

Stone Canyon Condominium Association, Inc

Balance Sheet For 1/31/2022

Assets

Mutual of Omaha Bank Operating	\$57,215.08
Mutual of Omaha - Reserve Acct	\$109,226.08
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$11,821.28
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$835,545.21</u>
Total Assets	<u>\$835,545.21</u>

Liabilities

Accounts Payable	\$60,651.10
Due to Reserves	\$360,619.00
Prepaid Assessments	\$54,736.33
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$9,947.05

Total Liabilities

\$513,453.10

Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$33,671.97
Working Capital Retained Earni	(\$288,795.64)
Retained Earnings - Reserve	\$522,506.02

Total Equity

\$322,092.11

Total Liabilities / Equity

\$835,545.21

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	71,979.00	73,816.67	(1,837.67)	71,979.00	73,816.67	(1,837.67)	885,800.00
4020 - Violation Income	200.00	41.67	158.33	200.00	41.67	158.33	500.00
4100 - Late Fee Income	-	250.00	(250.00)	-	250.00	(250.00)	3,000.00
4400 - Miscellaneous Income	6,976.99	-	6,976.99	6,976.99	-	6,976.99	-
4450 - Interest Income - Operating	3.51	4.17	(.66)	3.51	4.17	(.66)	50.00
4500 - Reserve Contributions	(7,500.00)	-	(7,500.00)	(7,500.00)	-	(7,500.00)	-
4850 - Bank Charges	20.00	-	20.00	20.00	-	20.00	-
Total Income	71,679.50	74,112.51	(2,433.01)	71,679.50	74,112.51	(2,433.01)	889,350.00
Total Income	71,679.50	74,112.51	(2,433.01)	71,679.50	74,112.51	(2,433.01)	889,350.00

Operating Expense

Expense							
5000 - Electric	1,205.71	1,366.67	160.96	1,205.71	1,366.67	160.96	16,400.00
5050 - Gas	67.86	250.00	182.14	67.86	250.00	182.14	3,000.00
5100 - Water/Sewer	-	14,600.00	14,600.00	-	14,600.00	14,600.00	175,200.00
5400 - Trash Removal	6,785.00	6,209.42	(575.58)	6,785.00	6,209.42	(575.58)	74,513.00
6000 - Building Maintenance Exterior	650.00	5,833.33	5,183.33	650.00	5,833.33	5,183.33	70,000.00
6050 - Building Maintenance Interior	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
6200 - Roof and Gutter Repairs	425.00	125.00	(300.00)	425.00	125.00	(300.00)	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	-	625.00	625.00	7,500.00
6500 - Landscape Contract	3,742.00	3,930.00	188.00	3,742.00	3,930.00	188.00	47,160.00
6525 - Irrigation Repairs	-	800.00	800.00	-	800.00	800.00	9,600.00
6530 - Landscape Improvements	-	833.33	833.33	-	833.33	833.33	10,000.00
6550 - Plants/Trees	-	416.67	416.67	-	416.67	416.67	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	250.00	250.00	3,000.00
6665 - Pool & Spa Maintenance	-	1,000.00	1,000.00	-	1,000.00	1,000.00	12,000.00
6670 - Pool Chemicals	-	1,000.00	1,000.00	-	1,000.00	1,000.00	12,000.00
6680 - Pool Repairs	-	125.00	125.00	-	125.00	125.00	1,500.00
6700 - Snow Removal	16,542.20	2,916.67	(13,625.53)	16,542.20	2,916.67	(13,625.53)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	-	833.33	833.33	10,000.00
6800 - Dog Lawn Maint	-	416.67	416.67	-	416.67	416.67	5,000.00
6850 - Common Area Lighting	625.00	416.67	(208.33)	625.00	416.67	(208.33)	5,000.00
7000 - Management	-	3,901.67	3,901.67	-	3,901.67	3,901.67	46,820.00
7100 - Administration	-	375.00	375.00	-	375.00	375.00	4,500.00
7200 - Insurance	191.00	18,000.00	17,809.00	191.00	18,000.00	17,809.00	216,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	291.67	291.67	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	333.33	333.33	4,000.00
7500 - Legal - General	-	125.00	125.00	-	125.00	125.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	-	333.33	333.33	4,000.00
7600 - Miscellaneous	15,266.75	38.08	(15,228.67)	15,266.75	38.08	(15,228.67)	457.00
7900 - Bank Charges	20.00	16.67	(3.33)	20.00	16.67	(3.33)	200.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8000 - Reserve Income	-	7,500.00	7,500.00	-	7,500.00	7,500.00	90,000.00
Total Expense	45,520.52	74,112.51	28,591.99	45,520.52	74,112.51	28,591.99	889,350.00
Total Expense	45,520.52	74,112.51	28,591.99	45,520.52	74,112.51	28,591.99	889,350.00
Operating Net Total	26,158.98	-	26,158.98	26,158.98	-	26,158.98	-

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Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(7,500.00)	-	7,500.00	(7,500.00)	-	7,500.00	-
8030 - Reserve Interest Income	(12.99)	-	12.99	(12.99)	-	12.99	-
Total Expense	(7,512.99)	-	7,512.99	(7,512.99)	-	7,512.99	-
Total Expense	(7,512.99)	-	7,512.99	(7,512.99)	-	7,512.99	-
Reserve Net Total	7,512.99	-	7,512.99	7,512.99	-	7,512.99	-
Net Total	33,671.97	-	33,671.97	33,671.97	-	33,671.97	-