

# BrandyChase Recreational Association, Inc

## Balance Sheet For 4/30/2022

### Assets

Mutual of Omaha Bank Operating	\$131,104.86
Mutual of Omaha Bank - Reserve	\$119,361.34
Accounts Receivable	\$29,742.75
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

### Total Assets

	<u>\$281,425.62</u>
<b>Total Assets</b>	<u><u>\$281,425.62</u></u>

### Liabilities

Accounts Payable	\$2,647.36
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$18,651.64
Suspense	(\$2,030.45)

### Total Liabilities

**\$18,639.62**

### Equity

Initial Contribution	\$98,297.62
Net Income	\$19,810.77
Retained Earnings	\$50,219.53
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

### Total Equity

**\$263,016.00**

### Administration Expense

Bank Charges	(\$230.00)
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### Total Administration Expense

**(\$230.00)**

### Total Liabilities / Equity

\$281,425.62

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,320.00	8,320.00	-	33,306.00	33,280.00	26.00	99,840.00
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4450 - Operating Interest Income	5.46	-	5.46	21.08	-	21.08	-
4500 - Reserve Income	(859.63)	-	(859.63)	(3,438.52)	-	(3,438.52)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
<b>Total Income</b>	<b>7,465.83</b>	<b>8,320.00</b>	<b>(854.17)</b>	<b>30,355.99</b>	<b>33,280.00</b>	<b>(2,924.01)</b>	<b>99,840.00</b>
<b>Total Income</b>	<b>7,465.83</b>	<b>8,320.00</b>	<b>(854.17)</b>	<b>30,355.99</b>	<b>33,280.00</b>	<b>(2,924.01)</b>	<b>99,840.00</b>

### Operating Expense

<b>Utilities Expense</b>							
5000 - Electric	36.81	277.08	240.27	517.19	1,108.32	591.13	3,325.00
5050 - Gas	154.07	518.33	364.26	553.77	2,073.32	1,519.55	6,220.00
5100 - Trash	-	125.00	125.00	-	500.00	500.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	5,000.00	5,000.00	15,000.00
<b>Total Utilities Expense</b>	<b>190.88</b>	<b>2,170.41</b>	<b>1,979.53</b>	<b>1,070.96</b>	<b>8,681.64</b>	<b>7,610.68</b>	<b>26,045.00</b>

### Maintenance Expense

6000 - General facility maint	-	125.00	125.00	-	500.00	500.00	1,500.00
6400 - Pool Maintenance	1,225.00	816.67	(408.33)	1,225.00	3,266.68	2,041.68	9,800.00
6410 - Pool supplies & Rep	566.53	83.33	(483.20)	566.53	333.32	(233.21)	1,000.00
6420 - Pool Chemicals	587.95	266.67	(321.28)	587.95	1,066.68	478.73	3,200.00
6450 - Clubhouse Rep & Maint	240.04	-	(240.04)	1,195.04	-	(1,195.04)	-
6470 - Recreation supplies	-	41.67	41.67	-	166.68	166.68	500.00
6500 - Landscape Contract	-	258.00	258.00	435.81	1,032.00	596.19	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	-	500.00	500.00	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	-	266.68	266.68	800.00
6625 - Security/Monitoring	-	462.50	462.50	-	1,850.00	1,850.00	5,550.00
6650 - Snow Removal	-	-	-	723.27	1,500.00	776.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	200.00	200.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	166.68	166.68	500.00
<b>Total Maintenance Expense</b>	<b>2,619.52</b>	<b>2,337.18</b>	<b>(282.34)</b>	<b>4,733.60</b>	<b>10,848.72</b>	<b>6,115.12</b>	<b>30,550.00</b>

### Administration Expense

7000 - Management	1,000.00	1,000.00	-	4,000.00	4,000.00	-	12,000.00
7100 - Administration	262.45	291.67	29.22	1,356.25	1,166.68	(189.57)	3,500.00
7200 - Insurance	620.83	-	(620.83)	2,473.32	-	(2,473.32)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	108.32	108.32	325.00
7340 - Reserve Study	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7500 - Legal - General	-	125.00	125.00	-	500.00	500.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7600 - Miscellaneous	-	41.67	41.67	407.43	166.68	(240.75)	500.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7650 - Community Activities	-	83.33	83.33	-	333.32	333.32	1,000.00
<b>Total Administration Expense</b>	<b>1,883.28</b>	<b>2,235.41</b>	<b>352.13</b>	<b>8,237.00</b>	<b>8,941.64</b>	<b>704.64</b>	<b>35,007.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	686.50	686.50	-	2,746.00	2,746.00	8,238.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>686.50</b>	<b>686.50</b>	<b>-</b>	<b>2,746.00</b>	<b>2,746.00</b>	<b>8,238.00</b>
<b>Total Expense</b>	<b>4,693.68</b>	<b>7,429.50</b>	<b>2,735.82</b>	<b>14,041.56</b>	<b>31,218.00</b>	<b>17,176.44</b>	<b>99,840.00</b>
<b>Operating Net Total</b>	<b>2,772.15</b>	<b>890.50</b>	<b>1,881.65</b>	<b>16,314.43</b>	<b>2,062.00</b>	<b>14,252.43</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	14.62	-	14.62	57.82	-	57.82	-
<b>Total Income</b>	<b>14.62</b>	<b>-</b>	<b>14.62</b>	<b>465.25</b>	<b>-</b>	<b>465.25</b>	<b>-</b>
<b>Total Income</b>	<b>14.62</b>	<b>-</b>	<b>14.62</b>	<b>465.25</b>	<b>-</b>	<b>465.25</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Administration Expense</b>							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
<b>Total Administration Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>407.43</b>	<b>-</b>	<b>(407.43)</b>	<b>-</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	(859.63)	-	859.63	(3,438.52)	-	3,438.52	-
<b>Total Reserve Activity</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>(3,438.52)</b>	<b>-</b>	<b>3,438.52</b>	<b>-</b>
<b>Total Expense</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>(3,031.09)</b>	<b>-</b>	<b>3,031.09</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>874.25</b>	<b>-</b>	<b>874.25</b>	<b>3,496.34</b>	<b>-</b>	<b>3,496.34</b>	<b>-</b>
<b>Net Total</b>	<b>3,646.40</b>	<b>890.50</b>	<b>2,755.90</b>	<b>19,810.77</b>	<b>2,062.00</b>	<b>17,748.77</b>	<b>-</b>