

The Oaks Owners Association, Inc

Balance Sheet For 2/28/2022

Assets		
Mutual of Omaha Bank Operating	\$13,348.02	
Mutual of Omaha Bank - Reserve	\$46,940.37	
Accounts Receivable	\$6,285.30	
Total Assets		\$66,573.69
	Total Assets	\$66,573.69

Liabilities		
Accounts Payable	\$61.53	
Due to Reserves	\$50.00	
Prepaid Assessments	\$5,331.94	
Total Liabilities		\$5,443.47

Equity		
Initial Contribution	\$1,687.50	
Net Income	\$9,450.70	
Retained Earnings	\$44,618.39	
Retained Earnings - Reserve	\$5,116.97	
Bank Charges	(\$40.00)	
Total Equity		\$60,833.56
	Total Liabilities / Equity	\$66,277.03

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.27	(5,323.27)	15,969.80	10,646.54	5,323.26	63,879.20
4100 - Late Fee Income	300.00	-	300.00	650.00	-	650.00	-
4450 - Operating Interest Income	.64	-	.64	1.38	-	1.38	-
4500 - Reserve Income	(407.43)	(407.43)	-	(814.86)	(814.86)	-	(4,889.16)
Total Income	(106.79)	4,915.84	(5,022.63)	15,806.32	9,831.68	5,974.64	58,990.04
Total Income	(106.79)	4,915.84	(5,022.63)	15,806.32	9,831.68	5,974.64	58,990.04
Operating Expense							
Expense							
5000 - Electric	57.97	62.50	4.53	135.27	125.00	(10.27)	750.00
5100 - Trash	1,767.93	1,757.83	(10.10)	3,497.18	3,515.66	18.48	21,094.00
5200 - Water/Sewer	72.94	162.50	89.56	144.32	325.00	180.68	1,950.00
6500 - Landscape Contract	-	243.33	243.33	-	486.66	486.66	2,920.00
6525 - Irrigation Repairs	-	62.50	62.50	-	125.00	125.00	750.00
6600 - Landscape-Other	-	208.33	208.33	210.00	416.66	206.66	2,500.00
6700 - Common Area Lights	-	133.33	133.33	1,000.00	266.66	(733.34)	1,600.00
6801 - Winter watering	-	87.50	87.50	-	175.00	175.00	1,050.00
6850 - Signage	-	8.33	8.33	-	16.66	16.66	100.00
7000 - Management	-	1,309.00	1,309.00	1,309.00	2,618.00	1,309.00	15,708.00
7100 - Administration	-	275.00	275.00	106.25	550.00	443.75	3,300.00
7200 - Insurance	368.66	235.83	(132.83)	368.66	471.66	103.00	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	-	55.00	55.00	330.00
7500 - Legal - General	-	50.00	50.00	-	100.00	100.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	416.66	416.66	2,500.00
7600 - Miscellaneous	-	.67	.67	3.70	1.34	(2.36)	8.04
7650 - Community Activities	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Expense	2,267.50	4,915.81	2,648.31	6,774.38	9,831.62	3,057.24	58,990.04
Total Expense	2,267.50	4,915.81	2,648.31	6,774.38	9,831.62	3,057.24	58,990.04
Operating Net Total	(2,374.29)	.03	(2,374.32)	9,031.94	.06	9,031.88	-

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.40	-	5.40	11.33	-	11.33	-
Total Income	5.40	-	5.40	11.33	-	11.33	-
Total Income	5.40	-	5.40	11.33	-	11.33	-
 Reserve Expense							
Expense							
8000 - Reserve Contributions	(407.43)	-	407.43	(407.43)	-	407.43	-
Total Expense	(407.43)	-	407.43	(407.43)	-	407.43	-
Total Expense	(407.43)	-	407.43	(407.43)	-	407.43	-
 Reserve Net Total	 412.83	 -	 412.83	 418.76	 -	 418.76	 -
Net Total	(1,961.46)	.03	(1,961.49)	9,450.70	.06	9,450.64	-