	\$142,560.85
Retained Earnings - Reserve	\$24,968.33

Total Equity

\$173,231.25

Total Liabilities / Equity

\$241,159.23

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	45,320.00	45,469.33	(149.33)	45,320.00	45,469.33	(149.33)	545,632.00
4100 - Late Fee Income	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	8.33	(8.33)	100.00
4350 - Working Capital	-	2,272.00	(2,272.00)	-	2,272.00	(2,272.00)	27,264.00
4400 - Miscellaneous Income	563.00	-	563.00	563.00	-	563.00	-
4450 - Interest Income - Operating	2.52	-	2.52	2.52	-	2.52	-
4500 - Reserve Income	(5,527.42)	(4,511.75)	(1,015.67)	(5,527.42)	(4,511.75)	(1,015.67)	(54,141.00)
4510 - Garage Reserve Income	-	(1,015.67)	1,015.67	-	(1,015.67)	1,015.67	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	-	416.67	(416.67)	5,000.00
4700 - Garage Income	1,336.50	1,331.00	5.50	1,336.50	1,331.00	5.50	15,972.00
Total Income	41,694.60	44,011.58	(2,316.98)	41,694.60	44,011.58	(2,316.98)	528,139.00
Total Income	41,694.60	44,011.58	(2,316.98)	41,694.60	44,011.58	(2,316.98)	528,139.00

Operating Expense

Expense							
5000 - Gas	145.00	279.17	134.17	145.00	279.17	134.17	3,350.00
5050 - Electric	1,742.70	1,891.67	148.97	1,742.70	1,891.67	148.97	22,700.00
5100 - Water/Sewer	12,008.88	12,929.00	920.12	12,008.88	12,929.00	920.12	155,148.00
5200 - Telephone	62.36	75.00	12.64	62.36	75.00	12.64	900.00
5400 - Trash Removal	1,912.50	2,059.58	147.08	1,912.50	2,059.58	147.08	24,715.00
6000 - Exterior Building Maint.	5,900.00	1,666.67	(4,233.33)	5,900.00	1,666.67	(4,233.33)	20,000.00
6050 - Garage Maintenance	-	500.00	500.00	-	500.00	500.00	6,000.00
6200 - Building Maintenance	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
6500 - Landscape Contract	-	1,396.50	1,396.50	-	1,396.50	1,396.50	16,758.00
6525 - Irrigation Repairs	-	166.67	166.67	-	166.67	166.67	2,000.00
6550 - Plants/Trees	-	125.00	125.00	-	125.00	125.00	1,500.00
6600 - Parking Lot/Concrete Maint	-	2,333.33	2,333.33	-	2,333.33	2,333.33	28,000.00
6610 - Fence Maintenance	-	291.67	291.67	-	291.67	291.67	3,500.00
6625 - Security Gates	59.95	666.67	606.72	59.95	666.67	606.72	8,000.00
6630 - Fire Monitoring Expense	1,638.00	513.33	(1,124.67)	1,638.00	513.33	(1,124.67)	6,160.00
6640 - Fire Alarm Maintenance	386.99	1,250.00	863.01	386.99	1,250.00	863.01	15,000.00
6650 - Janitorial	820.00	958.33	138.33	820.00	958.33	138.33	11,500.00
6655 - Recreation Facility	-	500.00	500.00	-	500.00	500.00	6,000.00
6665 - Pool & Spa Maintenance	-	833.33	833.33	-	833.33	833.33	10,000.00
6670 - Camera Surveillance	342.80	343.00	.20	342.80	343.00	.20	4,116.00
6675 - Playground	-	166.67	166.67	-	166.67	166.67	2,000.00
6700 - Snow Removal	11,202.00	1,500.00	(9,702.00)	11,202.00	1,500.00	(9,702.00)	18,000.00
6750 - Lighting Maintenance	900.00	850.00	(50.00)	900.00	850.00	(50.00)	10,200.00
6800 - Misc Grounds Maint	59.00	1,083.33	1,024.33	59.00	1,083.33	1,024.33	13,000.00
6850 - Signage	-	41.67	41.67	-	41.67	41.67	500.00
7000 - Management	2,355.75	2,356.00	.25	2,355.75	2,356.00	.25	28,272.00

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7100 - Administration	144.70	291.67	146.97	144.70	291.67	146.97	3,500.00
7200 - Insurance	6,272.42	6,605.08	332.66	6,272.42	6,605.08	332.66	79,261.00
7300 - Audit/Tax Return	-	273.33	273.33	-	273.33	273.33	3,280.00
7500 - Legal	-	375.00	375.00	-	375.00	375.00	4,500.00
7600 - Miscellaneous	563.00	23.25	(539.75)	563.00	23.25	(539.75)	279.00
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	4,511.75	4,511.75	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	1,015.67	1,015.67	12,188.00
8500 - Reserve Expenses	15,560.00	-	(15,560.00)	15,560.00	-	(15,560.00)	-
Total Expense	62,076.05	49,539.01	(12,537.04)	62,076.05	49,539.01	(12,537.04)	594,468.00
Total Expense	62,076.05	49,539.01	(12,537.04)	62,076.05	49,539.01	(12,537.04)	594,468.00
Operating Net Total	(20,381.45)	(5,527.43)	(14,854.02)	(20,381.45)	(5,527.43)	(14,854.02)	(66,329.00)

Savannah Owners Association, Inc.

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4550 - RESERVE INCOME NEW OWNER	563.00	-	563.00	563.00	-	563.00	-
8100 - Reserve Interest Income	44.60	-	44.60	44.60	-	44.60	-
Total Income	607.60	-	607.60	607.60	-	607.60	-
Total Income	607.60	-	607.60	607.60	-	607.60	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(5,527.42)	-	5,527.42	(5,527.42)	-	5,527.42	-
Total Expense	(5,527.42)	-	5,527.42	(5,527.42)	-	5,527.42	-
Total Expense	(5,527.42)	-	5,527.42	(5,527.42)	-	5,527.42	-
Reserve Net Total	6,135.02	-	6,135.02	6,135.02	-	6,135.02	-
Net Total	(14,246.43)	(5,527.43)	(8,719.00)	(14,246.43)	(5,527.43)	(8,719.00)	(66,329.00)