

The Oaks Owners Association, Inc

Balance Sheet For 10/31/2021

Assets

Mutual of Omaha Bank Operating	\$13,949.21
Mutual of Omaha Bank - Reserve	\$44,137.20
Accounts Receivable	\$5,905.10

Total Assets

	<u>\$63,991.51</u>
Total Assets	<u>\$63,991.51</u>

Liabilities

Accounts Payable	\$3,391.86
Due to Reserves	\$50.00
Prepaid Assessments	\$2,396.86

Total Liabilities

\$5,838.72

Equity

Initial Contribution	\$1,687.50
Net Income	\$15,136.43
Retained Earnings	\$35,945.23
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$30.00)

Total Equity

	<u>\$57,856.13</u>
Total Liabilities / Equity	<u>\$63,694.85</u>

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	16,100.10	5,323.27	10,776.83	64,009.50	53,232.70	10,776.80	63,879.20
4100 - Late Fee Income	475.00	-	475.00	1,800.00	-	1,800.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.58	-	.58	6.71	-	6.71	-
4500 - Reserve Income	-	-	-	(1,483.30)	-	(1,483.30)	-
4850 - Bank Charges	20.00	-	20.00	30.00	-	30.00	-
Total Income	16,595.68	5,323.27	11,272.41	64,389.58	53,232.70	11,156.88	63,879.20
Total Income	16,595.68	5,323.27	11,272.41	64,389.58	53,232.70	11,156.88	63,879.20
Operating Expense							
Expense							
5000 - Electric	50.08	70.83	20.75	553.69	708.30	154.61	850.00
5100 - Trash	1,689.02	1,733.33	44.31	17,047.96	17,333.30	285.34	20,800.00
5200 - Water/Sewer	260.02	162.50	(97.52)	1,025.37	1,625.00	599.63	1,950.00
6500 - Landscape Contract	630.00	666.67	36.67	4,830.00	6,666.70	1,836.70	8,000.00
6525 - Irrigation Repairs	150.00	83.33	(66.67)	1,755.00	833.30	(921.70)	1,000.00
6600 - Landscape-Other	-	83.33	83.33	4,668.23	833.30	(3,834.93)	1,000.00
6700 - Common Area Lights	-	133.33	133.33	-	1,333.30	1,333.30	1,600.00
6850 - Signage	-	8.33	8.33	-	83.30	83.30	100.00
7000 - Management	1,246.75	1,246.75	-	13,776.50	12,467.50	(1,309.00)	14,961.00
7100 - Administration	128.40	300.00	171.60	2,386.71	3,000.00	613.29	3,600.00
7200 - Insurance	16.66	170.83	154.17	2,537.92	1,708.30	(829.62)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	250.00	250.00	300.00
7500 - Legal - General	-	50.00	50.00	920.00	500.00	(420.00)	600.00
7510 - Legal - Collection	-	208.33	208.33	-	2,083.30	2,083.30	2,500.00
7600 - Miscellaneous	4.20	.69	(3.51)	9.30	6.90	(2.40)	8.28
7650 - Community Activities	339.65	83.33	(256.32)	982.24	833.30	(148.94)	1,000.00
Total Expense	4,514.78	5,026.58	511.80	50,492.92	50,265.80	(227.12)	60,319.28
Total Expense	4,514.78	5,026.58	511.80	50,492.92	50,265.80	(227.12)	60,319.28
Operating Net Total	12,080.90	296.69	11,784.21	13,896.66	2,966.90	10,929.76	3,559.92

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Statement of Revenues and Expenses 10/1/2021 - 10/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	5.59	-	5.59	43.12	-	43.12	-
Total Income	5.59	-	5.59	43.12	-	43.12	-
Total Income	5.59	-	5.59	43.12	-	43.12	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	-	296.66	296.66	(1,186.64)	2,966.60	4,153.24	3,559.92
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
Total Expense	-	296.66	296.66	(1,196.65)	2,966.60	4,163.25	3,559.92
Total Expense	-	296.66	296.66	(1,196.65)	2,966.60	4,163.25	3,559.92
Reserve Net Total	5.59	(296.66)	302.25	1,239.77	(2,966.60)	4,206.37	(3,559.92)
Net Total	12,086.49	.03	12,086.46	15,136.43	.30	15,136.13	-