

Overlook at Cherry Creek HOA

Balance Sheet For 5/31/2022

Assets

Mutual of Omaha Bank Operating	\$54,506.27
Mutual of Omaha - Reserve Acct	\$56,771.82
Accounts Receivable	\$3,100.50
Prepaid Insurance	\$160.08
Due From Operating	\$6,300.00

Total Assets

	<u>\$120,838.67</u>
Total Assets	<u>\$120,838.67</u>

Liabilities

Accounts Payable	(\$1,606.70)
Due to Reserves	\$6,300.00
Prepaid Assessments	\$3,802.00

Total Liabilities

\$8,495.30

Equity

Net Income	\$39,802.79
Retained Earnings	\$72,540.58

Total Equity

\$112,343.37

Total Liabilities / Equity

\$120,838.67

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	14,172.00	14,172.00	-	70,860.00	70,860.00	-	170,064.00
4020 - Violation Income	100.00	-	100.00	200.00	-	200.00	-
4400 - Miscellaneous Income	-	-	-	26.00	-	26.00	-
4450 - Interest Income - Operating	2.40	-	2.40	9.67	-	9.67	-
4500 - Reserve Contributions	-	(1,425.00)	1,425.00	(4,275.00)	(7,125.00)	2,850.00	(17,100.00)
Total Income	14,274.40	12,747.00	1,527.40	66,820.67	63,735.00	3,085.67	152,964.00
Total Income	14,274.40	12,747.00	1,527.40	66,820.67	63,735.00	3,085.67	152,964.00
Operating Expense							
Utilities Expense							
5050 - Electric	1,215.43	216.67	(998.76)	1,215.43	1,083.35	(132.08)	2,600.00
5100 - Water/Sewer	1,701.23	2,750.00	1,048.77	1,701.23	13,750.00	12,048.77	33,000.00
5200 - Telephone	337.59	41.67	(295.92)	337.59	208.35	(129.24)	500.00
5400 - Trash Removal	951.49	875.00	(76.49)	4,478.84	4,375.00	(103.84)	10,500.00
Total Utilities Expense	4,205.74	3,883.34	(322.40)	7,733.09	19,416.70	11,683.61	46,600.00
Maintenance Expense							
6500 - Landscape Contract	2,917.56	2,917.50	(.06)	2,917.56	14,587.50	11,669.94	35,010.00
6525 - Irrigation Repairs	-	1,394.42	1,394.42	1,571.81	6,972.10	5,400.29	16,733.00
6526 - Fire Hydrant & Backflow testing	-	65.42	65.42	-	327.10	327.10	785.00
6550 - Trees Replacement / Maintenanc	430.00	1,266.67	836.67	430.00	6,333.35	5,903.35	15,200.00
6555 - Plant/Tree Insect Control	373.00	-	(373.00)	373.00	-	(373.00)	-
6635 - Gate Repairs and Supplies	-	125.00	125.00	151.00	625.00	474.00	1,500.00
6640 - Pest Control	-	41.67	41.67	-	208.35	208.35	500.00
6650 - Fence Maintenance	-	166.67	166.67	-	833.35	833.35	2,000.00
6700 - Snow Removal	-	1,341.67	1,341.67	4,774.39	6,708.35	1,933.96	16,100.00
6800 - Misc Grounds Maint	12.88	-	(12.88)	2,903.23	-	(2,903.23)	-
Total Maintenance Expense	3,733.44	7,319.02	3,585.58	13,120.99	36,595.10	23,474.11	87,828.00
Administration Expense							
7000 - Management	1,350.00	1,200.00	(150.00)	5,740.30	6,000.00	259.70	14,400.00
7100 - Administration	251.55	100.00	(151.55)	898.55	500.00	(398.55)	1,200.00
7200 - Insurance	-	175.00	175.00	2,623.95	875.00	(1,748.95)	2,100.00
7300 - Audit/Tax Return	-	-	-	275.00	250.00	(25.00)	250.00
7500 - Legal	260.00	48.83	(211.17)	715.00	244.15	(470.85)	586.00
7501 - Professional Fees Specific Home	1,527.50	-	(1,527.50)	1,527.50	-	(1,527.50)	-
7600 - Miscellaneous	-	-	-	66.98	-	(66.98)	-
7900 - Bank Charges	-	-	-	50.00	-	(50.00)	-
Total Administration Expense	3,389.05	1,523.83	(1,865.22)	11,897.28	7,869.15	(4,028.13)	18,536.00
Total Expense	11,328.23	12,726.19	1,397.96	32,751.36	63,880.95	31,129.59	152,964.00

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	2,946.17	20.81	2,925.36	34,069.31	(145.95)	34,215.26	-

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8000 - Reserve Contributions	-	1,300.00	(1,300.00)	5,700.00	6,500.00	(800.00)	15,600.00
8010 - Reserve interest	7.23	-	7.23	33.48	-	33.48	-
Total Reserve Activity	7.23	1,300.00	(1,292.77)	5,733.48	6,500.00	(766.52)	15,600.00
Total Income	7.23	1,300.00	(1,292.77)	5,733.48	6,500.00	(766.52)	15,600.00
Reserve Net Total	7.23	1,300.00	(1,292.77)	5,733.48	6,500.00	(766.52)	15,600.00
Net Total	2,953.40	1,320.81	1,632.59	39,802.79	6,354.05	33,448.74	15,600.00