

# BrandyChase Recreational Association, Inc

## Balance Sheet For 5/31/2022

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<b>Assets</b>		
Mutual of Omaha Bank Operating	\$133,082.55	
Mutual of Omaha Bank - Reserve	\$119,376.55	
Accounts Receivable	\$30,116.53	
Due from Operating to Reserves	\$1,294.00	
Due to Reserves from Operating	(\$1,294.00)	
Prepaid Insurance	\$1,191.67	
Clearing Account Operating	\$25.00	
<b>Total Assets</b>		<b>\$283,792.30</b>
	<b>Total Assets</b>	<b>\$283,792.30</b>

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<b>Liabilities</b>		
Accounts Payable	\$505.00	
Due to Management	(\$1,800.00)	
Prepaid - Other	\$1,171.07	
Prepaid Assessments	\$17,895.79	
Suspense	(\$2,030.45)	
<b>Total Liabilities</b>		<b>\$15,741.41</b>

<b>Equity</b>		
Initial Contribution	\$98,297.62	
Net Income	\$25,075.66	
Retained Earnings	\$50,219.53	
Initial Working Capital - Curr	\$200.00	
Retained Earnings - Reserve	\$94,488.08	
<b>Total Equity</b>		<b>\$268,280.89</b>

<b>Administration Expense</b>		
Bank Charges	(\$230.00)	
<b>Total Administration Expense</b>		<b>(\$230.00)</b>

	<b>Total Liabilities / Equity</b>	<b>\$283,792.30</b>
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# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,320.00	8,320.00	-	41,626.00	41,600.00	26.00	99,840.00
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4450 - Operating Interest Income	5.72	-	5.72	26.80	-	26.80	-
4500 - Reserve Income	-	-	-	(3,438.52)	-	(3,438.52)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
<b>Total Income</b>	<b>8,325.72</b>	<b>8,320.00</b>	<b>5.72</b>	<b>38,681.71</b>	<b>41,600.00</b>	<b>(2,918.29)</b>	<b>99,840.00</b>
<b>Total Income</b>	<b>8,325.72</b>	<b>8,320.00</b>	<b>5.72</b>	<b>38,681.71</b>	<b>41,600.00</b>	<b>(2,918.29)</b>	<b>99,840.00</b>
<b>Operating Expense</b>							
<b>Utilities Expense</b>							
5000 - Electric	-	277.08	277.08	517.19	1,385.40	868.21	3,325.00
5050 - Gas	17.18	518.33	501.15	570.95	2,591.65	2,020.70	6,220.00
5100 - Trash	-	125.00	125.00	-	625.00	625.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	6,250.00	6,250.00	15,000.00
<b>Total Utilities Expense</b>	<b>17.18</b>	<b>2,170.41</b>	<b>2,153.23</b>	<b>1,088.14</b>	<b>10,852.05</b>	<b>9,763.91</b>	<b>26,045.00</b>
<b>Maintenance Expense</b>							
6000 - General facility maint	-	125.00	125.00	-	625.00	625.00	1,500.00
6400 - Pool Maintenance	1,225.00	816.67	(408.33)	2,450.00	4,083.35	1,633.35	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	566.53	416.65	(149.88)	1,000.00
6420 - Pool Chemicals	-	266.67	266.67	587.95	1,333.35	745.40	3,200.00
6450 - Clubhouse Rep & Maint	-	-	-	1,195.04	-	(1,195.04)	-
6470 - Recreation supplies	-	41.67	41.67	-	208.35	208.35	500.00
6500 - Landscape Contract	435.81	258.00	(177.81)	871.62	1,290.00	418.38	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	-	625.00	625.00	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	-	333.35	333.35	800.00
6625 - Security/Monitoring	-	462.50	462.50	-	2,312.50	2,312.50	5,550.00
6650 - Snow Removal	-	-	-	723.27	1,500.00	776.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	250.00	250.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	208.35	208.35	500.00
<b>Total Maintenance Expense</b>	<b>1,660.81</b>	<b>2,337.18</b>	<b>676.37</b>	<b>6,394.41</b>	<b>13,185.90</b>	<b>6,791.49</b>	<b>30,550.00</b>
<b>Administration Expense</b>							
7000 - Management	1,000.00	1,000.00	-	5,000.00	5,000.00	-	12,000.00
7100 - Administration	138.05	291.67	153.62	1,494.30	1,458.35	(35.95)	3,500.00
7200 - Insurance	-	-	-	2,473.32	-	(2,473.32)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	135.40	135.40	325.00
7340 - Reserve Study	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
7500 - Legal - General	-	125.00	125.00	-	625.00	625.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	260.00	1,666.65	1,406.65	4,000.00
7600 - Miscellaneous	-	41.67	41.67	407.43	208.35	(199.08)	500.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7650 - Community Activities	-	83.33	83.33	-	416.65	416.65	1,000.00
<b>Total Administration Expense</b>	<b>1,138.05</b>	<b>2,235.41</b>	<b>1,097.36</b>	<b>9,635.05</b>	<b>11,177.05</b>	<b>1,542.00</b>	<b>35,007.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	686.50	686.50	-	3,432.50	3,432.50	8,238.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>686.50</b>	<b>686.50</b>	<b>-</b>	<b>3,432.50</b>	<b>3,432.50</b>	<b>8,238.00</b>
<b>Total Expense</b>	<b>2,816.04</b>	<b>7,429.50</b>	<b>4,613.46</b>	<b>17,117.60</b>	<b>38,647.50</b>	<b>21,529.90</b>	<b>99,840.00</b>
<b>Operating Net Total</b>	<b>5,509.68</b>	<b>890.50</b>	<b>4,619.18</b>	<b>21,564.11</b>	<b>2,952.50</b>	<b>18,611.61</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	15.21	-	15.21	73.03	-	73.03	-
<b>Total Income</b>	<b>15.21</b>	<b>-</b>	<b>15.21</b>	<b>480.46</b>	<b>-</b>	<b>480.46</b>	<b>-</b>
<b>Total Income</b>	<b>15.21</b>	<b>-</b>	<b>15.21</b>	<b>480.46</b>	<b>-</b>	<b>480.46</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Administration Expense</b>							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
<b>Total Administration Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>407.43</b>	<b>-</b>	<b>(407.43)</b>	<b>-</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	-	-	(3,438.52)	-	3,438.52	-
<b>Total Reserve Activity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,438.52)</b>	<b>-</b>	<b>3,438.52</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,031.09)</b>	<b>-</b>	<b>3,031.09</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>15.21</b>	<b>-</b>	<b>15.21</b>	<b>3,511.55</b>	<b>-</b>	<b>3,511.55</b>	<b>-</b>
<b>Net Total</b>	<b>5,524.89</b>	<b>890.50</b>	<b>4,634.39</b>	<b>25,075.66</b>	<b>2,952.50</b>	<b>22,123.16</b>	<b>-</b>