

The Oaks Owners Association, Inc

Balance Sheet For 12/31/2021

Assets

Mutual of Omaha Bank Operating	\$10,360.30
Mutual of Omaha Bank - Reserve	\$46,521.61
Accounts Receivable	\$4,981.89

Total Assets

\$61,863.80

Total Assets

\$61,863.80

Liabilities

Accounts Payable	\$1,762.93
Due to Reserves	\$50.00
Prepaid Assessments	\$8,361.35

Total Liabilities

\$10,174.28

Equity

Initial Contribution	\$1,687.50
Net Income	\$8,673.16
Retained Earnings	\$35,945.23
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$30.00)

Total Equity

\$51,392.86

Total Liabilities / Equity

\$61,567.14

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.23	(5,323.23)	63,879.20	63,879.20	-	63,879.20
4100 - Late Fee Income	300.00	-	300.00	2,450.00	-	2,450.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.40	-	.40	7.63	-	7.63	-
4500 - Reserve Income	(2,076.62)	-	(2,076.62)	(3,559.92)	-	(3,559.92)	-
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
Total Income	(1,776.22)	5,323.23	(7,099.45)	62,843.58	63,879.20	(1,035.62)	63,879.20
Total Income	(1,776.22)	5,323.23	(7,099.45)	62,843.58	63,879.20	(1,035.62)	63,879.20
Operating Expense							
Expense							
5000 - Electric	74.42	70.87	(3.55)	678.98	850.00	171.02	850.00
5100 - Trash	1,689.21	1,733.37	44.16	20,432.68	20,800.00	367.32	20,800.00
5200 - Water/Sewer	71.38	162.50	91.12	1,238.87	1,950.00	711.13	1,950.00
6500 - Landscape Contract	-	666.63	666.63	4,830.00	8,000.00	3,170.00	8,000.00
6525 - Irrigation Repairs	-	83.37	83.37	1,755.00	1,000.00	(755.00)	1,000.00
6600 - Landscape-Other	-	83.37	83.37	4,878.23	1,000.00	(3,878.23)	1,000.00
6700 - Common Area Lights	-	133.37	133.37	-	1,600.00	1,600.00	1,600.00
6850 - Signage	-	8.37	8.37	-	100.00	100.00	100.00
7000 - Management	1,246.75	1,246.75	-	16,270.00	14,961.00	(1,309.00)	14,961.00
7100 - Administration	311.40	300.00	(11.40)	2,914.66	3,600.00	685.34	3,600.00
7200 - Insurance	33.40	170.87	137.47	2,587.98	2,050.00	(537.98)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	300.00	300.00	300.00
7500 - Legal - General	-	50.00	50.00	920.00	600.00	(320.00)	600.00
7510 - Legal - Collection	-	208.37	208.37	-	2,500.00	2,500.00	2,500.00
7600 - Miscellaneous	-	.69	.69	9.30	8.28	(1.02)	8.28
7650 - Community Activities	-	83.37	83.37	982.24	1,000.00	17.76	1,000.00
Total Expense	3,426.56	5,026.90	1,600.34	57,497.94	60,319.28	2,821.34	60,319.28
Total Expense	3,426.56	5,026.90	1,600.34	57,497.94	60,319.28	2,821.34	60,319.28
Operating Net Total	(5,202.78)	296.33	(5,499.11)	5,345.64	3,559.92	1,785.72	3,559.92

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.68	-	5.68	54.25	-	54.25	-
Total Income	5.68	-	5.68	54.25	-	54.25	-
Total Income	5.68	-	5.68	54.25	-	54.25	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(2,076.62)	296.66	2,373.28	(3,263.26)	3,559.92	6,823.18	3,559.92
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
Total Expense	(2,076.62)	296.66	2,373.28	(3,273.27)	3,559.92	6,833.19	3,559.92
Total Expense	(2,076.62)	296.66	2,373.28	(3,273.27)	3,559.92	6,833.19	3,559.92
Reserve Net Total	2,082.30	(296.66)	2,378.96	3,327.52	(3,559.92)	6,887.44	(3,559.92)
Net Total	(3,120.48)	(.33)	(3,120.15)	8,673.16	-	8,673.16	-