

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 6/30/2022

Assets

Mutual of Omaha Bank Operating	\$82,717.37
Mutual of Omaha - Reserve Acct	\$83,512.34
Accounts Receivable	\$19,634.77

Total Assets

Total Assets	\$185,864.48
	\$185,864.48

Liabilities

Accounts Payable	\$7,275.14
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$12,419.19

Total Liabilities**\$16,199.33****Equity**

Net Income	\$35,909.91
Retained Earnings	\$135,095.24

Total Equity**\$171,005.15****Total Liabilities / Equity****\$187,204.48**

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	16,646.00	16,646.00	-	99,876.00	99,876.00	-	199,752.00
4450 - Interest Income - Operating	3.67	-	3.67	18.18	-	18.18	-
4500 - Reserve Income	(3,034.00)	(1,517.00)	(1,517.00)	(9,102.00)	(9,102.00)	-	(18,204.00)
4700 - Move In/Out Fee	600.00	-	600.00	1,800.00	-	1,800.00	-
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
Total Income	14,215.67	15,129.00	(913.33)	92,632.18	90,774.00	1,858.18	181,548.00
Total Income	14,215.67	15,129.00	(913.33)	92,632.18	90,774.00	1,858.18	181,548.00
Operating Expense							
Expense							
5050 - Electric	93.85	100.00	6.15	583.17	600.00	16.83	1,200.00
5100 - Water/Sewer	1,413.36	1,121.67	(291.69)	1,750.84	6,730.02	4,979.18	13,460.00
5400 - Trash Removal	2,738.12	2,375.00	(363.12)	14,885.97	14,250.00	(635.97)	28,500.00
6000 - Building Maintenance	1,656.00	1,000.00	(656.00)	1,656.00	6,000.00	4,344.00	12,000.00
6500 - Landscape Contract	2,085.00	1,390.00	(695.00)	6,275.00	8,340.00	2,065.00	16,680.00
6525 - Irrigation Repairs	-	416.67	416.67	306.00	2,500.02	2,194.02	5,000.00
6550 - Trees Replacement / Maintenanc	4,266.78	569.25	(3,697.53)	4,266.78	3,415.50	(851.28)	6,831.00
6610 - Asphalt & Concrete Maintenance	-	2,083.33	2,083.33	-	12,499.98	12,499.98	25,000.00
6630 - Roof and Gutter Maintenance	-	750.00	750.00	2,610.00	4,500.00	1,890.00	9,000.00
6700 - Snow Removal	-	1,458.33	1,458.33	18,110.00	8,749.98	(9,360.02)	17,500.00
6750 - Lighting Maintenance	1,350.00	166.67	(1,183.33)	2,250.00	1,000.02	(1,249.98)	2,000.00
6800 - Misc Grounds Maint	-	416.67	416.67	1,811.73	2,500.02	688.29	5,000.00
7000 - Management	1,476.00	1,476.00	-	7,380.00	8,856.00	1,476.00	17,712.00
7100 - Administration	189.85	208.33	18.48	1,009.05	1,249.98	240.93	2,500.00
7200 - Insurance	261.37	582.08	320.71	2,977.77	3,492.48	514.71	6,985.00
7300 - Audit/Tax Return	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7500 - Legal	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	3,000.00	3,000.00	6,000.00
7800 - Community Events	-	15.00	15.00	-	90.00	90.00	180.00
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
Total Expense	15,530.33	15,129.00	(401.33)	65,882.31	90,774.00	24,891.69	181,548.00
Total Expense	15,530.33	15,129.00	(401.33)	65,882.31	90,774.00	24,891.69	181,548.00
Operating Net Total	(1,314.66)	-	(1,314.66)	26,749.87	-	26,749.87	-

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	9.95	-	9.95	58.04	-	58.04	-
8000 - Reserve Contributions	3,034.00	-	3,034.00	9,102.00	-	9,102.00	-
Total Income	3,043.95	-	3,043.95	9,160.04	-	9,160.04	-
Total Income	3,043.95	-	3,043.95	9,160.04	-	9,160.04	-
Reserve Net Total	3,043.95	-	3,043.95	9,160.04	-	9,160.04	-
Net Total	1,729.29	-	1,729.29	35,909.91	-	35,909.91	-