

BrandyChase Recreational Association, Inc

Balance Sheet For 3/31/2022

Assets

Mutual of Omaha Bank Operating	\$129,451.69
Mutual of Omaha Bank - Reserve	\$118,487.09
Accounts Receivable	\$28,216.53
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

\$277,371.98

Total Assets

\$277,371.98

Liabilities

Accounts Payable	\$2,307.42
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$18,584.34
Suspense	(\$2,030.45)

Total Liabilities

\$18,232.38

Equity

Initial Contribution	\$98,297.62
Net Income	\$16,164.37
Retained Earnings	\$50,219.53
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$259,369.60

Administration Expense

Bank Charges	(\$230.00)
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Total Administration Expense

(\$230.00)

Total Liabilities / Equity

\$277,371.98

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,320.00	8,320.00	-	24,986.00	24,960.00	26.00	99,840.00
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4450 - Operating Interest Income	5.53	-	5.53	15.62	-	15.62	-
4500 - Reserve Income	(859.63)	-	(859.63)	(2,578.89)	-	(2,578.89)	-
4850 - Bank Charges	40.00	-	40.00	60.00	-	60.00	-
Total Income	7,505.90	8,320.00	(814.10)	22,890.16	24,960.00	(2,069.84)	99,840.00
Total Income	7,505.90	8,320.00	(814.10)	22,890.16	24,960.00	(2,069.84)	99,840.00

Operating Expense

Utilities Expense							
5000 - Electric	226.59	277.08	50.49	480.38	831.24	350.86	3,325.00
5050 - Gas	226.59	518.33	291.74	399.70	1,554.99	1,155.29	6,220.00
5100 - Trash	-	125.00	125.00	-	375.00	375.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
Total Utilities Expense	453.18	2,170.41	1,717.23	880.08	6,511.23	5,631.15	26,045.00

Maintenance Expense							
6000 - General facility maint	-	125.00	125.00	-	375.00	375.00	1,500.00
6400 - Pool Maintenance	-	816.67	816.67	-	2,450.01	2,450.01	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	-	249.99	249.99	1,000.00
6420 - Pool Chemicals	-	266.67	266.67	-	800.01	800.01	3,200.00
6450 - Clubhouse Rep & Maint	955.00	-	(955.00)	955.00	-	(955.00)	-
6470 - Recreation supplies	-	41.67	41.67	-	125.01	125.01	500.00
6500 - Landscape Contract	435.81	258.00	(177.81)	435.81	774.00	338.19	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	-	375.00	375.00	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	-	200.01	200.01	800.00
6625 - Security/Monitoring	-	462.50	462.50	-	1,387.50	1,387.50	5,550.00
6650 - Snow Removal	178.75	500.00	321.25	723.27	1,500.00	776.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	150.00	150.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	125.01	125.01	500.00
Total Maintenance Expense	1,569.56	2,837.18	1,267.62	2,114.08	8,511.54	6,397.46	30,550.00

Administration Expense							
7000 - Management	1,000.00	1,000.00	-	3,000.00	3,000.00	-	12,000.00
7100 - Administration	876.90	291.67	(585.23)	1,093.80	875.01	(218.79)	3,500.00
7200 - Insurance	-	-	-	1,852.49	-	(1,852.49)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	81.24	81.24	325.00
7340 - Reserve Study	-	333.33	333.33	-	999.99	999.99	4,000.00
7500 - Legal - General	-	125.00	125.00	-	375.00	375.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	-	999.99	999.99	4,000.00
7600 - Miscellaneous	-	41.67	41.67	407.43	125.01	(282.42)	500.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7650 - Community Activities	-	83.33	83.33	-	249.99	249.99	1,000.00
Total Administration Expense	1,876.90	2,235.41	358.51	6,353.72	6,706.23	352.51	35,007.00
Reserve Activity							
8000 - Reserve Contributions	-	686.50	686.50	-	2,059.50	2,059.50	8,238.00
Total Reserve Activity	-	686.50	686.50	-	2,059.50	2,059.50	8,238.00
Total Expense	3,899.64	7,929.50	4,029.86	9,347.88	23,788.50	14,440.62	99,840.00
Operating Net Total	3,606.26	390.50	3,215.76	13,542.28	1,171.50	12,370.78	-

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Statement of Revenues and Expenses 3/1/2022 - 3/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	14.99	-	14.99	43.20	-	43.20	-
Total Income	14.99	-	14.99	450.63	-	450.63	-
Total Income	14.99	-	14.99	450.63	-	450.63	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
Total Administration Expense	-	-	-	407.43	-	(407.43)	-
Reserve Activity							
8000 - Reserve Contributions	(859.63)	-	859.63	(2,578.89)	-	2,578.89	-
Total Reserve Activity	(859.63)	-	859.63	(2,578.89)	-	2,578.89	-
Total Expense	(859.63)	-	859.63	(2,171.46)	-	2,171.46	-
Reserve Net Total	874.62	-	874.62	2,622.09	-	2,622.09	-
Net Total	4,480.88	390.50	4,090.38	16,164.37	1,171.50	14,992.87	-