

BrandyChase Recreational Association, Inc

Balance Sheet For 6/30/2022

Assets

Mutual of Omaha Bank Operating	\$131,987.66
Mutual of Omaha Bank - Reserve	\$69,699.21
Accounts Receivable	\$30,374.76
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	\$233,278.30
Total Assets	\$233,278.30

Liabilities

Accounts Payable	\$70,377.97
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$16,778.56
Suspense	(\$2,030.45)

Total Liabilities

\$84,497.15

Equity

Initial Contribution	\$98,297.62
Net Income	(\$95,497.96)
Retained Earnings	\$51,523.41
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$149,011.15

Administration Expense

Bank Charges	(\$230.00)
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Total Administration Expense

(\$230.00)

Total Liabilities / Equity **\$233,278.30**

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	7,155.80	8,320.00	(1,164.20)	48,885.80	49,920.00	(1,034.20)	99,840.00
4100 - Late Fee Income	(230.00)	-	(230.00)	(230.00)	-	(230.00)	-
4110 - Late Fee Interest Income	(39.68)	-	(39.68)	(39.68)	-	(39.68)	-
4400 - Miscellaneous Income	150.00	-	150.00	557.43	-	557.43	-
4450 - Operating Interest Income	5.61	-	5.61	32.41	-	32.41	-
4500 - Reserve Income	(1,719.26)	-	(1,719.26)	(5,157.78)	-	(5,157.78)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
Total Income	5,322.47	8,320.00	(2,997.53)	44,108.18	49,920.00	(5,811.82)	99,840.00
Total Income	5,322.47	8,320.00	(2,997.53)	44,108.18	49,920.00	(5,811.82)	99,840.00

Operating Expense

Utilities Expense

5000 - Electric	-	277.08	277.08	517.19	1,662.48	1,145.29	3,325.00
5050 - Gas	-	518.33	518.33	570.95	3,109.98	2,539.03	6,220.00
5100 - Trash	-	125.00	125.00	-	750.00	750.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	7,500.00	7,500.00	15,000.00
Total Utilities Expense	-	2,170.41	2,170.41	1,088.14	13,022.46	11,934.32	26,045.00

Maintenance Expense

6000 - General facility maint	-	125.00	125.00	-	750.00	750.00	1,500.00
6400 - Pool Maintenance	1,475.00	816.67	(658.33)	3,925.00	4,900.02	975.02	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	566.53	499.98	(66.55)	1,000.00
6420 - Pool Chemicals	-	266.67	266.67	587.95	1,600.02	1,012.07	3,200.00
6450 - Clubhouse Rep & Maint	2,895.00	-	(2,895.00)	4,318.89	-	(4,318.89)	-
6470 - Recreation supplies	-	41.67	41.67	-	250.02	250.02	500.00
6500 - Landscape Contract	-	258.00	258.00	871.62	1,548.00	676.38	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	-	750.00	750.00	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	-	400.02	400.02	800.00
6625 - Security/Monitoring	-	462.50	462.50	-	2,775.00	2,775.00	5,550.00
6650 - Snow Removal	-	-	-	723.27	1,500.00	776.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	300.00	300.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	250.02	250.02	500.00
Total Maintenance Expense	4,370.00	2,337.18	(2,032.82)	10,993.26	15,523.08	4,529.82	30,550.00

Administration Expense

7000 - Management	1,000.00	1,000.00	-	6,000.00	6,000.00	-	12,000.00
7100 - Administration	225.10	291.67	66.57	1,719.40	1,750.02	30.62	3,500.00
7200 - Insurance	1,241.66	-	(1,241.66)	3,714.98	-	(3,714.98)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	162.48	162.48	325.00
7340 - Reserve Study	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7350 - Bad Debt	5.00	-	(5.00)	5.00	-	(5.00)	-

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal - General	-	125.00	125.00	-	750.00	750.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	260.00	1,999.98	1,739.98	4,000.00
7600 - Miscellaneous	-	41.67	41.67	407.43	250.02	(157.41)	500.00
7650 - Community Activities	-	83.33	83.33	-	499.98	499.98	1,000.00
Total Administration Expense	2,471.76	2,235.41	(236.35)	12,106.81	13,412.46	1,305.65	35,007.00
Reserve Activity							
8000 - Reserve Contributions	-	686.50	686.50	-	4,119.00	4,119.00	8,238.00
Total Reserve Activity	-	686.50	686.50	-	4,119.00	4,119.00	8,238.00
Total Expense	6,841.76	7,429.50	587.74	24,188.21	46,077.00	21,888.79	99,840.00
Operating Net Total	(1,519.29)	890.50	(2,409.79)	19,919.97	3,843.00	16,076.97	-

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Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	14.10	-	14.10	87.13	-	87.13	-
Total Income	14.10	-	14.10	494.56	-	494.56	-
Total Income	14.10	-	14.10	494.56	-	494.56	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
Total Administration Expense	-	-	-	407.43	-	(407.43)	-
Reserve Activity							
8000 - Reserve Contributions	(1,719.26)	-	1,719.26	(5,157.78)	-	5,157.78	-
8050 - Reserve Expense	120,662.84	-	(120,662.84)	120,662.84	-	(120,662.84)	-
Total Reserve Activity	118,943.58	-	(118,943.58)	115,505.06	-	(115,505.06)	-
Total Expense	118,943.58	-	(118,943.58)	115,912.49	-	(115,912.49)	-
Reserve Net Total	(118,929.48)	-	(118,929.48)	(115,417.93)	-	(115,417.93)	-
Net Total	(120,448.77)	890.50	(121,339.27)	(95,497.96)	3,843.00	(99,340.96)	-