

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 2/28/2022

Assets

Mutual of Omaha Bank Operating	\$60,329.42
Mutual of Omaha - Reserve Acct	\$77,404.52
Accounts Receivable	\$21,768.77

Total Assets**\$159,502.71****Total Asset****\$159,502.71**

Liabilities

Accounts Payable	\$7,785.14
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$6,733.16

Total Liabilities**\$11,023.30****Equity**

Net Income	\$13,659.17
Retained Earnings	\$136,160.24

Total Equity**\$149,819.41****Total Liability / Equity****\$160,842.71**

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	16,646.00	16,646.00	-	33,292.00	33,292.00	-	199,752.00
4450 - Interest Income - Operating	2.55	-	2.55	5.20	-	5.20	-
4500 - Reserve Income	(1,517.00)	(1,517.00)	-	(3,034.00)	(3,034.00)	-	(18,204.00)
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	15,131.55	15,129.00	2.55	30,283.20	30,258.00	25.20	181,548.00
Total Income	15,131.55	15,129.00	2.55	30,283.20	30,258.00	25.20	181,548.00
Operating Expense							
Expense							
5050 - Electric	98.92	100.00	1.08	202.41	200.00	(2.41)	1,200.00
5100 - Water/Sewer	55.64	1,121.67	1,066.03	109.92	2,243.34	2,133.42	13,460.00
5400 - Trash Removal	1,963.38	2,375.00	411.62	2,407.71	4,750.00	2,342.29	28,500.00
6000 - Building Maintenance	-	1,000.00	1,000.00	-	2,000.00	2,000.00	12,000.00
6500 - Landscape Contract	-	1,390.00	1,390.00	-	2,780.00	2,780.00	16,680.00
6525 - Irrigation Repairs	-	416.67	416.67	-	833.34	833.34	5,000.00
6550 - Trees Replacement / Maintenanc	-	569.25	569.25	-	1,138.50	1,138.50	6,831.00
6610 - Asphalt & Concrete Maintenance	-	2,083.33	2,083.33	-	4,166.66	4,166.66	25,000.00
6630 - Roof and Gutter Maintenance	-	750.00	750.00	-	1,500.00	1,500.00	9,000.00
6700 - Snow Removal	6,715.00	1,458.33	(5,256.67)	14,710.00	2,916.66	(11,793.34)	17,500.00
6750 - Lighting Maintenance	-	166.67	166.67	-	333.34	333.34	2,000.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	833.34	833.34	5,000.00
7000 - Management	-	1,476.00	1,476.00	1,476.00	2,952.00	1,476.00	17,712.00
7100 - Administration	-	208.33	208.33	226.05	416.66	190.61	2,500.00
7200 - Insurance	272.08	582.08	310.00	544.16	1,164.16	620.00	6,985.00
7300 - Audit/Tax Return	-	333.33	333.33	-	666.66	666.66	4,000.00
7500 - Legal	-	166.67	166.67	-	333.34	333.34	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
7800 - Community Events	-	15.00	15.00	-	30.00	30.00	180.00
Total Expense	9,105.02	15,129.00	6,023.98	19,676.25	30,258.00	10,581.75	181,548.00
Total Expense	9,105.02	15,129.00	6,023.98	19,676.25	30,258.00	10,581.75	181,548.00
Operating Net Total	6,026.53	-	6,026.53	10,606.95	-	10,606.95	-

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	8.74	-	8.74	18.22	-	18.22	-
8000 - Reserve Contributions	1,517.00	-	1,517.00	3,034.00	-	3,034.00	-
Total Income	1,525.74	-	1,525.74	3,052.22	-	3,052.22	-
Total Income	1,525.74	-	1,525.74	3,052.22	-	3,052.22	-
Reserve Net Total	1,525.74	-	1,525.74	3,052.22	-	3,052.22	-
Net Total	7,552.27	-	7,552.27	13,659.17	-	13,659.17	-