

North End Townhome Condominiums, Inc

Balance Sheet For 12/31/2021

Assets		
Mutual of Omaha Bank Operating	\$18,304.67	
Mutual of Omaha - Reserve Ac	\$161,188.01	
Accounts Receivable	\$1,599.96	
Working Capital Reserves - Con	\$2,398.00	
Total Assets		\$183,490.64
	Total Asset	\$183,490.64

Liabilities		
Accounts Payable	\$17,362.11	
Accrued Expenses	\$4,935.00	
Working Capital - Reserves	\$20,563.44	
Replacement Reserves - HOA	\$76,347.55	
Replacement Reserves - Contra	(\$6,772.25)	
Prepaid Assessments	\$17,604.73	
Total Liabilities		\$130,040.58

Equity		
Net Income	(\$17,798.49)	
Retained Earnings	\$71,268.55	
Bank Charges/Fees	(\$20.00)	
Total Equity		\$53,450.06
	Total Liability / Equity	\$183,490.64

North End Townhome Condominiums, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	17,114.95	17,115.00	(.05)	205,379.46	205,380.00	(.54)	205,380.00
4055 - Work Order	-	-	-	430.00	-	430.00	-
4100 - Late Fee Income	-	-	-	15.00	-	15.00	-
4350 - Working Capital	-	-	-	2,086.76	-	2,086.76	-
4400 - Miscellaneous Income	703.00	-	703.00	723.00	-	723.00	-
4450 - Operating Interest Income	.89	-	.89	20.06	-	20.06	-
4500 - Reserve Income	(1,712.00)	-	(1,712.00)	(20,544.00)	-	(20,544.00)	-
Total Income	16,106.84	17,115.00	(1,008.16)	188,110.28	205,380.00	(17,269.72)	205,380.00
Total Income	16,106.84	17,115.00	(1,008.16)	188,110.28	205,380.00	(17,269.72)	205,380.00

Operating Expense

Expense							
5000 - Electric	52.50	91.63	39.13	1,774.96	1,100.00	(674.96)	1,100.00
5100 - Water - Domestic	2,050.39	1,908.37	(142.02)	33,973.62	22,900.00	(11,073.62)	22,900.00
5150 - Water - Irrigation	31.98	333.37	301.39	5,637.80	4,000.00	(1,637.80)	4,000.00
5400 - Trash Removal	482.56	600.00	117.44	7,009.22	7,200.00	190.78	7,200.00
6000 - Building Maint.	3,837.70	1,666.63	(2,171.07)	15,936.35	20,000.00	4,063.65	20,000.00
6100 - Roof/Gutter Repairs	-	-	-	4,628.27	-	(4,628.27)	-
6150 - Painting	-	1,083.37	1,083.37	10,926.73	13,000.00	2,073.27	13,000.00
6200 - Concrete	-	-	-	3,712.55	-	(3,712.55)	-
6400 - Pest Control	300.00	41.63	(258.37)	1,115.94	500.00	(615.94)	500.00
6500 - Landscape Contract	-	1,208.37	1,208.37	12,530.00	14,500.00	1,970.00	14,500.00
6525 - Irrigation Repairs	-	166.63	166.63	1,354.02	2,000.00	645.98	2,000.00
6550 - Plants/Trees	-	-	-	5,750.00	-	(5,750.00)	-
6570 - Fence Maintenance	-	41.63	41.63	-	500.00	500.00	500.00
6585 - Snow Removal	317.99	1,416.63	1,098.64	16,675.74	17,000.00	324.26	17,000.00
6625 - Asphalt/Concrete Maint	-	458.37	458.37	2,131.37	5,500.00	3,368.63	5,500.00
6750 - Lighting Maintenance	-	4.13	4.13	80.28	50.00	(30.28)	50.00
6800 - Misc Grounds Maint	420.00	666.63	246.63	12,216.89	8,000.00	(4,216.89)	8,000.00
7000 - Management	1,132.00	1,132.00	-	14,772.00	13,584.00	(1,188.00)	13,584.00
7100 - Administration	325.75	125.00	(200.75)	2,279.67	1,500.00	(779.67)	1,500.00
7200 - Insurance	2,689.00	2,421.87	(267.13)	29,890.10	29,062.00	(828.10)	29,062.00
7300 - Audit/Tax Return	-	341.63	341.63	-	4,100.00	4,100.00	4,100.00
7450 - Homeowners' Association Dues	1,645.00	1,645.00	-	21,385.00	19,740.00	(1,645.00)	19,740.00
7500 - Legal	-	41.63	41.63	124.50	500.00	375.50	500.00
7600 - Miscellaneous	-	8.37	8.37	-	100.00	100.00	-100.00
8000 - Reserve Contributions	-	1,712.00	1,712.00	-	20,544.00	20,544.00	20,544.00
8050 - Reserve Expense	-	-	-	5,526.62	-	(5,526.62)	-
Total Expense	13,284.87	17,114.89	3,830.02	209,431.63	205,380.00	(4,051.63)	205,380.00

North End Townhome Condominiums, Inc

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	13,284.87	17,114.89	3,830.02	209,431.63	205,380.00	(4,051.63)	205,380.00
Operating Net Total	2,821.97	.11	2,821.86	(21,321.35)	-	(21,321.35)	-

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
6000 - Building Maint.	1,636.63	-	(1,636.63)	5,586.63	-	(5,586.63)	-
8000 - Reserve Contributions	(1,712.00)	-	1,712.00	(20,544.00)	-	20,544.00	-
8010 - Reserve Interest Income	(21.03)	-	21.03	(253.21)	-	253.21	-
8050 - Reserve Expense	-	-	-	11,687.72	-	(11,687.72)	-
Total Expense	(96.40)	-	96.40	(3,522.86)	-	3,522.86	-
Total Expense	(96.40)	-	96.40	(3,522.86)	-	3,522.86	-
Reserve Net Total	96.40	-	96.40	3,522.86	-	3,522.86	-
Net Total	2,918.37	.11	2,918.26	(17,798.49)	-	(17,798.49)	-