

# BrandyChase Recreational Association, Inc

## Balance Sheet For 1/31/2022

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<b>Assets</b>		
Mutual of Omaha Bank Operating	\$124,985.98	
Mutual of Omaha Bank - Reserve	\$116,739.40	
Accounts Receivable	\$26,214.05	
Due from Operating to Reserves	\$1,294.00	
Due to Reserves from Operating	(\$1,294.00)	
Prepaid Insurance	\$1,191.67	
Clearing Account Operating	\$25.00	
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<b>Total Assets</b>		<b>\$269,156.10</b>
	<b>Total Asset</b>	<b>\$269,156.10</b>

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<b>Liabilities</b>		
Accounts Payable	\$1,891.67	
Due to Management	(\$1,800.00)	
Prepaid - Other	\$1,171.07	
Prepaid Assessments	\$20,773.64	
Suspense	(\$2,030.45)	
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<b>Total Liabilities</b>		<b>\$20,005.93</b>

<b>Equity</b>		
Initial Contribution	\$98,297.62	
Net Income	\$5,699.13	
Retained Earnings	\$50,655.34	
Initial Working Capital - Curr	\$200.00	
Retained Earnings - Reserve	\$94,488.08	
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<b>Total Equity</b>		<b>\$249,340.17</b>

<b>Administration Expense</b>		
Bank Charges	(\$190.00)	
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<b>Total Administration Expense</b>		<b>(\$190.00)</b>

	<b>Total Liability / Equity</b>	<b>\$269,156.10</b>
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# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,346.00	8,320.00	26.00	8,346.00	8,320.00	26.00	99,840.00
4450 - Operating Interest Income	5.18	-	5.18	5.18	-	5.18	-
4500 - Reserve Income	(859.63)	-	(859.63)	(859.63)	-	(859.63)	-
4850 - Bank Charges	10.00	-	10.00	10.00	-	10.00	-
<b>Total Income</b>	<b>7,501.55</b>	<b>8,320.00</b>	<b>(818.45)</b>	<b>7,501.55</b>	<b>8,320.00</b>	<b>(818.45)</b>	<b>99,840.00</b>
<b>Total Income</b>	<b>7,501.55</b>	<b>8,320.00</b>	<b>(818.45)</b>	<b>7,501.55</b>	<b>8,320.00</b>	<b>(818.45)</b>	<b>99,840.00</b>

### Operating Expense

<b>Utilities Expense</b>							
5000 - Electric	212.75	277.08	64.33	212.75	277.08	64.33	3,325.00
5050 - Gas	-	518.33	518.33	-	518.33	518.33	6,220.00
5100 - Trash	-	125.00	125.00	-	125.00	125.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
<b>Total Utilities Expense</b>	<b>212.75</b>	<b>2,170.41</b>	<b>1,957.66</b>	<b>212.75</b>	<b>2,170.41</b>	<b>1,957.66</b>	<b>26,045.00</b>

<b>Maintenance Expense</b>							
6000 - General facility maint	-	125.00	125.00	-	125.00	125.00	1,500.00
6400 - Pool Maintenance	-	816.67	816.67	-	816.67	816.67	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	-	83.33	83.33	1,000.00
6420 - Pool Chemicals	-	266.67	266.67	-	266.67	266.67	3,200.00
6470 - Recreation supplies	-	41.67	41.67	-	41.67	41.67	500.00
6500 - Landscape Contract	-	258.00	258.00	-	258.00	258.00	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	-	125.00	125.00	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	-	66.67	66.67	800.00
6625 - Security/Monitoring	-	462.50	462.50	-	462.50	462.50	5,550.00
6650 - Snow Removal	145.01	500.00	354.99	145.01	500.00	354.99	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	50.00	50.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	41.67	41.67	500.00
<b>Total Maintenance Expense</b>	<b>145.01</b>	<b>2,837.18</b>	<b>2,692.17</b>	<b>145.01</b>	<b>2,837.18</b>	<b>2,692.17</b>	<b>30,550.00</b>

<b>Administration Expense</b>							
7000 - Management	1,000.00	1,000.00	-	1,000.00	1,000.00	-	12,000.00
7100 - Administration	87.40	291.67	204.27	87.40	291.67	204.27	3,500.00
7200 - Insurance	1,231.66	-	(1,231.66)	1,231.66	-	(1,231.66)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	-	27.08	27.08	325.00
7340 - Reserve Study	-	333.33	333.33	-	333.33	333.33	4,000.00
7500 - Legal - General	-	125.00	125.00	-	125.00	125.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	-	333.33	333.33	4,000.00
7600 - Miscellaneous	-	41.67	41.67	-	41.67	41.67	500.00
7650 - Community Activities	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Administration Expense</b>	<b>2,319.06</b>	<b>2,235.41</b>	<b>(83.65)</b>	<b>2,319.06</b>	<b>2,235.41</b>	<b>(83.65)</b>	<b>35,007.00</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	686.50	686.50	-	686.50	686.50	8,238.00
<b>Total Reserve Activity</b>	-	686.50	686.50	-	686.50	686.50	8,238.00
<b>Total Expense</b>	<b>2,676.82</b>	<b>7,929.50</b>	<b>5,252.68</b>	<b>2,676.82</b>	<b>7,929.50</b>	<b>5,252.68</b>	<b>99,840.00</b>
<b>Operating Net Total</b>	<b>4,824.73</b>	<b>390.50</b>	<b>4,434.23</b>	<b>4,824.73</b>	<b>390.50</b>	<b>4,434.23</b>	-

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 1/1/2022 - 1/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	14.77	-	14.77	14.77	-	14.77	-
<b>Total Income</b>	<b>14.77</b>	<b>-</b>	<b>14.77</b>	<b>14.77</b>	<b>-</b>	<b>14.77</b>	<b>-</b>
<b>Total Income</b>	<b>14.77</b>	<b>-</b>	<b>14.77</b>	<b>14.77</b>	<b>-</b>	<b>14.77</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	(859.63)	-	859.63	(859.63)	-	859.63	-
<b>Total Reserve Activity</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>-</b>
<b>Total Expense</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>874.40</b>	<b>-</b>	<b>874.40</b>	<b>874.40</b>	<b>-</b>	<b>874.40</b>	<b>-</b>
<b>Net Total</b>	<b>5,699.13</b>	<b>390.50</b>	<b>5,308.63</b>	<b>5,699.13</b>	<b>390.50</b>	<b>5,308.63</b>	<b>-</b>