

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 5/31/2022

Assets		
Mutual of Omaha Bank Operating	\$82,818.76	
Mutual of Omaha - Reserve Acct	\$80,468.39	
Accounts Receivable	\$19,759.77	
Total Assets		\$183,046.92
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Liabilities		
Accounts Payable	\$6,234.87	
Accrued Expenses	(\$3,495.00)	
Prepaid Assessments	\$11,061.19	
Total Liabilities		\$13,801.06

Equity		
Net Income	\$35,490.62	
Retained Earnings	\$135,095.24	
Total Equity		\$170,585.86
	Total Liabilities / Equity	\$184,386.92

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	16,646.00	16,646.00	-	83,230.00	83,230.00	-	199,752.00
4450 - Interest Income - Operating	3.37	-	3.37	14.51	-	14.51	-
4500 - Reserve Income	-	(1,517.00)	1,517.00	(6,068.00)	(7,585.00)	1,517.00	(18,204.00)
4700 - Move In/Out Fee	300.00	-	300.00	1,200.00	-	1,200.00	-
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
Total Income	16,949.37	15,129.00	1,820.37	78,416.51	75,645.00	2,771.51	181,548.00
Total Income	16,949.37	15,129.00	1,820.37	78,416.51	75,645.00	2,771.51	181,548.00
Operating Expense							
Expense							
5050 - Electric	92.29	100.00	7.71	489.32	500.00	10.68	1,200.00
5100 - Water/Sewer	110.64	1,121.67	1,011.03	337.48	5,608.35	5,270.87	13,460.00
5400 - Trash Removal	2,000.00	2,375.00	375.00	12,147.85	11,875.00	(272.85)	28,500.00
6000 - Building Maintenance	-	1,000.00	1,000.00	-	5,000.00	5,000.00	12,000.00
6500 - Landscape Contract	2,085.00	1,390.00	(695.00)	4,190.00	6,950.00	2,760.00	16,680.00
6525 - Irrigation Repairs	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6550 - Trees Replacement / Maintenanc	-	569.25	569.25	-	2,846.25	2,846.25	6,831.00
6610 - Asphalt & Concrete Maintenance	-	2,083.33	2,083.33	-	10,416.65	10,416.65	25,000.00
6630 - Roof and Gutter Maintenance	1,800.00	750.00	(1,050.00)	2,610.00	3,750.00	1,140.00	9,000.00
6700 - Snow Removal	-	1,458.33	1,458.33	18,110.00	7,291.65	(10,818.35)	17,500.00
6750 - Lighting Maintenance	450.00	166.67	(283.33)	900.00	833.35	(66.65)	2,000.00
6800 - Misc Grounds Maint	1,136.73	416.67	(720.06)	1,811.73	2,083.35	271.62	5,000.00
7000 - Management	1,476.00	1,476.00	-	5,904.00	7,380.00	1,476.00	17,712.00
7100 - Administration	107.10	208.33	101.23	819.20	1,041.65	222.45	2,500.00
7200 - Insurance	272.08	582.08	310.00	1,712.40	2,910.40	1,198.00	6,985.00
7300 - Audit/Tax Return	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
7500 - Legal	-	166.67	166.67	-	833.35	833.35	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	2,500.00	2,500.00	6,000.00
7800 - Community Events	-	15.00	15.00	-	75.00	75.00	180.00
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
Total Expense	9,529.84	15,129.00	5,599.16	49,041.98	75,645.00	26,603.02	181,548.00
Total Expense	9,529.84	15,129.00	5,599.16	49,041.98	75,645.00	26,603.02	181,548.00
Operating Net Total	7,419.53	-	7,419.53	29,374.53	-	29,374.53	-

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Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	10.25	-	10.25	48.09	-	48.09	-
8000 - Reserve Contributions	-	-	-	6,068.00	-	6,068.00	-
Total Income	10.25	-	10.25	6,116.09	-	6,116.09	-
Total Income	10.25	-	10.25	6,116.09	-	6,116.09	-
Reserve Net Total	10.25	-	10.25	6,116.09	-	6,116.09	-
Net Total	7,429.78	-	7,429.78	35,490.62	-	35,490.62	-