

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 3/31/2022

Assets

Mutual of Omaha Bank Operating	\$67,586.53
Mutual of Omaha - Reserve Acct	\$78,931.39
Accounts Receivable	\$22,005.00

Total Assets

	<u>\$168,522.92</u>
Total Asset	<u>\$168,522.92</u>

Liabilities

Accounts Payable	\$5,965.14
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$9,277.42

Total Liabilities

\$11,747.56

Equity

Net Income	\$23,020.12
Retained Earnings	\$135,095.24

Total Equity

\$158,115.36

Total Liability / Equity

\$169,862.92

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	16,646.00	16,646.00	-	49,938.00	49,938.00	-	199,752.00
4450 - Interest Income - Operating	2.91	-	2.91	8.11	-	8.11	-
4500 - Reserve Income	(1,517.00)	(1,517.00)	-	(4,551.00)	(4,551.00)	-	(18,204.00)
4700 - Move In/Out Fee	300.00	-	300.00	300.00	-	300.00	-
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	15,431.91	15,129.00	302.91	45,715.11	45,387.00	328.11	181,548.00
Total Income	15,431.91	15,129.00	302.91	45,715.11	45,387.00	328.11	181,548.00
Operating Expense							
Expense							
5050 - Electric	100.93	100.00	(.93)	303.34	300.00	(3.34)	1,200.00
5100 - Water/Sewer	58.39	1,121.67	1,063.28	168.31	3,365.01	3,196.70	13,460.00
5400 - Trash Removal	1,963.38	2,375.00	411.62	4,371.09	7,125.00	2,753.91	28,500.00
6000 - Building Maintenance	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
6500 - Landscape Contract	20.00	1,390.00	1,370.00	20.00	4,170.00	4,150.00	16,680.00
6525 - Irrigation Repairs	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6550 - Trees Replacement / Maintenanc	-	569.25	569.25	-	1,707.75	1,707.75	6,831.00
6610 - Asphalt & Concrete Maintenance	-	2,083.33	2,083.33	-	6,249.99	6,249.99	25,000.00
6630 - Roof and Gutter Maintenance	-	750.00	750.00	-	2,250.00	2,250.00	9,000.00
6700 - Snow Removal	3,400.00	1,458.33	(1,941.67)	18,110.00	4,374.99	(13,735.01)	17,500.00
6750 - Lighting Maintenance	-	166.67	166.67	-	500.01	500.01	2,000.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
7000 - Management	1,476.00	1,476.00	-	2,952.00	4,428.00	1,476.00	17,712.00
7100 - Administration	307.05	208.33	(98.72)	533.10	624.99	91.89	2,500.00
7200 - Insurance	272.08	582.08	310.00	816.24	1,746.24	930.00	6,985.00
7300 - Audit/Tax Return	-	333.33	333.33	-	999.99	999.99	4,000.00
7500 - Legal	-	166.67	166.67	-	500.01	500.01	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
7800 - Community Events	-	15.00	15.00	-	45.00	45.00	180.00
Total Expense	7,597.83	15,129.00	7,531.17	27,274.08	45,387.00	18,112.92	181,548.00
Total Expense	7,597.83	15,129.00	7,531.17	27,274.08	45,387.00	18,112.92	181,548.00
Operating Net Total	7,834.08	-	7,834.08	18,441.03	-	18,441.03	-

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Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	9.87	-	9.87	28.09	-	28.09	-
8000 - Reserve Contributions	1,517.00	-	1,517.00	4,551.00	-	4,551.00	-
Total Income	1,526.87	-	1,526.87	4,579.09	-	4,579.09	-
Total Income	1,526.87	-	1,526.87	4,579.09	-	4,579.09	-
Reserve Net Total	1,526.87	-	1,526.87	4,579.09	-	4,579.09	-
Net Total	9,360.95	-	9,360.95	23,020.12	-	23,020.12	-