

# North End Townhome Condominiums, Inc

## Balance Sheet For 3/31/2022

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**Assets**

Mutual of Omaha Bank Operating	\$14,999.14
Mutual of Omaha - Reserve Ac	\$161,037.75
Accounts Receivable	\$3,593.98
Working Capital Reserves - Con	\$2,398.00

**Total Assets****\$182,028.87****Total Assets****\$182,028.87**

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**Liabilities**

Accounts Payable	\$10,156.54
Accrued Expenses	\$4,935.00
Working Capital - Reserves	\$20,563.44
Replacement Reserves - HOA	\$76,347.55
Replacement Reserves - Contra	(\$6,772.25)
Prepaid Assessments	\$20,986.39

**Total Liabilities****\$126,216.67****Equity**

Net Income	\$4,567.42
Retained Earnings	\$51,264.78
Bank Charges/Fees	(\$20.00)

**Total Equity****\$55,812.20****Total Liabilities / Equity****\$182,028.87**

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# North End Townhome Condominiums, Inc

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	18,363.51	18,363.50	.01	55,090.53	55,090.50	.03	220,362.00
4100 - Late Fee Income	45.00	-	45.00	45.00	-	45.00	-
4450 - Operating Interest Income	1.08	-	1.08	3.53	-	3.53	-
4500 - Reserve Income	(1,792.50)	(1,792.50)	-	(5,377.50)	(5,377.50)	-	(21,510.00)
<b>Total Income</b>	<b>16,617.09</b>	<b>16,571.00</b>	<b>46.09</b>	<b>49,761.56</b>	<b>49,713.00</b>	<b>48.56</b>	<b>198,852.00</b>
<b>Total Income</b>	<b>16,617.09</b>	<b>16,571.00</b>	<b>46.09</b>	<b>49,761.56</b>	<b>49,713.00</b>	<b>48.56</b>	<b>198,852.00</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	134.51	116.67	(17.84)	301.90	350.01	48.11	1,400.00
5100 - Water - Domestic	2,065.79	2,500.00	434.21	4,174.70	7,500.00	3,325.30	30,000.00
5150 - Water - Irrigation	31.98	358.33	326.35	63.96	1,074.99	1,011.03	4,300.00
5400 - Trash Removal	-	670.83	670.83	1,149.55	2,012.49	862.94	8,050.00
6000 - Building Maint.	-	1,666.67	1,666.67	8,015.00	5,000.01	(3,014.99)	20,000.00
6100 - Roof/Gutter Repairs	-	66.67	66.67	-	200.01	200.01	800.00
6150 - Painting	-	750.00	750.00	-	2,250.00	2,250.00	9,000.00
6400 - Pest Control	-	41.67	41.67	-	125.01	125.01	500.00
6500 - Landscape Contract	-	1,206.67	1,206.67	-	3,620.01	3,620.01	14,480.00
6525 - Irrigation Repairs	-	125.00	125.00	-	375.00	375.00	1,500.00
6550 - Plants/Trees	-	-	-	420.00	-	(420.00)	-
6570 - Fence Maintenance	-	208.33	208.33	-	624.99	624.99	2,500.00
6585 - Snow Removal	615.00	1,416.67	801.67	20,242.50	4,250.01	(15,992.49)	17,000.00
6625 - Asphalt/Concrete Maint	-	458.33	458.33	-	1,374.99	1,374.99	5,500.00
6750 - Lighting Maintenance	-	4.17	4.17	-	12.51	12.51	50.00
6800 - Misc Grounds Maint	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
7000 - Management	1,188.00	1,188.00	-	2,376.00	3,564.00	1,188.00	14,256.00
7100 - Administration	182.95	125.00	(57.95)	320.90	375.00	54.10	1,500.00
7200 - Insurance	2,689.00	2,718.33	29.33	8,067.00	8,154.99	87.99	32,620.00
7300 - Audit/Tax Return	-	25.00	25.00	-	75.00	75.00	300.00
7450 - Homeowners' Association Dues	1,833.00	1,833.00	-	5,499.00	5,499.00	-	21,996.00
7500 - Legal	-	41.67	41.67	-	125.01	125.01	500.00
7600 - Miscellaneous	-	8.33	8.33	-	24.99	24.99	100.00
7700 - Reserve Study	-	375.00	375.00	-	1,125.00	1,125.00	4,500.00
<b>Total Expense</b>	<b>8,740.23</b>	<b>16,571.01</b>	<b>7,830.78</b>	<b>50,630.51</b>	<b>49,713.03</b>	<b>(917.48)</b>	<b>198,852.00</b>
<b>Total Expense</b>	<b>8,740.23</b>	<b>16,571.01</b>	<b>7,830.78</b>	<b>50,630.51</b>	<b>49,713.03</b>	<b>(917.48)</b>	<b>198,852.00</b>
<b>Operating Net Total</b>	<b>7,876.86</b>	<b>(.01)</b>	<b>7,876.87</b>	<b>(868.95)</b>	<b>(.03)</b>	<b>(868.92)</b>	<b>-</b>

# North End Townhome Condominiums, Inc

## Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(1,792.50)	-	1,792.50	(5,377.50)	-	5,377.50	-
8010 - Reserve Interest Income	(20.30)	-	20.30	(58.87)	-	58.87	-
<b>Total Expense</b>	<b>(1,812.80)</b>	<b>-</b>	<b>1,812.80</b>	<b>(5,436.37)</b>	<b>-</b>	<b>5,436.37</b>	<b>-</b>
<b>Total Expense</b>	<b>(1,812.80)</b>	<b>-</b>	<b>1,812.80</b>	<b>(5,436.37)</b>	<b>-</b>	<b>5,436.37</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>1,812.80</b>	<b>-</b>	<b>1,812.80</b>	<b>5,436.37</b>	<b>-</b>	<b>5,436.37</b>	<b>-</b>
<b>Net Total</b>	<b>9,689.66</b>	<b>(.01)</b>	<b>9,689.67</b>	<b>4,567.42</b>	<b>(.03)</b>	<b>4,567.45</b>	<b>-</b>