

Stone Canyon Condominium Association, Inc

Balance Sheet For 2/28/2022

Assets

Mutual of Omaha Bank Operating	\$44,165.03
Mutual of Omaha - Reserve Acct	\$116,738.68
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$14,110.28
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$832,296.76</u>
Total Assets	<u>\$832,296.76</u>

Liabilities

Accounts Payable	\$31,759.53
Due to Reserves	\$360,619.00
Prepaid Assessments	\$52,036.82
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$9,947.05

Total Liabilities

	<u>\$481,862.02</u>
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Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$62,014.60
Working Capital Retained Earni	(\$288,795.64)
Retained Earnings - Reserve	\$522,506.02

Total Equity

	<u>\$350,434.74</u>
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Total Liabilities / Equity

	<u>\$832,296.76</u>
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Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	72,166.00	73,816.67	(1,650.67)	144,145.00	147,633.34	(3,488.34)	885,800.00
4020 - Violation Income	-	41.67	(41.67)	200.00	83.34	116.66	500.00
4100 - Late Fee Income	-	250.00	(250.00)	-	500.00	(500.00)	3,000.00
4400 - Miscellaneous Income	191.00	-	191.00	7,167.99	-	7,167.99	-
4450 - Interest Income - Operating	4.46	4.17	.29	7.97	8.34	(37)	50.00
4500 - Reserve Contributions	25,208.35	-	25,208.35	17,708.35	-	17,708.35	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	97,569.81	74,112.51	23,457.30	169,249.31	148,225.02	21,024.29	889,350.00
Total Income	97,569.81	74,112.51	23,457.30	169,249.31	148,225.02	21,024.29	889,350.00

Operating Expense

Expense							
5000 - Electric	1,010.46	1,366.67	356.21	2,216.17	2,733.34	517.17	16,400.00
5050 - Gas	327.51	250.00	(77.51)	395.37	500.00	104.63	3,000.00
5100 - Water/Sewer	37,062.81	14,600.00	(22,462.81)	37,062.81	29,200.00	(7,862.81)	175,200.00
5400 - Trash Removal	-	6,209.42	6,209.42	6,785.00	12,418.84	5,633.84	74,513.00
6000 - Building Maintenance Exterior	-	5,833.33	5,833.33	650.00	11,666.66	11,016.66	70,000.00
6050 - Building Maintenance Interior	3,850.00	1,250.00	(2,600.00)	3,850.00	2,500.00	(1,350.00)	15,000.00
6200 - Roof and Gutter Repairs	150.00	125.00	(25.00)	575.00	250.00	(325.00)	1,500.00
6300 - Plumbing Repair	2,017.50	625.00	(1,392.50)	2,017.50	1,250.00	(767.50)	7,500.00
6500 - Landscape Contract	3,742.00	3,930.00	188.00	7,484.00	7,860.00	376.00	47,160.00
6525 - Irrigation Repairs	-	800.00	800.00	-	1,600.00	1,600.00	9,600.00
6530 - Landscape Improvements	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	833.34	833.34	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	500.00	500.00	3,000.00
6665 - Pool & Spa Maintenance	-	1,000.00	1,000.00	-	2,000.00	2,000.00	12,000.00
6670 - Pool Chemicals	-	1,000.00	1,000.00	-	2,000.00	2,000.00	12,000.00
6680 - Pool Repairs	1,870.00	125.00	(1,745.00)	1,870.00	250.00	(1,620.00)	1,500.00
6700 - Snow Removal	22,522.45	2,916.67	(19,605.78)	39,064.65	5,833.34	(33,231.31)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6800 - Dog Lawn Maint	-	416.67	416.67	-	833.34	833.34	5,000.00
6850 - Common Area Lighting	-	416.67	416.67	625.00	833.34	208.34	5,000.00
7000 - Management	4,057.05	3,901.67	(155.38)	4,057.05	7,803.34	3,746.29	46,820.00
7100 - Administration	50.00	375.00	325.00	50.00	750.00	700.00	4,500.00
7200 - Insurance	-	18,000.00	18,000.00	191.00	36,000.00	35,809.00	216,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	583.34	583.34	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	666.66	666.66	4,000.00
7500 - Legal - General	-	125.00	125.00	-	250.00	250.00	1,500.00
7510 - Legal - Collection	70.00	333.33	263.33	70.00	666.66	596.66	4,000.00
7600 - Miscellaneous	-	38.08	38.08	15,266.75	76.16	(15,190.59)	457.00
7900 - Bank Charges	10.00	16.67	6.67	30.00	33.34	3.34	200.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8000 - Reserve Income	-	7,500.00	7,500.00	-	15,000.00	15,000.00	90,000.00
Total Expense	76,739.78	74,112.51	(2,627.27)	122,260.30	148,225.02	25,964.72	889,350.00
Total Expense	76,739.78	74,112.51	(2,627.27)	122,260.30	148,225.02	25,964.72	889,350.00
Operating Net Total	20,830.03	-	20,830.03	46,989.01	-	46,989.01	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(7,500.00)	-	7,500.00	(15,000.00)	-	15,000.00	-
8030 - Reserve Interest Income	(12.60)	-	12.60	(25.59)	-	25.59	-
Total Expense	(7,512.60)	-	7,512.60	(15,025.59)	-	15,025.59	-
Total Expense	(7,512.60)	-	7,512.60	(15,025.59)	-	15,025.59	-
Reserve Net Total	7,512.60	-	7,512.60	15,025.59	-	15,025.59	-
Net Total	28,342.63	-	28,342.63	62,014.60	-	62,014.60	-