

The Oaks Owners Association, Inc

Balance Sheet For 1/31/2022

Assets		
Mutual of Omaha Bank Operating	\$17,784.71	
Mutual of Omaha Bank - Reserve	\$46,527.54	
Accounts Receivable	\$6,341.60	
Total Assets		\$70,653.85
	Total Assets	\$70,653.85

Liabilities		
Accounts Payable	\$2,766.63	
Due to Reserves	\$50.00	
Prepaid Assessments	\$4,745.54	
Total Liabilities		\$7,562.17

Equity		
Initial Contribution	\$1,687.50	
Net Income	\$11,412.16	
Retained Earnings	\$44,618.39	
Retained Earnings - Reserve	\$5,116.97	
Bank Charges	(\$40.00)	
Total Equity		\$62,795.02
	Total Liabilities / Equity	\$70,357.19

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	15,969.80	5,323.27	10,646.53	15,969.80	5,323.27	10,646.53	63,879.20
4100 - Late Fee Income	350.00	-	350.00	350.00	-	350.00	-
4450 - Operating Interest Income	.74	-	.74	.74	-	.74	-
4500 - Reserve Income	(407.43)	(407.43)	-	(407.43)	(407.43)	-	(4,889.16)
Total Income	15,913.11	4,915.84	10,997.27	15,913.11	4,915.84	10,997.27	58,990.04
Total Income	15,913.11	4,915.84	10,997.27	15,913.11	4,915.84	10,997.27	58,990.04
Operating Expense							
Expense							
5000 - Electric	77.30	62.50	(14.80)	77.30	62.50	(14.80)	750.00
5100 - Trash	1,729.25	1,757.83	28.58	1,729.25	1,757.83	28.58	21,094.00
5200 - Water/Sewer	71.38	162.50	91.12	71.38	162.50	91.12	1,950.00
6500 - Landscape Contract	-	243.33	243.33	-	243.33	243.33	2,920.00
6525 - Irrigation Repairs	-	62.50	62.50	-	62.50	62.50	750.00
6600 - Landscape-Other	210.00	208.33	(1.67)	210.00	208.33	(1.67)	2,500.00
6700 - Common Area Lights	1,000.00	133.33	(866.67)	1,000.00	133.33	(866.67)	1,600.00
6801 - Winter watering	-	87.50	87.50	-	87.50	87.50	1,050.00
6850 - Signage	-	8.33	8.33	-	8.33	8.33	100.00
7000 - Management	1,309.00	1,309.00	-	1,309.00	1,309.00	-	15,708.00
7100 - Administration	106.25	275.00	168.75	106.25	275.00	168.75	3,300.00
7200 - Insurance	-	235.83	235.83	-	235.83	235.83	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	-	27.50	27.50	330.00
7500 - Legal - General	-	50.00	50.00	-	50.00	50.00	600.00
7510 - Legal - Collection	-	208.33	208.33	-	208.33	208.33	2,500.00
7600 - Miscellaneous	3.70	.67	(3.03)	3.70	.67	(3.03)	8.04
7650 - Community Activities	-	83.33	83.33	-	83.33	83.33	1,000.00
Total Expense	4,506.88	4,915.81	408.93	4,506.88	4,915.81	408.93	58,990.04
Total Expense	4,506.88	4,915.81	408.93	4,506.88	4,915.81	408.93	58,990.04
Operating Net Total	11,406.23	.03	11,406.20	11,406.23	.03	11,406.20	-

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Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.93	-	5.93	5.93	-	5.93	-
Total Income	5.93	-	5.93	5.93	-	5.93	-
Total Income	5.93	-	5.93	5.93	-	5.93	-
Reserve Net Total	5.93	-	5.93	5.93	-	5.93	-
Net Total	11,412.16	.03	11,412.13	11,412.16	.03	11,412.13	-