

# The Oaks Owners Association, Inc

## Balance Sheet For 9/30/2021

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<b>Assets</b>		
Mutual of Omaha Bank Operating	\$7,939.34	
Mutual of Omaha Bank - Reserve	\$43,834.95	
Accounts Receivable	\$3,309.49	
<b>Total Assets</b>		<b>\$55,083.78</b>
	<b>Total Assets</b>	<b>\$55,083.78</b>

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<b>Liabilities</b>		
Accounts Payable	\$2,688.03	
Due to Reserves	\$50.00	
Prepaid Assessments	\$6,269.45	
<b>Total Liabilities</b>		<b>\$9,007.48</b>

<b>Equity</b>		
Initial Contribution	\$1,687.50	
Net Income	\$3,049.94	
Retained Earnings	\$35,945.23	
Retained Earnings - Reserve	\$5,116.97	
Bank Charges	(\$20.00)	
<b>Total Equity</b>		<b>\$45,779.64</b>
	<b>Total Liabilities / Equity</b>	<b>\$54,787.12</b>

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# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	5,323.27	(5,323.27)	47,909.40	47,909.43	(.03)	63,879.20
4100 - Late Fee Income	125.00	-	125.00	1,325.00	-	1,325.00	-
4400 - Miscellaneous Income	-	-	-	26.67	-	26.67	-
4450 - Operating Interest Income	.43	-	.43	6.13	-	6.13	-
4500 - Reserve Income	-	-	-	(1,483.30)	-	(1,483.30)	-
4850 - Bank Charges	10.00	-	10.00	10.00	-	10.00	-
<b>Total Income</b>	<b>135.43</b>	<b>5,323.27</b>	<b>(5,187.84)</b>	<b>47,793.90</b>	<b>47,909.43</b>	<b>(115.53)</b>	<b>63,879.20</b>
<b>Total Income</b>	<b>135.43</b>	<b>5,323.27</b>	<b>(5,187.84)</b>	<b>47,793.90</b>	<b>47,909.43</b>	<b>(115.53)</b>	<b>63,879.20</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	50.89	70.83	19.94	503.61	637.47	133.86	850.00
5100 - Trash	1,708.29	1,733.33	25.04	15,358.94	15,599.97	241.03	20,800.00
5200 - Water/Sewer	118.54	162.50	43.96	765.35	1,462.50	697.15	1,950.00
6500 - Landscape Contract	515.00	666.67	151.67	4,200.00	6,000.03	1,800.03	8,000.00
6525 - Irrigation Repairs	-	83.33	83.33	1,605.00	749.97	(855.03)	1,000.00
6600 - Landscape-Other	-	83.33	83.33	4,668.23	749.97	(3,918.26)	1,000.00
6700 - Common Area Lights	-	133.33	133.33	-	1,199.97	1,199.97	1,600.00
6850 - Signage	-	8.33	8.33	-	74.97	74.97	100.00
7000 - Management	1,246.75	1,246.75	-	12,529.75	11,220.75	(1,309.00)	14,961.00
7100 - Administration	150.30	300.00	149.70	2,258.31	2,700.00	441.69	3,600.00
7200 - Insurance	16.66	170.83	154.17	2,521.26	1,537.47	(983.79)	2,050.00
7300 - Audit/Tax Return	-	25.00	25.00	-	225.00	225.00	300.00
7500 - Legal - General	175.00	50.00	(125.00)	920.00	450.00	(470.00)	600.00
7510 - Legal - Collection	-	208.33	208.33	-	1,874.97	1,874.97	2,500.00
7600 - Miscellaneous	5.10	.69	(4.41)	5.10	6.21	1.11	8.28
7650 - Community Activities	116.17	83.33	(32.84)	642.59	749.97	107.38	1,000.00
<b>Total Expense</b>	<b>4,102.70</b>	<b>5,026.58</b>	<b>923.88</b>	<b>45,978.14</b>	<b>45,239.22</b>	<b>(738.92)</b>	<b>60,319.28</b>
<b>Total Expense</b>	<b>4,102.70</b>	<b>5,026.58</b>	<b>923.88</b>	<b>45,978.14</b>	<b>45,239.22</b>	<b>(738.92)</b>	<b>60,319.28</b>
<b>Operating Net Total</b>	<b>(3,967.27)</b>	<b>296.69</b>	<b>(4,263.96)</b>	<b>1,815.76</b>	<b>2,670.21</b>	<b>(854.45)</b>	<b>3,559.92</b>

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 9/1/2021 - 9/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	5.38	-	5.38	37.53	-	37.53	-
<b>Total Income</b>	<b>5.38</b>	<b>-</b>	<b>5.38</b>	<b>37.53</b>	<b>-</b>	<b>37.53</b>	<b>-</b>
<b>Total Income</b>	<b>5.38</b>	<b>-</b>	<b>5.38</b>	<b>37.53</b>	<b>-</b>	<b>37.53</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	-	296.66	296.66	(1,186.64)	2,669.94	3,856.58	3,559.92
8010 - Reserve Interest Income	-	-	-	(10.01)	-	10.01	-
<b>Total Expense</b>	<b>-</b>	<b>296.66</b>	<b>296.66</b>	<b>(1,196.65)</b>	<b>2,669.94</b>	<b>3,866.59</b>	<b>3,559.92</b>
<b>Total Expense</b>	<b>-</b>	<b>296.66</b>	<b>296.66</b>	<b>(1,196.65)</b>	<b>2,669.94</b>	<b>3,866.59</b>	<b>3,559.92</b>
<b>Reserve Net Total</b>	<b>5.38</b>	<b>(296.66)</b>	<b>302.04</b>	<b>1,234.18</b>	<b>(2,669.94)</b>	<b>3,904.12</b>	<b>(3,559.92)</b>
<b>Net Total</b>	<b>(3,961.89)</b>	<b>.03</b>	<b>(3,961.92)</b>	<b>3,049.94</b>	<b>.27</b>	<b>3,049.67</b>	<b>-</b>