

BrandyChase Recreational Association, Inc

Balance Sheet For 2/28/2022

Assets

Mutual of Omaha Bank Operating	\$127,039.19
Mutual of Omaha Bank - Reserve	\$117,612.47
Accounts Receivable	\$27,002.44
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$272,870.77</u>
Total Asset	<u>\$272,870.77</u>

Liabilities

Accounts Payable	\$1,339.98
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$19,075.64
Suspense	(\$2,030.45)

Total Liabilities

\$17,756.24

Equity

Initial Contribution	\$98,297.62
Net Income	\$11,683.49
Retained Earnings	\$50,655.34
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$255,324.53

Administration Expense

Bank Charges	(\$210.00)
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Total Administration Expense

(\$210.00)

Total Liability / Equity

\$272,870.77

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,320.00	8,320.00	-	16,666.00	16,640.00	26.00	99,840.00
4400 - Miscellaneous Income	407.43	-	407.43	407.43	-	407.43	-
4450 - Operating Interest Income	4.91	-	4.91	10.09	-	10.09	-
4500 - Reserve Income	(859.63)	-	(859.63)	(1,719.26)	-	(1,719.26)	-
4850 - Bank Charges	10.00	-	10.00	20.00	-	20.00	-
Total Income	7,882.71	8,320.00	(437.29)	15,384.26	16,640.00	(1,255.74)	99,840.00
Total Income	7,882.71	8,320.00	(437.29)	15,384.26	16,640.00	(1,255.74)	99,840.00

Operating Expense

Utilities Expense							
5000 - Electric	41.04	277.08	236.04	253.79	554.16	300.37	3,325.00
5050 - Gas	173.11	518.33	345.22	173.11	1,036.66	863.55	6,220.00
5100 - Trash	-	125.00	125.00	-	250.00	250.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
Total Utilities Expense	214.15	2,170.41	1,956.26	426.90	4,340.82	3,913.92	26,045.00

Maintenance Expense							
6000 - General facility maint	-	125.00	125.00	-	250.00	250.00	1,500.00
6400 - Pool Maintenance	-	816.67	816.67	-	1,633.34	1,633.34	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	-	166.66	166.66	1,000.00
6420 - Pool Chemicals	-	266.67	266.67	-	533.34	533.34	3,200.00
6470 - Recreation supplies	-	41.67	41.67	-	83.34	83.34	500.00
6500 - Landscape Contract	-	258.00	258.00	-	516.00	516.00	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	-	250.00	250.00	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	-	133.34	133.34	800.00
6625 - Security/Monitoring	-	462.50	462.50	-	925.00	925.00	5,550.00
6650 - Snow Removal	399.51	500.00	100.49	544.52	1,000.00	455.48	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	100.00	100.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	83.34	83.34	500.00
Total Maintenance Expense	399.51	2,837.18	2,437.67	544.52	5,674.36	5,129.84	30,550.00

Administration Expense							
7000 - Management	1,000.00	1,000.00	-	2,000.00	2,000.00	-	12,000.00
7100 - Administration	129.50	291.67	162.17	216.90	583.34	366.44	3,500.00
7200 - Insurance	620.83	-	(620.83)	1,852.49	-	(1,852.49)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	54.16	54.16	325.00
7340 - Reserve Study	-	333.33	333.33	-	666.66	666.66	4,000.00
7500 - Legal - General	-	125.00	125.00	-	250.00	250.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	-	666.66	666.66	4,000.00
7600 - Miscellaneous	407.43	41.67	(365.76)	407.43	83.34	(324.09)	500.00
7650 - Community Activities	-	83.33	83.33	-	166.66	166.66	1,000.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Administration Expense	2,157.76	2,235.41	77.65	4,476.82	4,470.82	(6.00)	35,007.00
Reserve Activity							
8000 - Reserve Contributions	-	686.50	686.50	-	1,373.00	1,373.00	8,238.00
Total Reserve Activity	-	686.50	686.50	-	1,373.00	1,373.00	8,238.00
Total Expense	2,771.42	7,929.50	5,158.08	5,448.24	15,859.00	10,410.76	99,840.00
Operating Net Total	5,111.29	390.50	4,720.79	9,936.02	781.00	9,155.02	-

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Statement of Revenues and Expenses 2/1/2022 - 2/28/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	407.43	-	407.43	407.43	-	407.43	-
4600 - Reserve Interest Income	13.44	-	13.44	28.21	-	28.21	-
Total Income	420.87	-	420.87	435.64	-	435.64	-
Total Income	420.87	-	420.87	435.64	-	435.64	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	407.43	-	(407.43)	407.43	-	(407.43)	-
Total Administration Expense	407.43	-	(407.43)	407.43	-	(407.43)	-
Reserve Activity							
8000 - Reserve Contributions	(859.63)	-	859.63	(1,719.26)	-	1,719.26	-
Total Reserve Activity	(859.63)	-	859.63	(1,719.26)	-	1,719.26	-
Total Expense	(452.20)	-	452.20	(1,311.83)	-	1,311.83	-
Reserve Net Total	873.07	-	873.07	1,747.47	-	1,747.47	-
Net Total	5,984.36	390.50	5,593.86	11,683.49	781.00	10,902.49	-